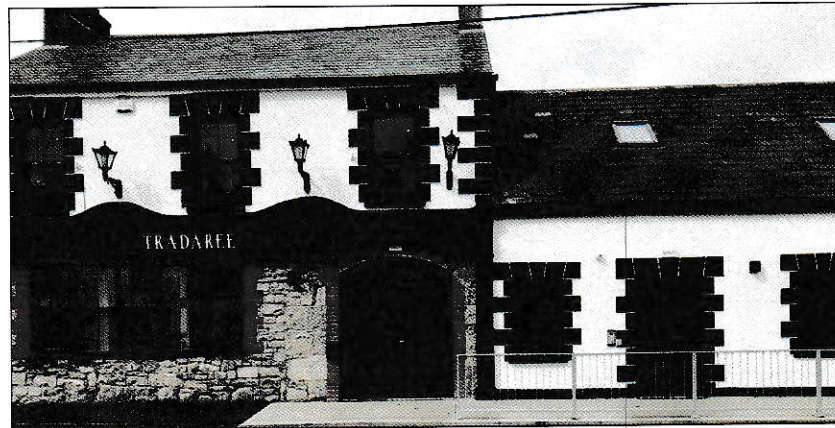




# OB AIR NEWMARKET-ON-FERGUS

Company Limited By Guarantee



## AGM REPORT 2021 REPORTING ON BUSINESS OF 2020

An Roinn Coimisce Sóisialaí  
Department of Social Protection  
[www.welfare.ie](http://www.welfare.ie)  
Supported by the Department of Social Protection  
under the Community Services Programme



HE  
Feidhmeannacht na Seirbhíse Sláinte  
Health Service Executive



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## ***Vision and Objectives***

### **Our Mission Statement**

***"To create a united vibrant community working in harmony  
for the benefit of all"***

~~~~~

### ***Objectives***

- To assist in establishing viable enterprise in the parish of Newmarket-on-Fergus and surrounding areas which will generate sustainable employment.
- To support those who may not have an opportunity to access employment - in particular the long-term unemployed and young people.
- To develop a spirit of enterprise in our community.
- To foster a greater sense of place by encouraging and assisting the protection and enhancement of the environment.
- To promote educational and training activities for the further development of our community.
- To facilitate greater community participation in the development of our area.

# **AGENDA**

---

***Annual General Meeting 2021***

***26th of May at 7.30pm***

***This meeting will be conducted through zoom***

***Reporting the business of 2020***

- 1. Chairpersons Welcome***
- 2. Minutes of the 2020 AGM***
- 3. Chairpersons Remarks***
- 4. Obair Annual Accounts and Auditors Reports***
- 5. Election of Directors***
- 6. Ratification of Auditors, Bankers and Solicitors***
- 7. Auditors Fees***
- 8. Open Forum***



**OBAIR NEWMARKET-ON-FERGUS CLG**  
**Minutes of Annual General Meeting 2020**  
(Reporting on business of 2019)  
**19th. August 2020**

The Annual General Meeting of Obair Newmarket-on-Fergus CLG was held on Wednesday 19th of August 2020. Due to Covid 19 regulations introduced on the 18th of August the meeting was held via zoom.

**Attendance**

All board members attended plus division manager Siobhan O'Driscoll and John Byrnes representing Vaughan & Co. our auditors.

**Format**

The AGM of Obair Newmarket-on-Fergus CLG and Obair Community Support DAC were held at the same meeting therefore the business of each company was conducted sequentially.

**Chairpersons Remarks**

Chairperson Bernadette Glynn welcomed all present and commenced the meeting by reminding us of the Obair Mission Statement which is as follows:-

*"To create a united vibrant community working together in  
harmony for the benefit of all"*

In her report she said she was pleased to present to members the Annual Report of business for 2019 for Obair Newmarket-on-Fergus CLG and Obair Environment Services DAC. She hoped the report reflected the work achieved by our companies during 2019.

She said one of our key objectives is to develop viable social enterprise in our community and that is apparent in the development of The Tradaree Project which is almost complete. This will be a wonderful hub of activity when in operation. It will have facilities to cater for 300 Meals on Wheels a day, that's 80,000 meals a year. It will have 16 training positions for young chefs and 4 food development hubs. It will also have a modern Youth Facility to the rear and 6 office spaces for rent upstairs.

She thanked all our funders, community groups and agencies with which we engaged in 2019 for their support, encouragement and recognition of the importance of Obair and the work it does. She hoped this support continues into 2020 and beyond.

She thanked all our staff, our voluntary workers and our voluntary board of directors. She thanked our 3 directors who retired last year after an accumulative 65 years of service, Kevin Barry, DJ Meehan and Ber Compt. She said sometimes volunteers are undervalued but at Obair she said we do appreciate all our volunteers. Without you we could not accomplish half of what we do.

**Minutes**

The minutes of the previous years AGM were read by the Secretary. Proposed for adoption by John Quinlivan and seconded by Kieran McDonnell. Minutes adopted.

**Obair Newmarket-on-Fergus CLG**

- John Byrnes of Vaughan & Co. presented the financial report of 2019 for Obair Newmarket-on-Fergus CLG. It showed a loss of €(35,710) compared to a loss of (€93,326) for the previous year. This loss mainly due to redundancy payments of €36,202.

Report proposed for adoption by Fr. Tom Fitzpatrick and seconded by John Quinlivan. Report adopted.

## **Obair Community Support DAC**

- John Byrnes of Vaughan & Co. presented the financial report for 2019 for Obair Community Support DAC. It showed a loss for the year of €(53,821) after the years trading compared to a loss of €(91,608) for the previous year. He stated that while the loss was reduced from the previous year losses like this cannot be sustained. The opportunity is now available to the board to manage these losses and tough measures need to be taken. Losses cannot be carried over to Obair Newmarket-on-Fergus CLG when the two companies amalgamate in 2020. The company is a charity but even charities have to show a small profit.  
Report proposed for adoption by Mary O'Donnell O'Brien and seconded by Mary Meehan.

