



Annual Report 2025

Obair Newmarket on Fergus CLG

21st Sept 2026 - Reporting on the business of 2025



CHY NO: 10490 CRN NO: 22944 CRA: 20026738

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Agenda AGM 2026

Annual General Meeting 2026 reporting on the business of 2025

The Annual General Meeting of Obair Newmarket-on-Fergus CLG

CRO No. 229443 - CHY No. 10490 – CRA No. 20026738

Monday September 21st at 7.00 pm. in the Obair building. This AGM will review the business of financial year ending 31st. December 2024.

AGENDA

- Welcome and confirmation of Quorum
- Minutes of the 2025 AGM reporting on the business of 2024
- Chairperson's Remarks
- Annual Accounts and Auditors Report
- Election of Directors
- Ratification of Auditors, Bankers and Solicitors
- Approval of Auditors Fees
- Any Other Business

Minutes of Annual General Meeting 2025

Obair Newmarket - on - Fergus CLG Minutes of Annual General Meeting 2025 (Reporting on business of 2024)
Charity No. : CHY 10490 CRN 229443
Date/Time: 7.30 pm, 26/06/25
Venue: Obair Building
Employees in attendance: Orla Meehan, Eimear Murphy, Noreen McNamara, Katherine Keyes, Jennifer Dowds, Karen Murray, Siobhán O'Driscoll, Orla Martin Members in attendance: Margaret Mac Mahon, Mary O'Donnell, Mary Meehan, Annmarie Meehan, Kevin Ryan, Cllr David Griffin, Pat Cronin, Deirdre Whitney Chair of Meeting: Mary O'Donnell Members: John Quinlivan, Gerard Fahy, Bill Gorman, Christy Collins External: John Byrnes, Vaughan & Co. Auditors

Item No.	Agenda Item
1	Welcome and Apologies The Chairperson Mary O'Donnell O'Brien introduced herself and welcomed everybody to the meeting. She spoke of the loss of 3 former members of the Board and of the wonderful service they had given as Directors to Obair and the community . She asked the attendees to pause to remember Berandette Glynn our former Chair, Edwin Bailey our former Secretary and Jim Collins Director Apologies:
2	Quorum Quorum present
3	Minutes of 2024 AGM Proposed by: Kevin Ryan Seconded by: Eimear Murphy
4	Chairperson's Remarks 2024 has been a year of both progress and poignancy for Obair. While we have made meaningful strides in delivering on our strategic goals, we have also experienced the deep loss of individuals who shaped and strengthened this organisation over many years. We remember with great respect our former Chairperson Bernadette Glynn, who led the Board with commitment and care for over 15 years; Edwin Bailey, our long-standing and dedicated Company Secretary; and Jim Collins, a former Chairperson and supporter of Obair. Their contributions, leadership, and belief in our mission will remain woven into the fabric of everything we do. Ar dheis Dé go raibh a n-anamacha. This year marked the beginning of our new 2024–2028 Strategic Plan, and we are proud to report steady progress across all four of our strategic themes: Organisational Capacity, Ambition for Growth, Service Excellence, and becoming an Employer of Choice. With the successful implementation of a five-year pay increment plan in early 2025 and continued

	investment in fully funded degree programmes and staff development, we are well on our way to creating a working environment that retains and rewards our dedicated team. Looking ahead, 2025 will see a renewed focus on staff wellness and access to health insurance supports — critical components of our long-term vision. The year also included a Pobal Verification Visit, which we welcomed as an opportunity for reflection and growth. The recommendations provided have become part of our internal roadmap, and we are already acting on them to ensure stronger governance, clearer processes, and even better service delivery. In 2024, we made the decision to move to QuickBooks, as our previous financial system was outdated and no longer fit for purpose. Following training and detailed planning, we transitioned fully to the new system on January 1st, 2025 – and it's benefit in terms of reports and efficiency were quickly evident As a Board, we remain focused on guiding Obair through its next phase of growth, particularly in the areas of childcare expansion, school meals delivery, and sustainable use of our physical infrastructure. These are not just services — they are vital community supports. Our deepest thanks go to our incredible staff team, our invaluable volunteers, and the funders and donors whose continued support makes our mission possible. Together, we remain committed to building a stronger, more inclusive and more resilient community, now and into the future
5	Annual Accounts and Auditor's Report 2024 Presented by: John O' Byrne, Vaughan and Co. Auditors The surplus (deficit) for the financial year after providing for depreciation amounted to €11,404(2023 - (€81,130). At the end of the financial year, the company has assets of €2512482.00 (2023 -€2631994.00) and liabilities of €(-1,715,661)(2023 -€(-1,846,577) The net assets of the company have increased by €11,404 The auditor noted that every area of the business is under pressure due to inflation. Employees have not risen to meet inflationary rises . This is something which will have to be reviewed and addressed to ensure that we do not lose valued employees Proposed by: Eimear Murphy Seconded by: Deirdre Whitney John commended Obair on the systems introduced to which enable a more informed and proactive approach to financial management , budgeting and accounting
6	Election of Directors Annmarie Meehan, Margaret Mc Mahon and Mary O'Donnell have all agreed to be re-elected in line with Obair constitution. These were deemed elected unopposed. New Directors Nominated person: Tom Sheedy Proposed by: Siobhán O'Driscoll Seconded by: Eimear Murphy Tom Sheedy declared elected. Note: All paperwork pertaining to new directors has been secured by Orla Meehan, Siobhán O'Driscoll and Eimear Murphy.

7	Approval of Auditor's Fees The fees for the auditors Vaughan and Co. were approved by members at €6758. Proposed by: Deirdre Whitney Seconded by: Eimear Murphy and accepted by all members present. Auditors, Banks, Solicitors 2024/2025 In a review of auditors, bankers and solicitors of the company it was agreed that current Auditors: BR Accountants Ltd & to continue Bankers: AIB to continue Solicitors: Howard Crimmins to continue All three above proposed by: Orla Meehan Seconded by: Eimear Murphy and agreed by all.
8	Open Forum and Chairperson's Conclusion Mary O' Donnell opened the meeting to attendees and invited comment from the floor. Note: Christy Collins raised query in relation to volunteer protocols, communication and the treatment of volunteers. Action: Board of Directors to examine the issue and reply to Christy Collins. The Chairperson thanked all for attending the AGM.

Signed: _____

Chairperson of Obair Board of Directors

Date: _____

Signed: _____

Company Secretary of Obair Board of Directors

Date: _____

Recording Secretary: Mary Meehan

Message from the Chair

2025 was a year of significant activity and development for Obair. We continued to grow our services and strengthen our role within the community, while also navigating the financial and operational challenges that come with growth.

The Board's focus throughout the year was to provide strong governance and oversight while supporting management in delivering the objectives of our **Strategic Plan 2024–2028**. Particular attention was given to financial sustainability, service development, governance, staffing and ensuring that growth remains sustainable and aligned with community need.

The continued expansion of Meals on Wheels and our School Meals Programme demonstrates Obair's ability to respond to changing needs within our community. At the same time, the Board recognises the importance of ensuring that this growth is supported by sound financial planning and appropriate investment in our people, facilities and systems.

I would like to thank our dedicated staff and volunteers for their commitment throughout the year, and our members, funders, partners and supporters for their continued confidence in Obair.

As we look ahead, the Board remains committed to ensuring that Obair is well governed, financially resilient and capable of continuing to deliver high-quality services for the benefit of our community.

Mary O'Donnell O'Brien
Chairperson

Message from the CEO

2025 was a year of growth, change and significant achievement for Obair. Across our services, our staff and volunteers continued to respond to increasing demand and deliver practical supports to children, families, older people and the wider community.

We saw particularly strong growth in our Meals on Wheels and School Meals Programmes, while continuing to provide childcare, employment supports, community development and other essential services. In total, our team delivered 87,907 hours of employment supporting the organisation's work.

Growth also brought challenges. The loss of the emergency accommodation contract, which contributed €173,800 of income in 2024, created a significant change in our financial position. During 2025, we invested in developing new and expanded services, particularly school meals, with the aim of building more sustainable income streams for the future.

Our achievements during the year are the result of the commitment of our staff and volunteers and the support of our Board, members, funders, partners and the wider community.

As we move forward, our focus remains on delivering excellent services, investing in our people, strengthening our financial resilience and ensuring that Obair's continued growth creates lasting benefit for the communities we serve.

Orla Meehan
Chief Executive Officer

About Obair

Obair Newmarket-on-Fergus CLG is a community-based organisation and social enterprise working to improve the quality of life of people of all ages in Newmarket-on-Fergus and the surrounding communities.

Our work has developed significantly over more than three decades, from our humble beginnings as a local community initiative into a diverse organisation delivering childcare, family and youth services, Meals on Wheels, school meals, employment supports, community development and environmental and community services.

Our purpose remains firmly rooted in the community. We respond to identified local needs and seek to create opportunities, strengthen connections and provide practical supports that enable people to participate fully in community life.

Our Vision

A stronger, more connected and more resilient community where everyone has the opportunity to belong, participate and thrive.

Our Mission

To create a united, vibrant community working in harmony for the benefit of all.

Our Objectives

Obair's charitable and community objectives are delivered through a range of services and activities designed to:

- support children, young people, families and older people;
- reduce social isolation and disadvantage;
- provide opportunities for employment, training and personal development;
- promote inclusion and participation;
- respond to changing needs within the local community; and
- develop sustainable community services and social enterprise activity.

Our Values in Practice

Our work is guided by the values of **compassion, inclusion and community resilience**.

These values are reflected in how we deliver our services. Compassion is demonstrated through practical supports such as Meals on Wheels and childcare; inclusion is central to our work with children, families, older people, people with disabilities and those experiencing barriers to employment or participation; and community resilience is strengthened by creating local services, employment opportunities, volunteering opportunities and community connections.

Our values are not separate from our work — they inform the decisions we make about the services we provide, the partnerships we develop and the way we support our staff, volunteers and service users.

Our Community and Operating Environment

Obair operates in an environment where demand for community services continues to grow while the cost and complexity of delivering those services also increases.

During 2025, we experienced continued pressure from rising employment, food, energy, transport and operational costs. At the same time, demand for essential community services remained strong, particularly in Meals on Wheels, school meals and childcare.

The organisation also operates within a highly regulated environment. Our services are delivered in partnership with and/or supported by a range of public and community funding agencies, including Pobal, the HSE, Tusla, the Department of Children, Equality, Disability, Integration and Youth, the Department of Rural and Community Development and other local and national partners.

Obair's operating model therefore requires us to balance **community need, quality of service, regulatory compliance and financial sustainability**.

Our response has been to strengthen our systems, develop our people, diversify income, seek appropriate investment and continue to assess whether individual services are sustainable over the longer term.

Our Governance

Obair Newmarket-on-Fergus CLG is a company limited by guarantee with charitable objectives. The organisation is governed by a voluntary **Board of Directors**, providing strategic oversight, governance and accountability and ensuring Obair remains focused on its objectives and the communities it serves.

The Board oversees organisational strategy and performance, financial sustainability, risk management, compliance, organisational development, major projects and investments, employment and remuneration, and management performance. The **Chief Executive Officer/Manager is responsible for Obair's day-to-day operation, is not a member of the Board, and reports to the Board on implementation of agreed strategy and policies.**

Board committees provide more detailed oversight of specific areas. During 2025, discussions included strategy, financial performance, funding and cash flow, service development, staffing and remuneration, governance, risk, compliance and major projects.

Obair recognises that effective governance requires an appropriate balance of skills, experience, community knowledge and independence. Directors are elected or re-elected in accordance with the Company's governing documents. New Directors receive appropriate induction and familiarisation with Obair's services, governance arrangements, policies and responsibilities, with ongoing training and development encouraged.

The Board continues to strengthen governance through the **2024–2028 Strategic Plan**, focusing on organisational capacity, accountability and effective leadership.

Conflicts of Interest

Obair recognises the importance of identifying and managing actual, potential or perceived conflicts of interest. Directors and relevant personnel are expected to disclose any conflicts that may arise and to act in accordance with the Company's governance requirements. Arrangements for the declaration and management of conflicts of interest are reviewed annually by the Board.

Board & Sub-Committee Meetings | 2025

Obair's Board meets on a **bi-monthly basis**, with Sub-Committee meetings held during the intervening months. This provides regular Board oversight while allowing more detailed consideration of specific areas of organisational activity.

Directors Serving During 2025

Bernadette Glynn, Mary O'Donnell O'Brien, AnnMarie Meehan, Mary Meehan, Maurice Gough, Kevin Ryan, Bob Flannery, Deirdre Whitney, David Griffin, Pat Cronin (resigned 31 Dec 2025), Margaret Mac Mahon (resigned 31 Dec 2025), Tom Sheedy (appointed 26 Jun 2025), Margaret Enright (appointed 31 Dec 2025)

Company Secretary: Margaret Enright (*appointed 31 Dec 2025*)

Outgoing Company Secretary: Margaret Mac Mahon (*resigned 31 Dec 2025*)

Board Meetings: 13 Jan • 10 Mar • 26 May • 7 Jul • 8 Sep • 10 Nov

Principal areas of consideration: Strategic Plan 2024–2028 • Financial performance • Governance • Service development • Funding and operational matters

Finance Sub-Committee

Members: Bob Flannery, Bernadette Glynn, Pat Cronin, Margaret Mac Mahon, Orla Meehan, Eimear Murphy, Tom O'Dea

Meetings: 28 Feb • 8 Apr • 23 May • 28 Jul • 26 Aug • 21 Oct

Focus: Bi-monthly management accounts, annual accounts and financial performance

Governance Sub-Committee

Members: Deirdre Whitney, Margaret Mac Mahon, Orla Meehan, Bernadette Glynn, John Quinlivan (External Co-opted Member)

Meetings: 31 Mar • 19 May • 25 Aug • 20 Oct • 1 Dec

Focus: Strategic Plan 2024–2028, governance, compliance and policy review

HR Sub-Committee

Members: Mary O'Donnell O'Brien, Mary Meehan, AnnMarie Meehan, Orla Meehan

Meetings: 27 Jan • 24 Mar • 1 Sep

Focus: Strategic Plan 2024–2028, staffing and organisational development

The Board and Sub-Committees provide oversight, scrutiny and support to management across financial, governance, strategic and organisational matters.

Strategy and Organisational Performance

Obair's work in 2025 was guided by the **Strategic Plan 2024–2028**.

2024 – 2028 Strategic Themes

ORGANISATION STRUCTURE & CAPACITY	Ensuring Obair has the right resources, from the Board down, to manage and grow its business. The organisation structure will enable Obair to deliver a best-in-class service to all it serves.
EMPLOYER OF CHOICE	Obair provides its employees with learning opportunities and career progression. Employees are compensated fairly, for the work they perform, and their performance aligns with benefits.
AMBITION FOR GROWTH	Obair takes opportunities to grow services to meet the demands of the community. Opportunities are taken in the context of enabling Obair to be a financially sustainable organisation for the future.
RECOGNISED SERVICE EXCELLENCE	Obair takes pride in the service it provides its customers and invests in opportunities to ensure it is providing the best service possible. Where possible service excellence is recognised by external bodies.

Strategic Priorities

2024 PRIORITY	2025 - 2028 PRIORITY
• Complete benchmarking and salary review for existing Obair Management Team • Recruit qualified Finance resource • Initial Schools Meals expansion across schools in Clare to generate sustainable revenue • Restructure Training Kitchen in Traderee to allow for an additional revenue generating hub to be rented and enable expansion of meal provision by Obair • Proceed with design plans and create business case for extension to Childcare services • Initiate health and wellbeing initiatives for employees • Improve internal communication	• Ensure autoenrollment is completed in line with government expectations • Continue to improve internal communication and develop external communication plan and marketing • Identify opportunities to expand MoW services in the Newmarket on Fergus area and beyond • Further expand Schools Meals across schools in Clare to generate sustainable revenue and profit in Obair • Retrofit existing building to ensure it is affordable and fit for use in the future • Update IT Infrastructure across the organisation • Complete salary benchmarking exercise for employees below management level • Expand Childcare Services

Measuring Our Impact

Obair is committed to measuring not only what we do, but the difference our work makes.

In 2025, the organisation employed **54 people** and delivered approximately **87,907 hours of employment** across our community programmes.