## **Election of Directors**

- Our Articles of Association state that one third of our directors must retire each year, these directors are eligible for re-election if they make themselves available. This year retiring in rotation were Bernadette Glynn, Fr. Tom Fitzpatrick and Mary O'Donnell O'Brien. These directors were willing to continue serving and were unopposed. Proposed for re-election by Edwin Bailey, seconded by Mary Meehan. Declared re-elected.  
There were 2 directors seconded onto the board during the year. These directors names were put to members for election, Mary Meehan and Pat Cronin. Proposed by Edwin Bailey and seconded by Kevin Ryan. Declared elected.

## **Auditors - Bankers - Solicitors**

- In a review of auditors, bankers and solicitors.....  
The auditors Vaughan & Co. to continue  
Bankers AIB to continue  
Solicitors Howard Crimmins to continue  
All 3 above proposed by Bill Gorman and seconded by Fr. Tom Fitzpatrick.

## **Auditors Fees**

- The fees for the auditors Vaughan and Co. having been agreed by the chair of the audit committee were approved by members, €5,247.50 fee for Obair Newmarket-on-Fergus CLG and €3,187.25 fee for Obair Community Support DAC. Proposed by Mary Meehan and seconded by Mary O'Donnell O'Brien

Chairperson Bernadette Glynn opened the meeting to attendees and invited comment from those attending.

John Byrnes thanked Bill Gorman for all the work assisting with the preparation of the audit and bringing it to a successful conclusion. Company Secretary Edwin Bailey thanked Bill Gorman for his commitment to Obair and long hours spent in the office attending to company business. He also thanked Siobhan O'Driscoll for her commitment to the company especially during her illness where she kept going despite adversity, she is a force to be reckoned with. Other directors supported this sentiment.

Chairperson thanked all for attending the AGM via zoom and John Byrnes for his work in preparing and presenting the accounts.

Business having been completed the meeting came to a close.

## **Signed**

Chair \_\_\_\_\_ Secretary \_\_\_\_\_ Dated \_\_\_\_\_



# Chairpersons Report

We are honoured to present to the members of Obair Newmarket on Fergus CLG our Annual Report for the year 2020. Last year was indeed an historic one and as an organisation was the most challenging we would ever encounter. Facing the existence of a global pandemic arriving on to our shores in March of last year brought about a new way of living for all of us.

In the space of one week the majority of our services were forced to close. Despite these unprecedented events our organisation pulled together, our staff diversified their roles, services expanded and in October we even opened new premises in the heart of our village. Each and every staff member, volunteer and Board Member had the same common goal, to hold firm and keep the most vulnerable in our community safe. Indeed it was a year when our community widened and we brought our services to many new areas, including Ennis, Shannon and various rural communities in Co. Clare.

In March our Meals on Wheels staff became essential key workers, looking after our older community. Things were not easy and working under an enforced “lockdown” was indeed frightening for our staff. Slowly as things eased last summer we started to welcome back our Creche staff who operated under restrictions and once again we heard those familiar sounds that we had missed for so long.

Massive credit goes to Management who faced some hard decisions and had to think and act quickly throughout the year. A huge thank you goes to the people in our locality who never before banded together as they did in 2020. Many new friendships and bonds were formed as we all joined forces across the community. Our common goal is what saw us through to where we are today, coming up against more tough times to finally see some light.

We would like to thank our many funders, community groups, volunteers, businesses and agencies that have helped us in 2020. We thank them for their support and recognition of the importance of Obair; we hope to continue to nurture these important relationships in 2021.

I wish to thank our voluntary Board of Directors for their contribution and commitment during the past year. Our key objectives continues to be the development of viable social enterprise in this community and as a whole we aim to address the problem of social exclusion by putting in place services to combat this issue. In particular I would like to give special thanks to Bill Gorman for his many years of service to Obair as he retires from the board this year. Everyone in Obair will know how hard he has worked and he has been a tremendous asset to the organisation and indeed our community. We wish him well on his retirement.

Thank you,

*Bernadette Glynn*

Chairperson

Obair Newmarket on Fergus CLG

# **The Charities Governance Code**

## **Governance Report**

Obair Newmarket-on-Fergus CLG achieved the Governance Code standard in 2015 having appointed a Governance sub-committee to advise the Board on matters of Corporate Governance in relation to the operation of the Company. The sub-committee is made up of four trustees of the company and a staff representative. The original Governance Code was suspended in 2019 and is replaced by the Charities Governance Code. We are now preparing for annual returns on the Charities Governance Code to the Charities Regulator in November 2021. The work which was completed in 2015 to achieve the required Governance standard at the time has been of great benefit in preparing for the Charities Governance Code. In the recent past we have updated and documented the roles and responsibilities of our Chairperson, Secretary, Treasurer and Manager. We have also updated the Terms of Reference for our sub-committees. We will now progress to reviewing all our written policies most of which were created around the time of achieving the original governance code standard and are due for review and updating where necessary.

Our aim as a sub-committee of the Obair board is to assist the company in adhering to the core standards of the Charities Governance Code by.....

- a) . Advancing our Charitable Purpose.
- b) . Behaving with Integrity.
- c) . Leading People.
- d) . Exercising Control.
- e) . Working Effectively.
- f) . Being Transparent and Accountable.

The Governance sub-committee will meet as required to advance the requirements and regulations of the Charities Governance Code.