Our key service outputs included:

Area	2025 Impact
Meals on Wheels	51,303 meals delivered
People receiving Meals on Wheels	403 individuals
Average monthly Meals on Wheels recipients	276 older people
School Meals	82,057 meals provided
Schools supplied	5 schools
Students receiving school meals	930 students
Early Years & After School	132 children enrolled
Employment	87,907 hours
Employees	60
Community volunteers	Approximately 100

These figures demonstrate both the scale of Obair's operations and the continued growth in demand for our services.

Measuring Success

Going forward, Obair will continue to develop its use of measurable targets and key performance indicators.

Performance measures will increasingly consider:

- service volumes;
- numbers of people supported;
- quality and outcomes;
- financial performance;
- staffing and workforce capacity;
- service demand;
- funding sustainability; and
- progress against strategic priorities.

This approach will allow the Board, management, members, funders and other stakeholders to better understand not only what Obair delivers, but whether the organisation is achieving the outcomes it has set out to achieve.

Our People

Our employees and volunteers are fundamental to Obair's ability to deliver its services.

The organisation recognises that maintaining high-quality services depends on recruiting, retaining and developing a skilled and committed workforce.

During 2025, Obair continued to invest in staff development, training and professional progression. The organisation also continued to support employees through access to learning opportunities and funded development programmes.

Staff wellbeing also remains an important organisational priority. This includes consideration of appropriate supports, professional development, communication and creating a positive working environment.

Obair also benefits enormously from the contribution of volunteers. Volunteers are particularly important to services such as Meals on Wheels and to wider community activity. Their contribution extends the organisation's capacity and strengthens the connection between Obair and the community it serves.

Volunteering

Throughout 2025, volunteers continued to be at the heart of Obair's work across County Clare, making an invaluable contribution to the communities we serve. Our largest area of volunteering is through our Meals on Wheels service, where volunteers play a vital role in ensuring that nutritious meals reach people in their own homes, while also providing an important connection to the wider community. In 2025, **90 volunteers** gave their time across our Meals on Wheels hubs, demonstrating an extraordinary level of commitment to supporting people in communities throughout the county.

Our network of volunteers extends across North Clare, Mid Clare, West Clare, and South & East Clare, as well as the larger towns of Kilrush, Shannon and Ennis. This county-wide network allows Obair to provide a local service that reaches people in both rural and urban communities. For many of those receiving Meals on Wheels, the volunteer visit is about more than the delivery of a meal. It can provide a friendly face, a regular point of contact and a valuable sense of connection, helping people to remain living independently in their own homes and communities.

The dedication of our 90 Meals on Wheels volunteers has a significant impact not only on the individuals receiving the service, but also on their families and the wider community. Volunteers provide reassurance that people are receiving regular support, while their local knowledge and personal connection with service users can help strengthen the sense of community that is so important across Co Clare. Their willingness to give their time week after week is a powerful example of community spirit and of the difference that volunteering can make in people's everyday lives.

We are also proud of the contribution made by our volunteer Board of Directors, who provide their time, experience and commitment to the governance and strategic direction of Obair. Their voluntary contribution supports the organisation in maintaining strong governance, accountability and a clear focus on the needs of the communities we serve. Together with our Meals on Wheels volunteers, they form an essential part of the wider Obair team.

The contribution of our volunteers throughout 2025 has been central to the continued delivery and development of our services. Across Co Clare, their time, compassion and commitment have helped Obair CLG remain connected to local communities and, most importantly, have helped us support people to live with dignity, independence and connection in their own homes. We extend our sincere thanks to every volunteer who contributed during 2025 for the invaluable role they played in making a difference every day.

Stakeholder Engagement

Obair's work depends on strong relationships with the people and organisations who use, support, fund and deliver our services.

Our key stakeholders include:

- service users and their families;
- employees and volunteers;
- members of the organisation;
- the Board of Directors;
- local community groups;
- schools;
- statutory and government agencies;
- funders;
- partner organisations;
- local businesses and corporate supporters; and
- the wider community.

Engagement takes place through direct contact with service users, staff and volunteers; Board and committee meetings; consultations and partnership meetings; school and community relationships; fundraising and community events; social media and digital communication; and regular engagement with funders and statutory agencies.

Obair also uses its website and social media channels to communicate activities, opportunities, achievements and community information.

We recognise that meaningful stakeholder engagement is important not only for communication but also for ensuring that the organisation continues to understand changing community needs.

Cooperation and Collaboration

Obair has continued to work closely with all agencies in our area during 2025 and plan to continue this close cooperation into the future. We appreciate the support given by the many agencies that have worked with us in the past year and we look forward to continuing that cooperation and collaboration which supports the development of the community of Newmarket-on-Fergus.

Autism Ireland	Department of Social Protection
Age Action Ireland	Early Childhood Care and Education (ECCE) Scheme
Barnardos	Early Years Capital
Child and Family Agency	Focus Ireland
Childrens Rights Alliance	Garda Diversion Programme
Caring for Carers	Health Service Executive, West
Clare County Childcare Committee	Health Services Executive, Older Persons Services
Clare County Council	LEADER
Clare County Council Homeless Action Team	Limerick and Clare Education and Training Board
Clare County Council Ukrainian Emergency Response	Meitheal Programme
Clare Local Development Company	Mid Western Regional Drugs Task Force
Clare Sports Partnership	National Childcare Investment Programme, Pobal
Clare Youth Service	Pobal
Clare Childrens and Young Persons Services Committee	School Meals Scheme
Clare Volunteer Centre	Training and Employment Childcare (TEC) Programmes
Community Childcare Subvention (CCS) Programme	Túsla, Child and Family Agency
Community Service Programme, Pobal	Youth Work Ireland
Community Substance Misuse Team	CAF America-Benevity
Department of Children and Youth Affairs	

Risk Management

As a growing multi-service community organisation, Obair operates in an environment where financial, operational, staffing and regulatory risks require ongoing oversight.

The Board and management identify and monitor the organisation's key risks, including:

- **Financial sustainability and funding:** Obair's income comes from a combination of grants, contracts and earned income. Changes in funding, payment delays, rising costs or underperformance can affect cash flow and sustainability. Dependence on public funding also creates exposure to changes in funding arrangements and eligibility requirements.
- **Staffing and service capacity:** Recruitment and retention of suitably qualified staff are essential, particularly across childcare and food services. Increasing demand for Meals on Wheels, school meals and childcare must be managed alongside available staffing, facilities and resources.
- **Regulatory and compliance:** Obair operates within a range of regulatory requirements, including childcare, food safety, employment, financial reporting, governance, health and safety and other statutory obligations.
- **Infrastructure and operations:** Effective delivery depends on well-maintained buildings, vehicles, equipment, technology and operational systems.

Risks are managed through **Board oversight, regular management and financial reporting, budgeting and forecasting, policies and procedures, compliance monitoring, insurance, staff training and ongoing review of operational issues.**

Risk management remains an important element of Obair's governance and strategic planning, with the organisation continuing to strengthen its systems and processes as it grows.

Accountability and Commitment

Obair recognises that public trust is one of its most important assets.

As a community organisation, we have a responsibility to be transparent about what we do, how we are governed, how resources are used, the challenges we face and the difference our work makes.

This Annual Report is intended to provide members and stakeholders with a clear account of Obair's activities, performance, governance and financial position during 2025.

The Board and management remain committed to continuous improvement in governance, accountability, transparency and service quality.

Our aim is not simply to report on what has happened, but to demonstrate how the organisation is learning, responding and planning for the future.

Obair's continued strength comes from the combination of committed staff, dedicated volunteers, effective governance, supportive partners and, most importantly, the community we exist to serve.

Financial Sustainability

Financial sustainability remains a key strategic priority for Obair. Our continued growth has increased our capacity to meet community need, while also requiring investment in staff, infrastructure, equipment and working capital.

In 2025, Obair's income profile changed significantly following the completion of the emergency accommodation contract, which generated **€173,800 of income in 2024**. At the same time, the organisation invested in developing the **School Meals Programme** and continued to expand other services, with the expectation that these investments will generate increased sustainable income as they mature.

The audited Financial Statements report a **deficit for 2025**. The Board and management are responding through continued income diversification, careful cost management, sustainable service development and strengthened financial planning and oversight.

Our Approach

Obair's approach to financial sustainability focuses on:

- **Diversifying income** through grants, contracts, social enterprise and other appropriate revenue streams.
- **Developing sustainable services** where there is clear community need and a viable operating model.
- **Managing costs** through regular review of staffing, procurement, energy, food, transport and other expenditure.
- **Investing for the future**, particularly in areas with potential to strengthen both community impact and sustainable income.
- **Strong financial oversight**, with the Board regularly reviewing budgets, management accounts, cash flow, expenditure and emerging financial risks.

Our objective is to ensure that Obair can continue to respond to community need while building the financial resilience required to sustain our services into the future.

Reserves and Financial Resilience

The Board recognises the importance of maintaining appropriate reserves to provide financial resilience against unforeseen costs, income fluctuations and funding delays. The reserves position is monitored as part of regular financial oversight and will continue to be reviewed in line with Obair's scale, commitments and financial risks. The Board will develop and formally review a reserves policy, including an appropriate minimum reserves target, to support long-term financial resilience and inform future expenditure and investment decisions.

Looking Ahead

Obair enters the next stage of its development with a clear focus on sustainable growth and organisational resilience.

The priorities identified through the Strategic Plan 2024–2028 remain relevant: strengthening organisational capacity, being an employer of choice, developing sustainable opportunities for growth and ensuring recognised service excellence.

Particular areas of focus include:

- strengthening the sustainability of core services;
- continuing to develop Meals on Wheels and school meals;
- ensuring childcare services remain responsive to community need and financially sustainable;
- investing in staff and leadership development;
- strengthening governance, risk management and organisational systems;
- diversifying income and reducing exposure to individual funding sources;
- developing appropriate reserves and financial resilience;
- making effective use of Obair's buildings, facilities and other assets; and
- continuing to work in partnership with the community and external stakeholders.

Growth will not be pursued simply for the sake of growth. The organisation's priority is to ensure that development strengthens Obair's ability to deliver high-quality services and creates lasting value for the communities we serve.

Activity Report - 2025 Timeline

January

Meals on Wheels continued delivering to approximately 295 older people with the support of HSE Older Persons Services Section 39. In January we worked in conjunction with Clare Co Council in an emergency response to Storm Eowyn. Due to the power cuts across the county leaving people with no means to cook food or heat their homes meant that Obair coordinated efforts to provide in additional communities. This included additional weekend deliveries, hot meals and power banks/battery packs delivered to people affected by prolonged power outages.



On a normal day last January we delivered to older people in the areas of West Clare, North Clare, East Clare(Tulla), South Clare, Ennis(3 routes), Inagh-Kilnamona, Shannon, Cratloe and Newmarket on Fergus. Many of our existing service users were impacted by the power cuts with many having no water, heat, electricity and WiFi. Conditions were monitored around the clock and a decision was made each morning regarding deliveries. There was no day that we did not make deliveries while prioritising the safety of volunteers and staff.





During the 7 days post Storm Éowyn we were delivering exclusively hot meals to additional households across the County to people who had no means of heating dinners. The Tradaree Youth Space opened from 8.30am each morning for anyone that needed to charge devices, use WiFi or get hot water.



Obair offered our own power banks and battery packs to anyone who needed them. Staff worked through the weekends to deliver to additional areas of Broadford, Feakle, Doonbeg, Moyasta, Coolmeen, Lissycasey, Dysart, Corofin, Tubber, Boston, Ennistymon, Kilfenora and Lahinch.



Passing of Edwin Bailey, Obair Secretary

Edwin was more than just a meticulous and efficient secretary; he was a mentor, a guide, and a true gentleman. His attention to detail ensured that everything ran smoothly, while his thoughtful nature made him a pleasure to work alongside. He treated everyone with respect, always taking the time to listen and support both staff and board members, past and present.

For over 20 years, Edwin Bailey served as the Company Secretary of Obair with unwavering dedication, professionalism, and kindness. His contribution to the organization was nothing short of remarkable, and his legacy will remain deeply embedded in the heart of the community he served so passionately.

Beyond his role, Edwin embodied the spirit of community. He believed in people, in service, and in making a difference. His kindness and dedication left an indelible mark on all who had the privilege of working with him. Whether it was through his wisdom, his ability to solve problems with grace, or his unwavering commitment to Obair's mission, Edwin was an integral part of the organisation's success.

His hard work, integrity, and warm presence will never be forgotten.

February

Obair's Community Shop opened every Wednesday at the front of The Tradaree Hub. The shop operated on a membership only basis. The customer pays a membership fee per year which allows them to avail of this important local service. Members are from the local community and are generally Obair service users.



We were delighted with the news that IDEX Pump Technologies (Ireland) Ltd came on board as a key supporter through Charities America Foundation. This initiative is part of the Obair Feed Programme, which includes the Obair Meals on Wheels Hot Programme, Community Pantry and Feed Our Youths Healthy Food Programme.

Obair utilises this funding to supply this food locally every week and uses local shops as well as Foodcloud. Foodcloud are a social enterprise like Obair who collect and redistribute food from supermarkets and suppliers to charities and community groups in their area. We are proud to have been partnering with them for over 7 years now since they opened their hub in the West of Ireland.



Recruitment of three Early Years Educators at the Community Crèche continued to develop.

Obair's Afterschool Project had a lovely trip to Salthill.



March

In March our After schoolers planted native Irish trees; a collection of birch, hazel, alder, and Scots pine, along with 10 willow trees that we're placing at the entrance and calling Scarlet's Way.



Thanks to the staff of KUEHNE+NAGEL Shannon for their generous donation in support of International Women's Day at their workplace. We look forward to working with them in supporting our young talent and our Meals on Wheels service in the future.

Obair took part in the Newmarket-on-Fergus St Patricks Day Parade which saw a welcome return to the village. A huge thank you to the parade committee, all the children, parents, and staff who dressed up, and a special shout-out to the Obair Post Primary youths for their hard work in decorating and getting everything ready.







April

Our After Schools Easter Camp had a brilliant adventure at the Aillwee Caves, while the Tradaree Youths hit the waves surfing in Lahinch with Ben.



The Womens Group continued to meet every week and this easter made some Easter Wreaths .They also went on some outings throughout the year. They continue to meet every Thursday from 7pm to 9pm here in Obair.



Obairs Incubation Hubs had a new tenant with a local young baker Nathan setting up his new bakery. Nathan began renting a catering space at the Tradaree Social Enterprise and opened up Snowflakes Bakery open 3 days a week on Main St.

Obair's Youth Development Project began developing a BMX dirt track at O' Regan Park, Scarlet's Wild Way wildflower meadow, bug hotel, and bee hive. This was all part of our commitment to creating a wild and wonderful biodiversity-friendly community playground!



To help fund this exciting project, they held an Easter Egg Hamper Raffle with amazing prizes.

May

Our Youths completed training in practical skills and learning and completed our bug hotel at Scarlets Way in O' Regan Park. This was achieved with the support of LCETB Reach Fund.



The Darkness in to Light walk took place Newmarket-on-Fergus in Support of Pieta House. A huge thank you to Newmarket GAA, Newmarket Celtic, and Obair staff. Youth Programme and the committee for their incredible support.



In May Obair supported Meals on Wheels staff member Una get her full license with Scott, Josh, Mark and Amanda getting their provisional permits. Obair places a huge emphasis on the importance of achieving this and the opportunities that driving offers young people to progress in the workplace and beyond.





June

Preparation for summer projects got underway at the Community Crèche and Afterschool with children planting a vegetable and herb garden as part of a community garden project. Other projects getting under way were Preschool, Primary and Post-Primary summer camps, Youth Work Programme, The Bug Café Enterprise and Village clean-up





Passing of Bernadette Glynn, Obair Chairperson

For 15 years, Mrs Bernadette Glynn served as Chairperson of Obair CLG and an executive before that , but her contribution went far beyond meetings and minutes. She was the heart of the organisation, a true leader, and above all, a deeply compassionate presence in our community.

Bernadette brought grace, dignity, and unwavering dedication to her role. She supported not just the operations of Obair, but the very spirit of what we do , caring for our most vulnerable and disadvantaged. She believed in every part of our work: the crèche, youth services, employment supports, Meals on Wheels. To her, every child mattered, every teenager deserved opportunity, every older person deserved dignity.