John Quinlivan

Chairperson

Governance Sub-Committee

Obair Newmarket-on-Fergus CLG



## Board Meeting Attendance 2020

|    | Name                   | Jan | Feb | Mar | Apr | May | June | July              | Aug | Sep | Oct | Nov | Dec | Total     |
|----|------------------------|-----|-----|-----|-----|-----|------|-------------------|-----|-----|-----|-----|-----|-----------|
| 1  | Bernadette Glynn       | 1   |     |     |     | 1   | 1+1  | 1+1               | 1   | 1   | 1   | 1   | 1   | <b>11</b> |
| 2  | Bill Gorman            | 1   | 1   |     |     | 1   | 1+1  | 1+1               | 1   | 1   | 1   | 1   | 1   | <b>12</b> |
| 3  | Edwin Bailey           | 1   | 1   |     |     | 1   | 1+1  | 1+1               | 1   | 1   | 1   | 1   | 1   | <b>12</b> |
| 4  | John Quinlivan         | 1   | 1   |     |     | 1   | 1    | 1+1               | 1   |     | 1   |     | 1   | <b>9</b>  |
| 5  | Fr. Tom Fitzpatrick    | 1   | 1   |     |     | 1   | 1    | 1+1               | 1   | 1   | 1   | 1   | 1   | <b>11</b> |
| 6  | Kevin Ryan             |     | 1   |     |     | 1   | 1+1  | 1+1               | 1   | 1   | 1   | 1   | 1   | <b>11</b> |
| 7  | Mary O'Donnell O'Brien |     |     |     |     |     | 1    | 1                 | 1   |     |     | 1   | 1   | <b>5</b>  |
| 8  | Kieran McDonnell       |     |     |     |     | 1   | 1+1  |                   | 1   |     |     | 1   | 1   | <b>6</b>  |
| 9  | Pat Cronin             | 1   | 1   |     |     | 1   | 1+1  | 1+1               | 1   | 1   | 1   | 1   |     | <b>11</b> |
| 10 | Maire Ní Mhiachain     | 1   | 1   |     |     |     | 1+1  | 1                 | 1   | 1   | 1   |     | 1   | <b>9</b>  |
| 11 | Colm Considine         |     |     |     |     | 1   | 1    | Retired July 2020 |     |     |     |     |     | <b>2</b>  |

### Obair Board Sub-Committee Membership

### *Finance Committee*

|                  |       |
|------------------|-------|
| Bill Gorman      | Chair |
| Bernadette Glynn |       |
| Pat Cronin       |       |
| Bob Flannery     |       |
| Manager          |       |

**Governance Committee**

|                  |       |
|------------------|-------|
| John Quinlivan   | Chair |
| Edwin Bailey     |       |
| Bernadette Glynn |       |
| Pat Cronin       |       |
| Manager          |       |

### *Human Resources*

Mary O'Donnell O'Brien Chair  
Kieran McDonnell  
Bernadette Glynn  
Manager

### Tradaree Committee

|                    |       |
|--------------------|-------|
| John Quinlivan     | Chair |
| Pat Cronin         |       |
| Siobhan O'Driscoll |       |
| Kevin Ryan         |       |
| Bernadette Glynn   |       |
| Edwin Bailey       |       |

## Cooperation and Collaboration

Obair has continued to work closely with all agencies in our area during 2020 and plan to continue this close cooperation into the future. We appreciate the support given by the many agencies that have worked with us in the past year and we look forward to continuing that cooperation and collaboration which supports the development of the community of Newmarket-on-Fergus.

- Autism Ireland
- Age Action Ireland
- Barnardos
- Child and Family Agency
- Childrens Rights Alliance
- Caring for Carers
- Clare County Childcare Committee
- Clare County Council
- Clare County Council Emergency Covid Response
- Clare County Council Homeless Action Team
- Clare Local Development Company
- Clare Sports Partnership
- Clare Youth Service
- Clare Childrens and Young Persons Services Committee
- Clare Volunteer Centre
- Community Childcare Subvention (CCS) Programme
- Community Service Programme, Pobal
- Community Substance Misuse Team
- Department of Children and Youth Affairs
- Department of Social Protection
- Early Childhood Care and Education (ECCE) Scheme
- Early Years Capital
- Focus Ireland
- Garda Division Programme
- Health Service Executive, West
- Health Services Executive, Older Persons Services
- LEADER
- Limerick and Clare Education and Training Board
- Mid Western Regional Drugs Task Force
- National Childcare Investment Programme, Pobal
- Pobal
- School Meals Scheme
- Training and Employment Childcare (TEC) Programmes
- Túsla, Child and Family Agency
- Youth Work Ireland

We appreciate our large number of volunteers across all of the community groups and services. We would like to express sincere gratitude to you all following a successful year in implementing our programme and look forward to continued support and success into the future.

## Community and Voluntary Groups

All the following community groups and charities have linked in and partnered with us in some form during the past year. All were welcomed to do so and we look forward to continuing to work together again

- |                                           |                                           |
|-------------------------------------------|-------------------------------------------|
| ✓ Ballycar National School                | ✓ Newmarket-on-Fergus Defibrillator Group |
| ✓ Brothers of Charity                     | ✓ Newmarket on Fergus GAA                 |
| ✓ Caring for Carers                       | ✓ Newmarket-on-Fergus Tidy Towns          |
| ✓ Carrigoran House                        | ✓ Parent and Toddler Group                |
| ✓ Dromoland Castle Hotel and Country Club | ✓ Public Health Nurse                     |
| ✓ Ennis Community College                 | ✓ Scoil na Maighdine Mhuire               |
| ✓ Going Strong Active Retirement          | ✓ Sewing in the Community                 |
| ✓ Local Interest Heritage Group           | ✓ St. Patrick's Comprehensive School      |
| ✓ My Baby and Me                          | ✓ St. Caimins Community School            |
| ✓ Newmarket Celtic                        | ✓ Stonehall National School               |
| ✓ Newmarket-on-Fergus Community Hall      | ✓ St. Vincent de Paul                     |
|                                           | ✓ The Clare Echo                          |
|                                           | ✓ Yoga in the Community                   |

### **A personal note from the Manager of Obairs Meals on Wheels Service:**

*I would like to thank anyone that gave their time, donations from the big to the small, from Ennis to Shannon. You all know who you are. Thank you from the Obair Staff, Meals on Wheels team, Family Meals and Supports Services. We were one hard working team and came together to form lifelong connections.*

*Thank You,*

*Siobhán O' Driscoll*



# 2020 Activity Report

## Meals on Wheels

As you will all know Covid-19 arrived to Ireland in Feb/March of last year with Co Clare being one of the first areas affected. From the 12<sup>th</sup> of March the Irish Government placed the whole country on a 2 week shutdown. Following this it was explained that our older people were in the highest risk group from this disease and from the 24<sup>th</sup> March they were asked to “cocoon” until such time as it was safe.

During this first week of the closure we experience a very high demand for our service from all areas of the County in particular Ennis and Shannon. Our 2 existing routes filled up and with the closure of Café Fergus we were concentrating solely on the provision of meals from Mon to Sun. We immediately added a 3<sup>rd</sup> route with 3 vans leaving every morning. We also added on 2 extra afternoon routes. We purchased a new van and we were also kindly gifted a car van. We had 4 full time and 3 part time staff members carrying out this service during these early months as well as a fantastic team of volunteers.

To compare numbers the week before the shutdown we were delivering to 46 service users and 1 week later we had 125. During this first lockdown we communicated regularly with the public through social media, usually at the end of a busy week! This allowed the community to see what we were doing and brought us a lot of support through volunteers, sponsorship and donations. It also brought a lot of media attention and positive publicity with the service featured on all media outlets.

With the lovely weather last Spring we were able to work safely and volunteers met outdoors before heading off on a delivery route. All of our staff were wearing masks and PPE from day one of the shutdown back in mid March, long before it was mandatory. Our building was closed completely to the public and our Meals and Wheels production area was a strictly closed off area. It is a testament to the staff that we had no issue with Covid because of their efforts to work safely.

Our service could not have expanded without the support of the HSE Older Persons Services. We were very thankful to receive funding that allowed us to support the most vulnerable at this time through the HSE Emergency Covid Response. We also received so much support through community volunteering, people came from all walks of life such as businesses, schools, hotels etc.

The service continued to grow throughout the year and in total we delivered 29,736 meals to older people in 2020 in the following areas Ennis, Shannon, Newmarket on Fergus, Clarecastle/Ballyea, Sixmilebridge, Kilkishen, Doora and Cratloe. By November we had 175 service users receiving hot meals throughout the week over a 7 day period. In the Autumn we partnered with the Clare Echo to bring everyone a free paper on Thursdays.

It was not an easy year; we missed the face to face interactions and chats with our service users. All contact, payments etc was now being carried out over the phone. We used remote payments and had to talk through the process with each client individually. We had to reassure everyone over the phone that we were working safely so as to keep them safe at home. We also had to reassure and explain to each service user that we would be wearing masks when we delivered their meal.

At Christmas time all our service users received a letter from local schoolchildren in Scoil na Maighdine Mhuire and Stonehall National School. We also had some charity Christmas Cards made up in aid of the Meals on Wheels service; many companies sent these out letting clients know that they had made a donation in lieu of a Christmas Party/Gift. They also received a Christmas Goodie Bag with treats from local businesses, hotels and restaurants. This was just one of the many efforts we made to keep up contact and social engagement during this unusual year.



## **Family Meal Support**

In March Obair Meals on Wheels staff started delivering 2 course meals 7 days a week to families in sheltered accommodation throughout the County. This was carried out through the Homeless Action Team(HAT) in Clare County Council. This continued throughout the months that we were placed in lockdown. During these months we delivered 2,097 adult meals and 1,942 children/baby meals to these families.

As well as this we started delivering food hampers to families in our community; these families would have previously accessed our services either through the Community Crèche or through the School Meals Programme. This was carried out with the support of the Childrens Rights Alliance(CRA), Clare Sports Partnership, St. Vincent de Paul and FoodCloud.

Following on from this we started delivering packages to families throughout the county including North and West Clare. These Family Support Packages included a meal plan and everything needed for the week. All of this was achieved with the support of the Clare Children and Young Peoples Services Committee(CYPSC). This "Cooking at Home" project meant that families receive meal ingredients, recipes and cooking utensils. This meant that all the family could get involved in cooking child friendly meals and home made treats!

In March we also started an abundance table that included donated produce grown locally, this grew in to a weekly food provision in the style of a food market. At the time this was a lovely way of supporting and engaging our local community while keeping them safe and provided for.

## **Tradaree Development**

It was originally hoped that we would have moved our Meals on Wheels service to the Tradaree Building last Spring. Due to Covid-19 the work to finalise the building wasn't carried out until that summer and by October we were ready to move. With the closure of Café Fergus we had full use of the kitchen up until the move. It was wonderful to move the Meals on Wheels kitchen and dispatch to the Tradaree. It has brought new life and activity to the Main St which has seen decline in recent years. The Meals on Wheels service has been operating successfully from the Tradaree building since last Autumn.

We are also hoping to do a Third Level Apprenticeship in Hospitality with an Educational Provider in the coming months.

## **Obair Community Crèche**

The Community Crèche closed on the 12<sup>th</sup> March due to Covid-19 and in line with Government guidelines. Staff continued to work from home amending policies and procedures to incorporate Covid-19. The crèche again reopened on June 29<sup>th</sup> for essential workers only. In order to reopen safely each room was a pod, ie staff and children remained in that room and did not mix.

The crèche was deep cleaned and stringent regimes were introduced. Staff received induction training to Covid-19 and we reopened fully on July 20<sup>th</sup>. Staff continually worked through these unprecedented times incorporating extra cleaning, adhering to policy changes and working via Little Vista. Little Vista is an interactive app through which staff can share information with parents, ie photos, sleep times, meal times and progress reports.

## **Community and Adult Education**

No courses were held in Obair during 2020 due to Covid-19 restrictions. We did facilitate remote learning with the support of Limerick Clare Education and Training Board, Mitigating against Educational Disadvantage Fund. A beauty course was held weekly via zoom and was a great success. The support allowed us to distribute IT supports to people who might not have access to the technology to attend remote learning. Each participant received a started pack and certificate upon completion.