Her involvement with SVP only deepened her connection to community care. She made sure that our services weren't just delivered , they were delivered with heart. She helped Obair grow into what it is today: a place of hope, of support, of action.

With her background in the credit union, Bernadette was also our steward , always ensuring our finances were sound so our work could continue and expand. She was a practical visionary, balancing care with responsibility.

And she brought warmth with her, wherever she went. When she visited the office or attended meetings, she had a kind word for every member of staff. Everyone called her Mrs. Glynn ,not out of formality, but out of deep respect. She carried herself with quiet strength, and we all felt the privilege of working beside her.

As we say goodbye, we hold close the memory of a true anam cara , a soul friend to Obair and to this community.

Passing of Jim Collins, formerly of Obair Board

We also said a fond farewell to Jim Collins who was a founding member of Obair. He played a big part in the early days of the organisation and will be sorely missed in the community of Newmarket on Fergus.

July

A Staff and Volunteer appreciation event took place at the Inn at Dromoland with a fun summer barbecue for all.



The park and playground was painted , tables were repaired and equipment was checked.





Meanwhile, the Bug Café was on tour outside the Ros Café on Mon and Tuesdays and at O' Regan Park the rest of the week. This was a youth enterprise project aimed at teaching youths old school skills and responsibilities of running a business and providing customer service. The project was part funded by Charities Foundation America and proved to be very beneficial in the community. We received great feedback from parents who looked forward to their future teen being a part of such a venture.

This month was jam packed with activities with the summer camp team, and youth tutors; silent discos, Jump Lanes, Bug Café baking, and vegetable harvesting galore.





Our young summer campers had a high-flying adventure at the Shannon Aviation Centre, while our older youth group enjoyed an action-packed trip to Derg Isle. The post primary youths were working hard over at the Bug Café with the older youths taking care of the landscaping and black spots in the village.



There was fresh lettuce, spinach, and vegetables growing outside the crèche free to anyone who wanted to avail of it. This was planted by the children of the Community Crèche. We also offered a Community Pilates session free of charge as well as a creative graffiti session for youths at the Tradaree Youth Space.



August

Our 30 pre-schoolers enjoyed a trip to Turoe Pet Farm with our after-schoolers having a brilliant adventure at Wildlands. Obair's Youths went to First Stop as well as Leisureland, Funderland, and Go-Karting!



The Community Shop re-opened after its summer break.



September

September was one of Obair's busiest months of the year with all our term programmes starting back after the summer break. We also began delivering Hot School Meals to all 5 of the local primary schools Scoil na Maighdine Mhuire, Ballycar National School, Quin National School, Clonmoney National School and Stonehall National School. This meant a rezoning of the Tradaree Production Kitchen which meant all kitchens were fully in use.



Obair has many years of experience in delivering School Meals Programmes as we began delivering this service locally in 2019 as part of the Governments Pilot Scheme. We have also been delivering the School Meals Local Projects Programme within Obair for over 15 years.

October

New playground equipment was installed in O'Regan Park including a new slide and bug slip supported by Clare County Council funding and community fundraising.



We were also delighted to be nominated by Clare County Council for the IPB Pride of Place Awards 2025. We had an enjoyable visit from the team at Pride of Place alongside members of Clare County Council at Obair this summer. They had the opportunity to chat to staff and see the variety of services on display in the community, such as the Community Creche and Tradaree Hub.



As it was such a busy summer they had a special meeting with our Youth Programme at their enterprise The Bug Cafe, which was situated in O' Regan Park. We also met with some Meals on Wheels volunteers just before they headed off on their daily route!



Obair Meals on Wheels had a stand at this years Clare Age Friendly expo which was a fantastic opportunity to share information about services in the wider county.

November

Obair was so proud to win the IPB Pride of Place Creative Community Award, recognising our work in local development, social inclusion, education and environmental sustainability.

The Pride of Place awards took place in Limerick with hundreds travelling from across the country to attend. Founding member of Obair Dr Brendan O' Regan founded Cooperation Ireland in 1979 and subsequently the IPB Pride of Place was formed to promote and celebrate the best in Community Development.





Thank you to IPB Insurance, Cooperation Ireland and Clare County Council for this special nomination and recognition. We were brought into studio at Clare FM the following week for a special interview on the award and what it meant to us here at Obair and our impact across the County.

The children at creche had Halloween fun this month, and our Meals on Wheels clients were treated to some sweets and biscuits from our wonderful volunteers. Two of our Early Years Educators graduated with Honours Degrees in Early Childhood Education. We're so proud of both of them, they started out with us in Café Fergus and have grown so much in their careers.



December

At Christmas our chefs and Obair Staff members came in on their own time to prepare and deliver Christmas dinner for a few vulnerable older people living on their own.



We played The Traitors for the first time which brought our two buildings closer together with The Faithfuls winning! Santa Claus made his annual visit to the Community Creche and as usual it was all hands on deck. All of our Meals on Wheels service users and volunteers got their Christmas box and meals were delivered all over the holiday period.



Passing of Gérard "Buddy" McMahon, Obair Environment

Buddy was a co-founder of Obair environment section, a stalwart of our Environment section and Tidy Towns, and a great believer in enhancing the beauty of our village, especially the rose beds he took such pride in. He led from the front, always willing to roll up his sleeves and work alongside the team. He was also a major driving force behind the early development of O'Regan Park.

Buddy leaves a lasting legacy of community spirit, dedication, and pride in Newmarket-on-Fergus.

Contact Details

Obair Community Creche and Admin Office:

Ennis Rd, Newmarket on Fergus, Co. Clare, Ireland V95 X0NY

Obair Tradaree Centre:

Main St, Newmarket on Fergus, Co. Clare V95 E7TD

Phone:



General Enquiries: (061) 368030

Choose Option 6 and Extension

Preschool: 234

Toddler Room: 237

Baby Room: 236

Afterschool Service : 244

Meals on Wheels Payments & Volunteer Line: (086) 785 1620



General: info@obair.org

Creche: creche@obair.org

Meals on Wheels : mealsonwheels@obair.org



Obair Newmarket on Fergus



@Obair_community

Website: www.obair.org

Financial Statements & Reports

Company Number: 229443

Obair Newmarket on Fergus Company Limited By Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2025

Obair Newmarket on Fergus Company Limited By Guarantee

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Obair Newmarket on Fergus Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Bernadette Glynn (Resigned 31 May 2025) Mary O' Donnell O' Brien Kevin Ryan Mary Meehan Maurice Gough Bob Flannery Annmarie Meehan Pat Cronin (Resigned 31 December 2025) David Griffin Margaret MacMahon (Resigned 31 December 2025) Margaret Enright (Appointed 31 December 2025) Tom Sheedy (Appointed 26 June 2025) Deirdre Whitney
Company Secretary	Margaret Enright (Appointed 31 December 2025) Margaret MacMahon (Resigned 31 December 2025)
Company Number	229443
Charity Number	10490
Registered Office and Business Address	Ennis Road Newmarket on Fergus Co Clare
Auditors	BR Accountants Limited Unit 16 Roslevan Shopping Centre Tulla Road Ennis Co. Clare
Bankers	Allied Irish Bank Shannon Town Centre Shannon Co. Clare St Francis Credit Union Friars Walk Clonroadbeg Ennis Co Clare
Solicitors	Grimmins Howard Solicitors Shannon Town Centre Shannon Co. Clare

Obair Newmarket on Fergus Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

Principal Activity

The principal activity of the company is to promote and support the economic, social and community development of Newmarket-on-Fergus and the surrounding communities.

Obair Newmarket on Fergus CLG is a community-based social enterprise which delivers a range of services and programmes designed to respond to local community needs. These include community childcare and after-school services, Meals on Wheels and school meals, employment and community development supports, environmental and maintenance services, and the management and maintenance of community facilities and amenities.

The company continues to develop and expand its services in response to identified community need, while maintaining a strong focus on social impact, financial sustainability and the long-term development of the communities it serves.

The Company is limited by guarantee and does not have a share capital.