## **O'Regan Park**

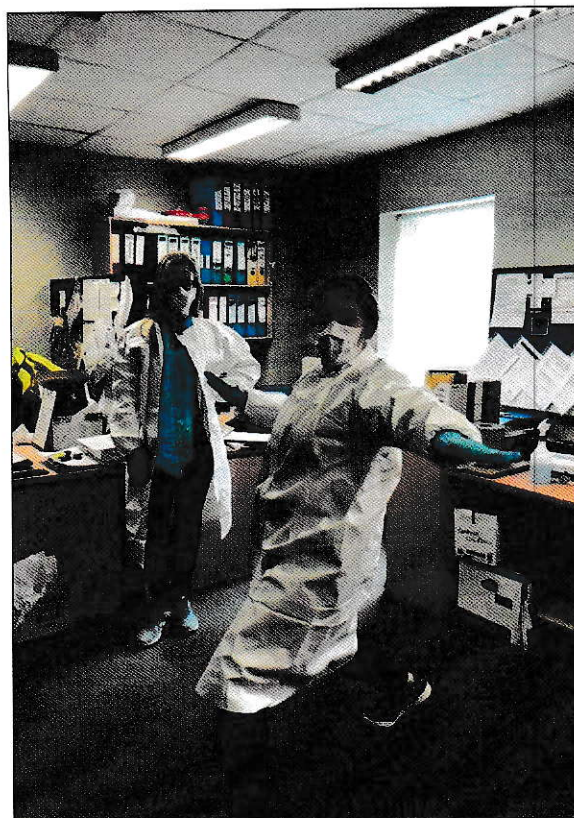
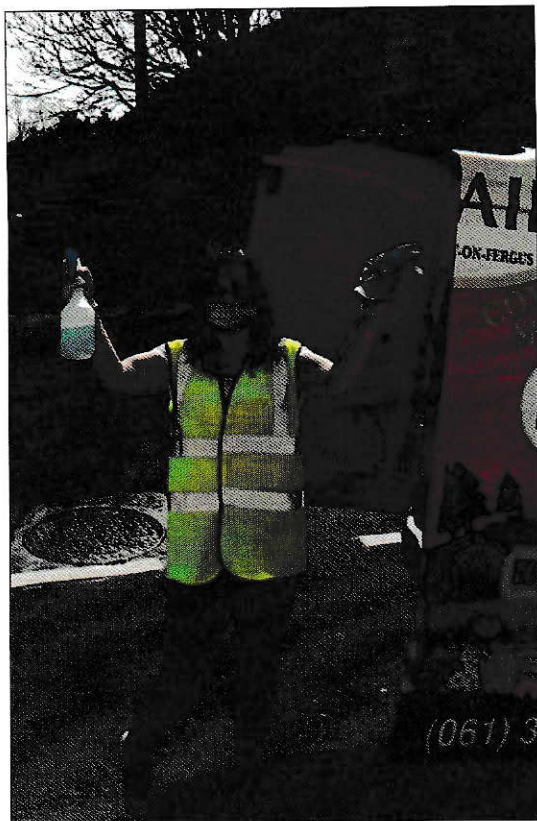
The Park was closed for nearly 4 months last year due to Covid-19 restrictions and on the advice of the Local Authority. Fintan, Sharlene, Kevin and Brendan have all been working hard on keeping O'Regan Park Playground and Recreation Area in good condition for the enjoyment of the community. There are constant jobs to be carried out such as grass cutting, weeding, rubbish collection, maintenance of equipment and painting. Summer time is always busy in the park with visitors from all over Clare out to enjoy the kiddies play area and the recreation area. Thanks to all our volunteers who help out regularly with maintenance. Also in 2020 Obair's Environment Department continued to help in the community in areas of landscaping, grass cutting, litter control and other community focused projects.

## **Café Fergus**

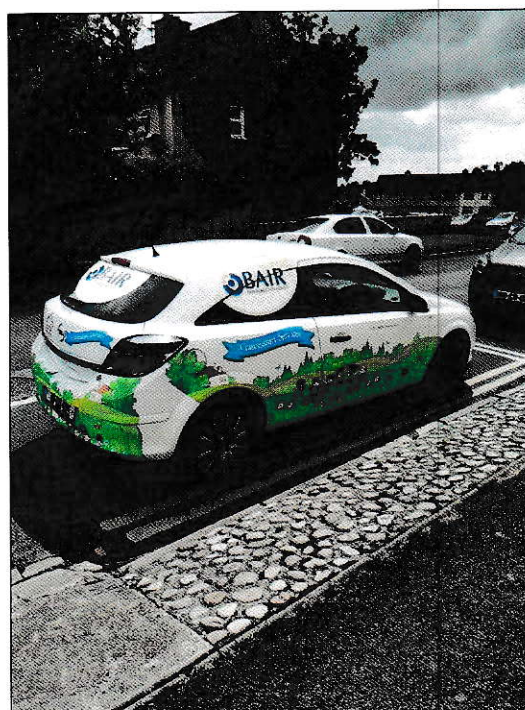
Café Fergus would have been celebrating our 10<sup>th</sup> anniversary in April of 2020. We operated as normal up until March as we were going about business as normal. Unfortunately we had to close our doors in March due to Covid-19. We still celebrate 10 brilliant years of a true Community Café that brought so many people together, made special memories and formed a real hub in the village.



## 2020 In Pictures



**March: Sanitise, PPE and Social Distancing practiced by staff at all times**



**April: New Wheels for expanded delivery service**

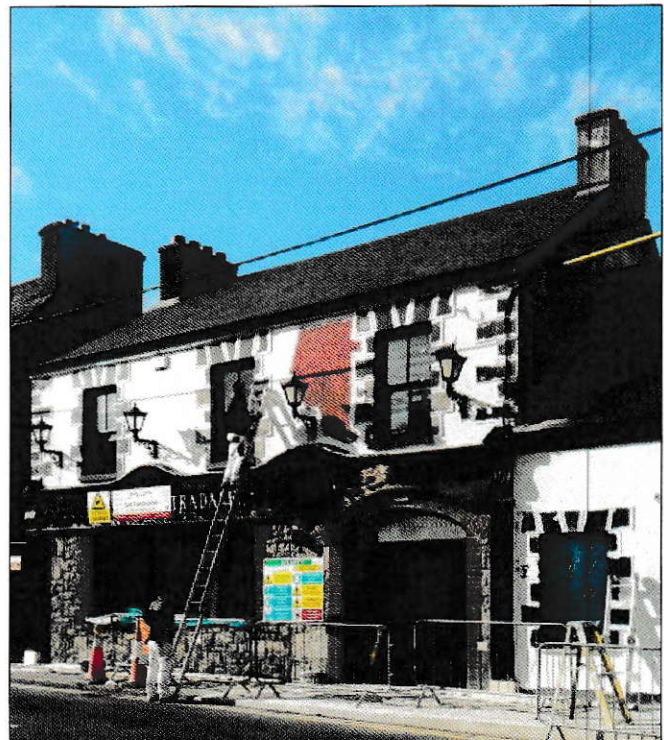








**May: Community Market; food provision in the community with the support of FoodCloud, School Meals Programme and Childrens Rights Alliance**



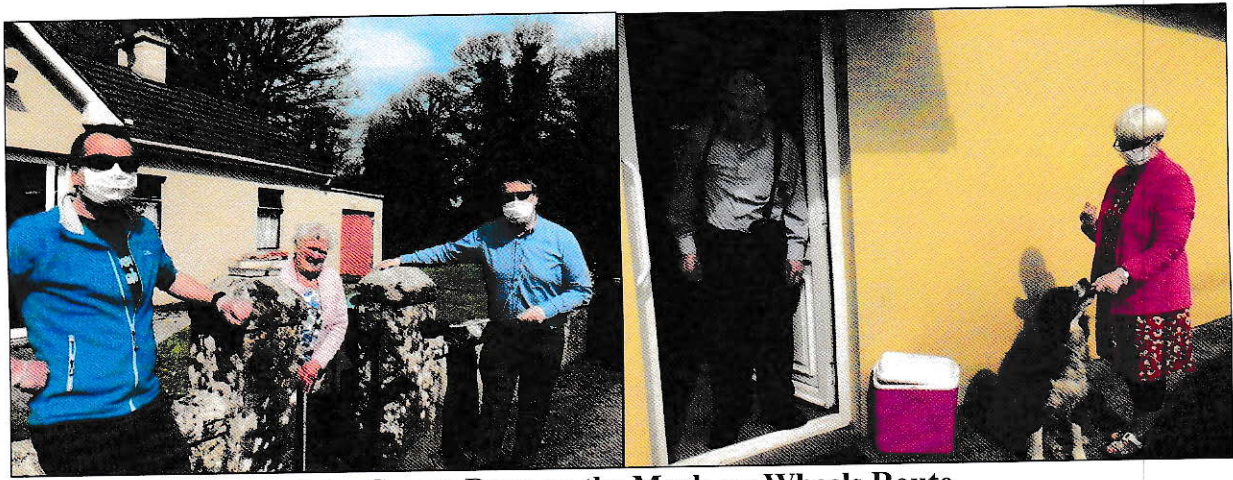
**May: Taking precautions in the workplace and seeing some progress on the Tradaree Building**





**June: Cooking at Home Project extends out to Sixmilebridge, Shannon, Ennis, Kilrush, Kilimer, Ennistymon and Lahinch  
In association with CYPSC**

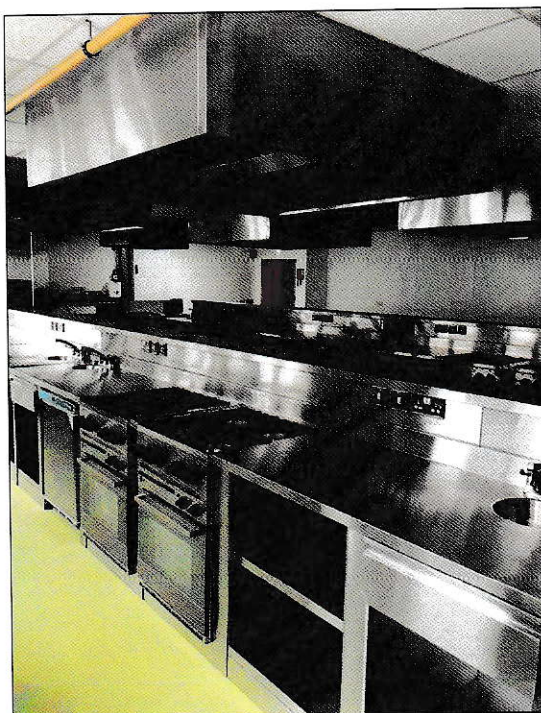




**July: Sunny Days on the Meals on Wheels Route**



**High Quality Meals prepared daily in the Meals on Wheels Kitchen**

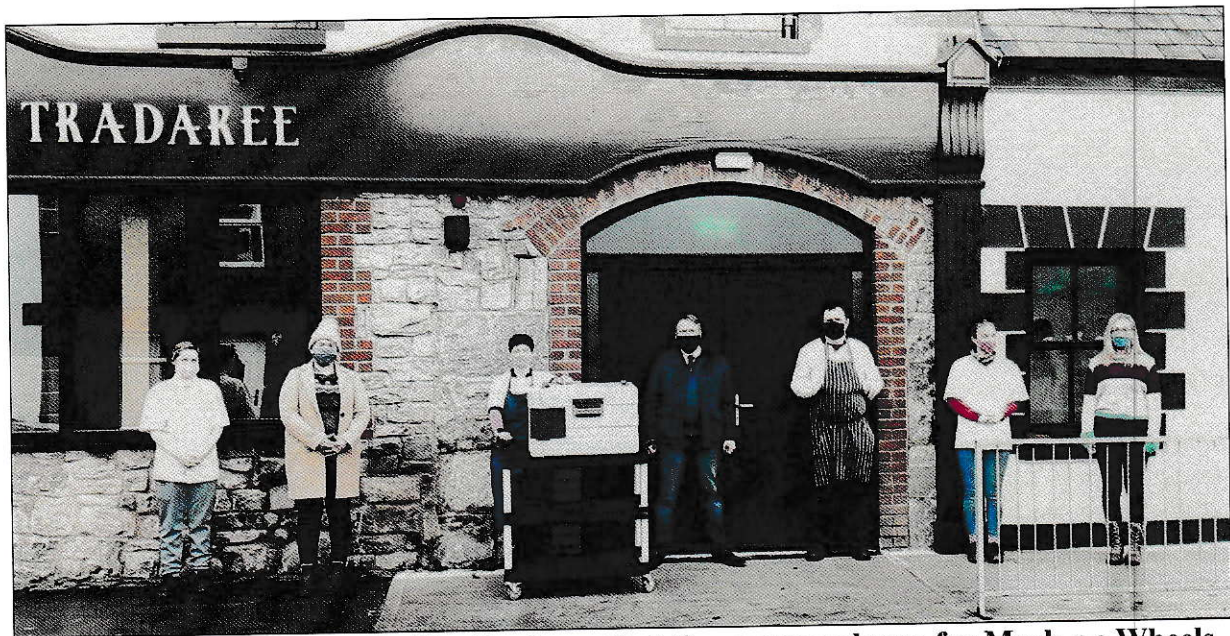


**August: Tradaree Kitchens ready for the move**





**Sept: Obair Staff receiving donations and support locally**

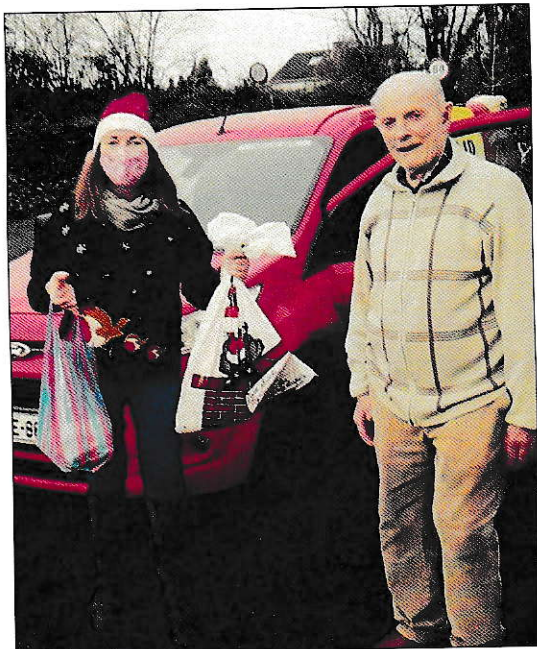


**October: Obair Staff outside The Tradaree Building our new home for Meals on Wheels**

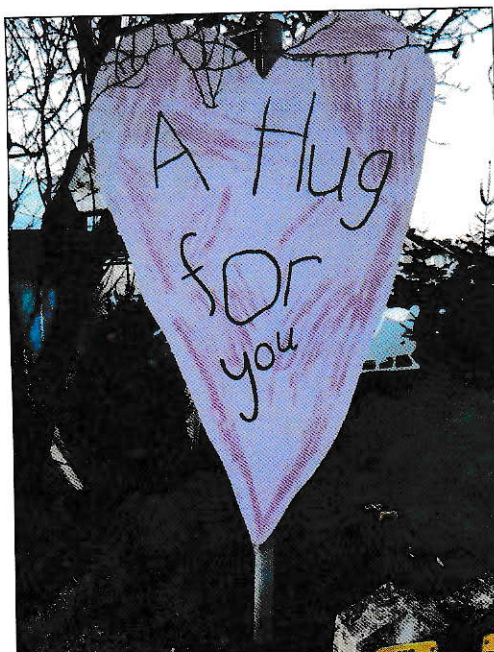


**December: staff members from Ei Shannon giving a to the Meals on Wheels service**

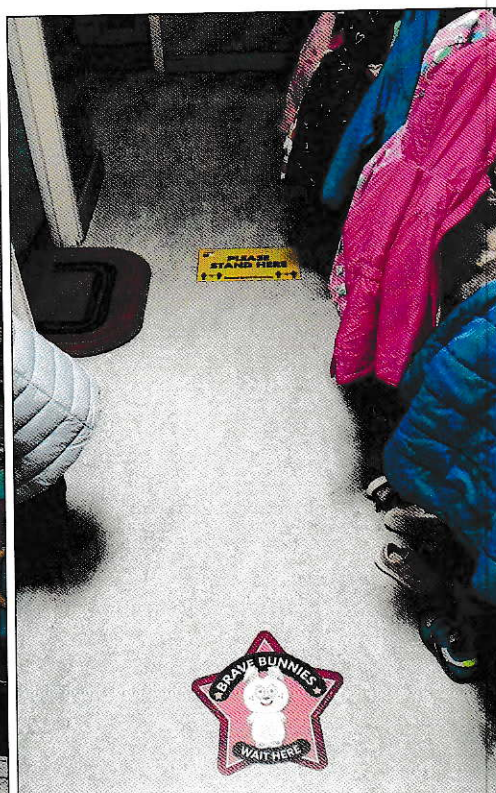




**Christmas Hamper Delivery**



**Christmas 2020**



**New Crèche Restrictions with each Room now a Pod!**





**True Community Heroes!**



Company Number: 229443

**Obair Newmarket on Fergus Company Limited By Guarantee**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2020**

# **Obair Newmarket on Fergus Company Limited By Guarantee**

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## **Obair Newmarket on Fergus Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION**

|                                               |                                                                                                                                                                      |
|-----------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Directors</b>                              | Fr. Tom Fitzpatrick<br>Bernadette Glynn<br>Bill Gorman<br>Mary O' Donnell O' Brien<br>John Quinlivan<br>Kevin Ryan<br>Kieran Mc Donnell<br>Mary Meehan<br>Pat Cronin |
| <b>Company Secretary</b>                      | Edwin Bailey                                                                                                                                                         |
| <b>Company Number</b>                         | 229443                                                                                                                                                               |