Principal Risks and Uncertainties

The company operates in an environment where a significant proportion of its income is derived from grant and contract funding, including Pobal/CSP, HSE and other public funding streams. Changes to funding arrangements, together with the timing of income and expenditure, can impact financial sustainability and cash flow.

The directors recognise that continued growth in services, including Meals on Wheels, school meals and childcare, requires appropriate investment in staffing, infrastructure and systems and careful management of working capital. In addition, increases in employment and operating costs and the recruitment and retention of suitably qualified staff remain important considerations.

The company also operates within a highly regulated environment and must maintain compliance with applicable childcare, food safety, employment, governance and other regulatory requirements.

The directors regularly review the company's financial and operational performance, expenditure and risks to ensure that appropriate measures are taken to manage these risks and support the long-term sustainability of the organisation.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(84,222) (2024 - €11,404).

At the end of the financial year, the company has assets of €2,359,883 (2024 - €2,512,481) and liabilities of €1,647,287 (2024 - €1,715,663). The net assets of the company have decreased by €(84,222).

The deficit for the financial year after providing for depreciation amounted to €84,222 (2024 – surplus €11,404).

The financial result for 2025 reflects a period of significant transition and investment for the company. During 2024, Obair's emergency accommodation contract, which generated income of approximately €173,800 in that year, concluded in October. As a result, the company entered 2025 with a significant reduction in income and needed to identify alternative sources of sustainable income while continuing to meet its existing operating costs.

As part of this strategy, Obair invested in the expansion of its school meals service as an alternative and sustainable source of income. The expansion involved significant upfront costs, including staffing, equipment and operational expenditure, with a timing mismatch between the commencement of these costs and the receipt and maturation of associated income. The directors therefore anticipated that the full financial benefit of this investment would not be realised during 2025. The expanded school meals service is expected to make a greater contribution to the company's financial sustainability during 2026 as the contracts and associated income mature.

The company also incurred once-off costs associated with organisational restructuring during the year. These costs amounted to approximately €43,680 in 2024 and €11,000 in 2023 and are not expected to recur at a similar level in 2026.

The directors continue to closely monitor the company's financial position, cash flow and operating costs and remain focused on ensuring that the company's future growth is financially sustainable.

Obair Newmarket on Fergus Company Limited By Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2025

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Bernadette Glynn (Resigned 31 May 2025)
Mary O' Donnell O' Brien
Kevin Ryan
Mary Meehan
Maurice Gough
Bob Flannery
Annmarie Meehan
Pat Cronin (Resigned 31 December 2025)
David Griffin
Margaret MacMahon (Resigned 31 December 2025)
Margaret Enright (Appointed 31 December 2025)
Tom Sheedy (Appointed 26 June 2025)
Deirdre Whitney

The secretaries who served during the financial year were:

Margaret Enright (Appointed 31 December 2025)
Margaret MacMahon (Resigned 31 December 2025)

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

Obair has been operating in Newmarket-on-Fergus for over 30 years and has developed from a community development organisation into a significant community-based social enterprise delivering a wide range of services across County Clare.

During 2026, the company will continue to focus on the strategic priorities set out in its Strategic Plan, balancing growth with financial sustainability and service quality.

Organisation Structure and Capacity

Obair will continue to strengthen its governance, systems and management capacity, with a focus on financial management, operational efficiency and ensuring the organisation has the resources required to support its strategic objectives.

Employer of Choice

The company recognises that its employees are central to the quality and sustainability of its services. Obair will continue to invest in staff development, training and career progression, while reviewing staffing structures and terms and conditions to support the attraction and retention of suitably qualified employees.

Ambition for Growth

Obair will continue to develop services in response to community need and where growth can be achieved sustainably.

A key priority for 2026 is the continued development of Meals on Wheels, including expansion into North, West and East Clare and the transition of expanded routes from cold to hot meals where operationally viable.

The company will also seek to increase childcare capacity in response to demand and reduce waiting times, while continuing to develop its school meals service.

Recognised Service Excellence

Obair remains committed to delivering high-quality, responsive and accessible services. The company will continue to focus on service quality, compliance, staff development and operational improvements, while seeking opportunities for external recognition of its impact.

Post Balance Sheet Events

There have been no significant events affecting the company between the financial year end and the date of approval of these financial statements which would require disclosure or adjustment to the financial statements.

Auditors

The auditors, BR Accountants Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

Obair Newmarket on Fergus Company Limited By Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2025

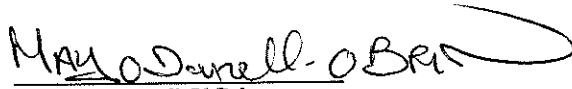
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Ennis Road, Newmarket on Fergus, Co Clare.

Signed on behalf of the board



Mary O'Donnell O'Brien
Director



Bob Flannery
Director

Date: 24/08/2026

Obair Newmarket on Fergus Company Limited By Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

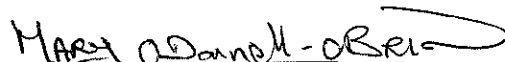
In preparing these financial statements, the directors are required to:

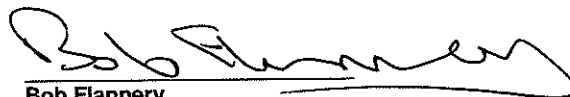
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board


Mary O'Donnell O'Brien
Director


Bob Flannery
Director

Date: 24/08/2026

INDEPENDENT AUDITOR'S REPORT

to the Members of Obair Newmarket on Fergus Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Obair Newmarket on Fergus Company Limited By Guarantee ('the company') for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Obair Newmarket on Fergus Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John Byrnes
for and on behalf of
BR ACCOUNTANTS LIMITED
Statutory Auditors
Unit 16 Roslevan Shopping Centre
Tulla Road
Ennis
Co. Clare

Date: 24/8/2026

Obair Newmarket on Fergus Company Limited By Guarantee APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Obair Newmarket on Fergus Company Limited By Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income	5	2,686,432	2,305,638
Expenditure		(2,770,635)	(2,293,561)
(Deficit)/surplus on ordinary activities before interest		(84,203)	12,077
Investment income	7	6	7
Interest payable and similar charges	8	(25)	(680)
(Deficit)/surplus for the financial year		(84,222)	11,404
Total comprehensive income		(84,222)	11,404

Approved by the board on 24/08/2026 and signed on its behalf by:

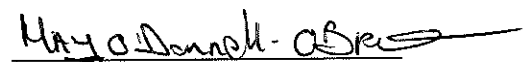

Mary O'Donnell O'Brien
Director

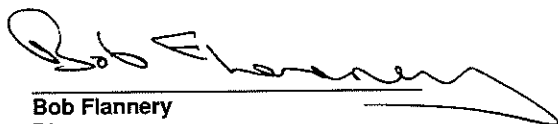

Bob Flannery
Director

Obair Newmarket on Fergus Company Limited By Guarantee
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	10	2,167,992	2,238,283
Current Assets			
Stocks	11	11,449	8,706
Debtors	12	123,568	88,550
Cash and cash equivalents		56,874	176,942
		191,891	274,198
Creditors: amounts falling due within one year	14	(245,309)	(231,938)
Net Current (Liabilities)/Assets		(53,418)	42,260
Total Assets less Current Liabilities		2,114,574	2,280,543
Government grants	16	(1,401,978)	(1,483,725)
Net Assets		712,596	796,818
Reserves			
Income and expenditure account		712,596	796,818
Equity attributable to owners of the company		712,596	796,818

Approved by the board on 24/02/2026 and signed on its behalf by:


Mary O'Donnell O'Brien
Director


Bob Flannery
Director

The notes on pages 15 to 21 form part of the financial statements

Obair Newmarket on Fergus Company Limited By Guarantee
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2025

	Retained surplus	Total
	€	€
At 1 January 2024	785,414	785,414
Surplus for the financial year	11,404	11,404
At 31 December 2024	796,818	796,818
Deficit for the financial year	(84,222)	(84,222)
At 31 December 2025	712,596	712,596