| <b>Charity Number</b>                         | 10490                                                                                                                                                                |
| <b>Registered Office and Business Address</b> | Ennis Road<br>Newmarket on Fergus<br>Co Clare                                                                                                                        |
| <b>Auditors</b>                               | BRV & Associates Limited T/A Vaughan & Co<br>42 Abbey Street<br>Ennis<br>Co. Clare                                                                                   |
| <b>Bankers</b>                                | Allied Irish Bank<br>Shannon Town Centre<br>Shannon<br>Co. Clare<br><br>St. Peter & Paul Credit Union Ltd.<br>Barrack Street<br>Clarecastle<br>Co. Clare             |
| <b>Solicitors</b>                             | Crimmins Howard Solicitors<br>Shannon Town Centre<br>Shannon<br>Co. Clare                                                                                            |

# **Obair Newmarket on Fergus Company Limited By Guarantee**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

### **Principal Activity**

The principal activity of the company continued to be that of assisting economic and social development within the community.

The Company is limited by guarantee not having a share capital.

### **Financial Results**

The surplus/(deficit) for the financial year after providing for depreciation amounted to €38,512 (2019 - €(35,710)).

At the end of the financial year, the company has assets of €2,638,614 (2019 - €1,950,659) and liabilities of €1,875,519 (2019 - €1,226,076). The net assets of the company have increased by €38,512.

### **Directors and Secretary**

The directors who served throughout the financial year were as follows:

Fr. Tom Fitzpatrick  
Bernadette Glynn  
Bill Gorman  
Mary O' Donnell O' Brien  
John Quinlivan  
Kevin Ryan  
Kieran Mc Donnell  
Mary Meehan  
Pat Cronin

The secretary who served throughout the financial year was Edwin Bailey.