Obair Newmarket on Fergus Company Limited By Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(84,222)	11,404
Adjustments for:			
Investment income		(6)	(7)
Interest payable and similar charges		25	680
Depreciation		238,951	240,116
Amortisation of government grants		(188,737)	(207,546)
		<u>(33,989)</u>	<u>44,647</u>
Movements in working capital:			
Movement in stocks		(2,743)	(1,710)
Movement in debtors		(35,018)	(9,514)
Movement in creditors		16,898	(12,326)
		<u>(54,852)</u>	<u>21,097</u>
Cash (used in)/generated from operations		(54,852)	21,097
Interest paid		(25)	(680)
		<u>(54,877)</u>	<u>20,417</u>
Cash flows from investing activities			
Dividends received		6	7
Payments to acquire tangible assets		(168,661)	(108,244)
		<u>(168,655)</u>	<u>(108,237)</u>
Cash flows from financing activities			
New long term loan		-	(4,423)
New short term loan		(3,527)	(13,989)
Government grants		106,990	107,368
		<u>103,463</u>	<u>88,956</u>
Net (decrease)/increase in cash and cash equivalents		(120,069)	1,136
Cash and cash equivalents at beginning of financial year		176,942	175,806
Cash and cash equivalents at end of financial year	13	<u>56,873</u>	<u>176,942</u>

Obair Newmarket on Fergus Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Obair Newmarket on Fergus Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Turnover represents the total income for the financial year from various sources. Refer to detailed Income & Expenditure, pages 22 & 23.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% & 4% Straight Line
Fixtures, fittings and equipment	- 15% Straight Line
Motor vehicles	- 20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Obair Newmarket on Fergus Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Employee benefits

The company does not provide any employee benefits.

Taxation

The company has charitable status ref. CHY10490.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Significant accounting judgements and key sources of estimation uncertainty

Estimates and judgements are required when applying accounting policies. These are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future, which can involve a high degree of judgement and complexity. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year are addressed below.

a) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the ageing profile of debtors are considered. See debtors notes to the accounts for the net carrying amounts.

b) Impairment of tangible assets

The carrying value of tangible assets is assessed for impairment based on the presence of impairment indicators where events or changes in circumstances indicate that the carrying amount may not be recoverable. This is done by comparing the asset's carrying value to the higher of its value in use and the net realisable value (fair value less costs to sell). Any shortfall is recorded as an impairment charge. The asset's value-in-use is assessed based on estimates of future flows discounted appropriately. Net realisable value is estimated using a valuation process.

c) Useful economic lives of tangibles

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual lives are reassessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets. See note 10 for the carrying amount of the tangible assets.

4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

Obair Newmarket on Fergus Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

5. Income

The income for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Meals on Wheels, CCC, CCSP, AIMS & School Meals Grants	911,903	610,422
Obair Wages Grants & Meals on Wheels Income	805,056	677,947
School Meals Grants	40,240	37,514
ECCE Grants	96,531	68,310
Room Rental Income	18,350	185,800
Childcare Income	543,736	479,897
Other income	81,879	38,202
Other operating income	188,737	207,546
	<u>2,686,432</u>	<u>2,305,638</u>

The whole of the company's income is attributable to its market in the Ireland and is derived from the principal activity of assisting economic and social development within the community in accordance with the company's objectives.

6. Operating (deficit)/surplus

	2025 €	2024 €
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible assets	238,951	240,116
Amortisation of Government grants	(188,737)	(207,546)
	<u>238,951</u>	<u>240,116</u>

7. Income from investments

	2025 €	2024 €
Investment income	6	7
	<u>6</u>	<u>7</u>

8. Interest payable and similar charges

	2025 €	2024 €
On bank loans and overdrafts	25	680
	<u>25</u>	<u>680</u>

9. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Staff	60	52
	<u>60</u>	<u>52</u>

The staff costs comprise:

	2025 €	2024 €
Wages and salaries	1,447,538	1,202,490
Social welfare costs	149,265	123,481
	<u>1,596,803</u>	<u>1,325,971</u>

Obair Newmarket on Fergus Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

10. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation				
At 1 January 2025	3,496,336	1,214,924	249,447	4,960,707
Additions	41,915	92,526	34,220	168,661
At 31 December 2025	3,538,251	1,307,450	283,667	5,129,368
Depreciation				
At 1 January 2025	1,664,871	952,262	105,291	2,722,424
Charge for the financial year	107,929	95,348	35,675	238,952
At 31 December 2025	1,772,800	1,047,610	140,966	2,961,376
Net book value				
At 31 December 2025	1,765,451	259,840	142,701	2,167,992
At 31 December 2024	1,831,465	262,662	144,156	2,238,283

10.1. Tangible assets prior financial year

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation				
At 1 January 2024	3,496,336	1,149,896	206,231	4,852,463
Additions	-	65,028	43,216	108,244
At 31 December 2024	3,496,336	1,214,924	249,447	4,960,707
Depreciation				
At 1 January 2024	1,558,004	855,052	69,252	2,482,308
Charge for the financial year	106,867	97,210	36,039	240,116
At 31 December 2024	1,664,871	952,262	105,291	2,722,424
Net book value				
At 31 December 2024	1,831,465	262,662	144,156	2,238,283
At 31 December 2023	1,938,332	294,844	136,979	2,370,155

11. Stocks

	2025 €	2024 €
Raw materials	11,449	8,706

The replacement cost of stock did not differ significantly from the figures shown.

12. Debtors

	2025 €	2024 €
Trade debtors	84,423	27,194
Other debtors	11,714	36,945
Prepayments and accrued income	27,431	24,411
	123,568	88,550

Obair Newmarket on Fergus Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

13. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	51,557	172,257
Cash equivalents	5,317	4,685
	<u>56,874</u>	<u>176,942</u>
14. Creditors	2025	2024
Amounts falling due within one year	€	€
Bank loan	-	3,527
Trade creditors	95,725	41,047
Taxation (Note 15)	45,645	36,303
Accruals	103,939	151,061
	<u>245,309</u>	<u>231,938</u>
15. Taxation	2025	2024
	€	€
Creditors:		
VAT	14,792	13,095
PAYE	30,853	23,208
	<u>45,645</u>	<u>36,303</u>
16. Government Grants Deferred	2025	2024
	€	€
Capital grants received and receivable		
At 1 January 2025	3,672,783	3,565,415
Increase in financial year	106,990	107,368
	<u>3,779,773</u>	<u>3,672,783</u>
At 31 December 2025		
Amortisation		
At 1 January 2025	(2,189,058)	(1,981,512)
Amortised in financial year	(188,737)	(207,546)
	<u>(2,377,795)</u>	<u>(2,189,058)</u>
At 31 December 2025		
Net book value		
At 31 December 2025	1,401,978	1,483,725
At 1 January 2025	1,483,725	1,583,903

The company has assumed liability for certain grants, which may be revoked, cancelled or abated in certain circumstances. Capital grants are deferred and amortised in line with the write down of the assets.

17. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.27.

Obair Newmarket on Fergus Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

18. Capital commitments

The board of directors have designated funding which includes capital, refer to the designated funding note 26.

19. Contingent liabilities

The company has assumed liability for certain grants, which may be revoked, cancelled or abated in certain circumstances.

20. Related party transactions

There were no other related party transactions to report for this financial year.

21. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

22 Reconciliation of Net Cash Flow to Movement in Net Debt

	Opening balance	Cash flows	Closing balance
	€	€	€
Short-term borrowings	(3,527)	3,527	-
Total liabilities from financing activities	(3,527)	3,527	-
Total Cash and cash equivalents (Note 13)			56,874
Total net cash			56,874

23. Resources Retained - Designated Funds

The following is an analysis of the company's designated funds as at the financial year end:

	2025 €	2024 €
School Meals Expansion	-	50,000
Crèche Upgrade	70,000	50,000
O' Regan Park Upgrade	50,000	20,000
Strategic Development	10,000	-
Building Extension	200,000	200,000
IT, Phone & CCTV Upgrade	45,000	45,000
Training	15,000	15,000
	390,000	380,000

24. Resources Retained - Unrestricted

The following is an analysis of the company's unrestricted funds as at the financial year end:

	2025 €	2024 €
Unrestricted Funds	322,596	414,315

25. Going Concern Note

The accounts have been prepared on a going concern basis which means that the company will continue to trade for the foreseeable future. As such, assets and liabilities have been included in the accounts at their worth to the company consistent with continuing to trade and not on a disposal basis.

Obair Newmarket on Fergus Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

26. We can confirm that one employee of the company received gross pay in excess of €60,000 during this financial year.

27. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24/08/2026.

	Name of Grantor	Name of Grant	Purpose of Grant	Grants and Other Information - 2025					Capital Grant	Restrictions	Tax Clearance	Employees	Additional Information	Expenditure	
				Amount	Term	Opening	Amount Taken to Income	Cash Received in Period							Any other amounts deferred or due at end of period
1	Department of Children, Equality, Disability, Integration & Youth, Pobal	Early Childhood Care & Education (ECCE) Scheme	To give children access to appropriate programme based activities in the year before they attend primary school (pre-school)	1 Year	0	96,531	96,531	0		For costs associated with the provision of a quality childcare service	Fully Tax Cleared	N/A		Service is offered for 3 hours a day x 5 days a week for 38 weeks per year. Rate is paid at a flat rate of €69 per child	
2	Department of Children, Equality, Disability, Integration & Youth, Pobal	Community Childcare Subvention Plus (CCSP) Scheme	CCSP Plus is a support programme for childcare services to provide quality childcare at a reduced rate to parents on a low income.	1 Year	-167	7,055	7,222	0		service costs associated with the provision of a quality childcare service	Fully Tax Cleared	N/A		CCSP Plus is a support programme for childcare services to provide quality childcare at a reduced rate to parents on a low income.	
3	Department of Rural and Community Development, CSP	Community Services Programme (CSP)	Project addresses the needs of a community by providing employment to individuals who are isolated from the labour market. To support social enterprises in communities to deliver services and provide facilities through social initiatives	2,131,294	5 Years	25,252	437,700	438,777	26,329		Grant is to be used for the wages of 14.5 FTEs plus 1 Manager in the delivery of the designated CSP activity only and the support payment is to be used towards supporting the expenses associated with the CSP service	Fully Tax Cleared	Wages in delivery of designated CSP activity only		Pay for 14.5 Full Time Equivalents (FTE's) x 1.1 Multiplier (€101,110)
4	Department of Children, Equality, Disability, Integration & Youth, Pobal	Access and Inclusion Model (AIMS)	To create a more inclusive environment in pre-schools, so all children, regardless of their abilities, can benefit from quality early learning	2 Year	0	26,628	26,628	0			for additional support to ensure a child's participation in the ECCE service	Fully Tax Cleared	Grant to be used towards employees wages in ECCE/Preschool setting		Access and Inclusion Model level 7 provides for support workers. Additional captionation for support workers to provide assistance to children who are in need of it. €3 per hour is paid per employee for 40 hrs per week
5	Department of Social Protection	School Meals (Local Projects) Scheme	Provides funding towards provision of food for children in need of school going age in After-School service	1 Year	236	40,240	35,458	-4,782			Food items only	Fully Tax Cleared	N/A		Daily meals provided for children coming from school
6	Department of Children, Equality, Disability, Integration & Youth, Pobal	National Childcare Scheme (NCS)	Provides financial support to help parents to provide care for their children in both universal and income related subsidies for children between the ages of 24 weeks to 15 years.	1 Year	-7,270	415,250	415,351	-7,101			For service costs associated with the provision of a quality childcare service	Fully Tax Cleared	N/A		Provides universal childcare and income related subsidies for all children
7	Health Service Executive	Section 39 Grant Aid Agreement	Supply and deliver meals to older persons in Co. Clare	1 Year	0	232,604	232,604	0			Provision of meals for elderly	Fully Tax Cleared	N/A		Funding used to maintain the existing service and allow for the expansion to other areas in the County, such as East Clare, North Clare and an extra route to Ennis.
10	Clare Local Development Company	Clare Local Development Social Inclusion and Community Activation Programme	Support fund for the running of Obairn Post Primary After-school Project including 2 x tutors for 2 school terms per year	1 Year				0				Partial funding towards staffing cost for 2 part time tutors			General support for running of the service
12	ReThink Ireland	Social Innovation Fund	To develop an online ordering system for meals on wheels	1 Year				0				Fully Tax Cleared	N/A		Food4U was completed and is being used to enhance the ordering and meal options for Obairn Meals on Wheels service. All stages of funding services are being developed the system (Evolve Technologies)
13	Department of Rural and Community Development through Clare County Council	Town and Village Renewal Grant	Fund towards Town and Village regeneration. The scheme is designed to support the revitalisation of rural islands villages	1 Year				0				Fully Tax Cleared	N/A		Final phase of the project funding was used for approved project elements at the Tradaree Centre. Audio visual equipment, stentish office, bike shelter, label printer and IT equipment for Tradaree Centre
14	16 LCETB	REACH Fund	Mitigating against educationally disadvantaged learners and supporting them in accessing and participating in community education	1 Year	0	4,940	4,940	0				Fully Tax Cleared	N/A		10 week cooking course at The Tradaree Hub. Teaching basic skills to low income households and ultra-low income households and ultra-low income households. Also focused on supervision of a trained chef/tutor. Also focused on issue of surplus food and combating household food waste
15	Clare Co. Co	REACH Clare Co. Co	Community Support Grants	1 Year	0	7,536	48,886	0	40,350			Fully Tax Cleared	N/A		Community Support Grants
16	Department of Children, Equality, Disability, Integration & Youth, Pobal	Core Funding	Funding towards the Childcare Service to support providers in meeting increased operating costs and deliver affordability for families	1 Year	-2,154	333,835	335,989	0				Fully Tax Cleared	Funding used towards staffing and ensuring staff retention		Funding based on operating hours, no of places offered and age of children

OBAIR NEWMARKET ON FERGUS COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Obair Newmarket on Fergus Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

	2025 €	2024 €
Income		
Obair Wages Grants	437,700	410,874
School Meals Grant	40,240	37,514
CCSP Pobal Grant	7,055	15,303
Meals on Wheels Grant	232,604	189,806
ECCE Grant	96,531	68,310
Room Rental Income	18,350	185,800
Childcare Income	128,486	147,736
NCS Childcare Grants	415,250	332,161
AIMS Childcare Grant	26,628	15,099
Core Funding and Equal Start Grants	354,327	245,521
Clare Co Co	30,529	30,529
School Meals	260,760	114,164
Meals On Wheels Income	367,356	267,073
Other income	31,820	35,937
Membership and Subscription	-	160
Donations	50,059	2,105
Amortisation of government grants	188,737	207,546
	2,686,432	2,305,638
Expenditure		
Food and catering	13,794	30,031
MOW and School food purchases	388,688	245,215
Packaging	61,797	54,214
Movement in stock	(2,743)	(1,710)
Wages and salaries	1,447,538	1,202,490
Social welfare costs	149,265	123,481
Insurance	36,088	46,196
Light and heat	88,932	101,064
Bank charges & Interest	3,678	2,153
Staff training and recruitment costs	11,026	17,383
Volunteer expenses	4,343	3,895
Rates	3,000	3,500
Redundancy costs	43,680	11,000
Cleaning	38,589	34,504
Childrens entertainment	47,419	14,939
Repairs and maintenance	28,202	29,440
Youth club	-	11,291
Emergency response	-	13,133
Printing, postage and stationery	5,987	4,650
Advertising	1,330	1,146
Telephone	10,548	6,941
Computer and web-site costs	13,301	14,401
Motor expenses	77,777	29,664
Travelling and entertainment	766	1,698
Legal and professional	4,848	14,252
Bad debts	16,077	5,736
O Regan Park expenses	20,744	5,929
Health & Safety	-	7,177
General expenses	3,690	10,162
Security systems	1,999	2,472
Subscriptions	4,481	240
Auditor's remuneration	6,840	6,758
Depreciation	238,951	240,116
	2,770,635	2,293,561
Finance		
Bank interest paid	25	680

The supplementary information does not form part of the audited financial statements

Obair Newmarket on Fergus Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

	2025 €	2024 €
Miscellaneous income		
Income from unlisted investments	6	7
Net (deficit)/surplus	(84,222)	11,404

The supplementary information does not form part of the audited financial statements

Accounting and Disclosure Errors

Statement of Cash Flows : Current balances of cash and cash equivalents differ with the Cash and Cash Equivalents note by 1.

Statement of Cash Flows : Click here for Guide

<https://accountssupport.brightsg.com/hc/en-gb/articles/16483983903377-Guide-to-Cashflow-Statement>