Bob Flannery was appointed as a company director 24th March 2021 and Bill Gorman resigned as company director 26th May 2021.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Future Developments**

The Tradaree building has been completed subject to the fitting out to make it suitable for letting to prospective clients.

Negotiations are at an advanced state for the provision of work hubs facility and remote platform stations. Obair are using the experience of Digi Clare to this end. Its use by educational bodies has been stalled by the continuing pandemic.

Community Development Pilot Program with employment opportunities is being researched and carries significant income potential.

A positive aspect arising from the pandemic has been the expansion of the Meals on Wheels facility which continues to flourish in its service to the elderly and housebound throughout the county and beyond.

### **Post Balance Sheet Events**

The creche re-opened on a limited scale in October 2020 and continues to build back to its pre-pandemic level. However some places have to be retained for former clients whose parents are still housebound.

The meals on wheels facility continues to thrive and is expected to continue to grow during the current year. The fleet of vehicles has been replaced and expanded to respond to the increased demand.

The Cafe Fergus establishment remains closed to the public and efforts are ongoing to replace the catering facility for the local community as well as visitors to the village.

The development of an existing area in the creche building is being costed to give an outdoor play area for the children which would not be weather dependent.



# **Obair Newmarket on Fergus Company Limited By Guarantee**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2020

### **Auditors**

The auditors, BRV & Associates Limited T/A Vaughan & Co have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

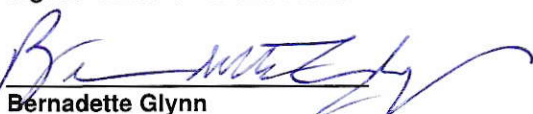
### **Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Ennis Road, Newmarket on Fergus, Co Clare.

### **Signed on behalf of the board**



**Bernadette Glynn**  
Director



**Bill Gorman**  
Director

Date: 21/05/21

## **Obair Newmarket on Fergus Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

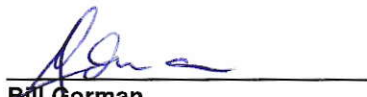
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Signed on behalf of the board**



**Bernadette Glynn**  
Director



**Bill Gorman**  
Director

Date: 21/05/21



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Obair Newmarket on Fergus Company Limited By Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Obair Newmarket on Fergus Company Limited By Guarantee ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Obair Newmarket on Fergus Company Limited By Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

---

**John Byrnes**  
for and on behalf of  
**BRV & ASSOCIATES LIMITED T/A VAUGHAN & CO**  
Statutory Auditors  
42 Abbey Street  
Ennis  
Co. Clare

**Date:** \_\_\_\_\_



## **Obair Newmarket on Fergus Company Limited By Guarantee**

### **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

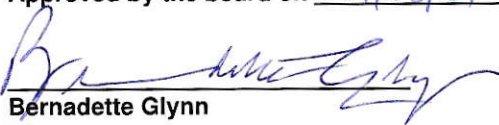
# Obair Newmarket on Fergus Company Limited By Guarantee


## INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

|                                          | Notes | 2020<br>€   | 2019<br>€   |
|------------------------------------------|-------|-------------|-------------|
| Income                                   |       | 1,351,720   | 1,046,220   |
| Expenditure                              |       | (1,306,443) | (1,081,967) |
| Surplus/(deficit) before interest        |       | 45,277      | (35,747)    |
| Interest receivable and similar income   |       | -           | 37          |
| Interest payable and similar expenses    | 6     | (6,765)     | -           |
| Surplus/(deficit) for the financial year |       | 38,512      | (35,710)    |
| Total comprehensive income               |       | 38,512      | (35,710)    |

Approved by the board on 21/05/21 and signed on its behalf by:

  
Bernadette Glynn  
Director

  
Bill Gorman  
Director



# Obair Newmarket on Fergus Company Limited By Guarantee

## BALANCE SHEET

as at 31 December 2020

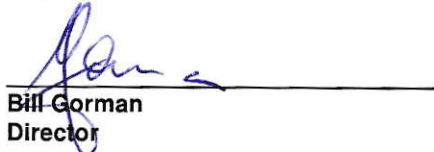
|                                                       | Notes | 2020<br>€   | 2019<br>€   |
|-------------------------------------------------------|-------|-------------|-------------|
| <b>Fixed Assets</b>                                   |       |             |             |
| Tangible assets                                       | 8     | 2,349,458   | 1,738,011   |
| <b>Current Assets</b>                                 |       |             |             |
| Stocks                                                | 9     | 5,265       | -           |
| Debtors                                               | 10    | 27,984      | 126,930     |
| Cash and cash equivalents                             |       | 255,907     | 85,718      |
|                                                       |       | 289,156     | 212,648     |
| <b>Creditors: Amounts falling due within one year</b> | 11    | (229,170)   | (184,721)   |
| <b>Net Current Assets</b>                             |       | 59,986      | 27,927      |
| <b>Total Assets less Current Liabilities</b>          |       | 2,409,444   | 1,765,938   |
| <b>Creditors</b>                                      |       |             |             |
| Amounts falling due after more than one year          | 12    | (1,646,349) | (1,041,355) |
| <b>Net Assets</b>                                     |       | 763,095     | 724,583     |
| <b>Reserves</b>                                       |       |             |             |
| Income and expenditure account                        |       | 763,095     | 724,583     |
| <b>Equity attributable to owners of the company</b>   |       | 763,095     | 724,583     |

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 21/05/21 and signed on its behalf by:



Bernadette Glynn  
Director



Bill Gorman  
Director

**Obair Newmarket on Fergus Company Limited By Guarantee**  
**RECONCILIATION OF MEMBERS' FUNDS**  
as at 31 December 2020

|                                | Retained<br>surplus | Total          |
|--------------------------------|---------------------|----------------|
|                                | €                   | €              |
| <b>At 1 January 2019</b>       | 760,293             | 760,293        |
| Deficit for the financial year | (35,710)            | (35,710)       |
| <b>At 31 December 2019</b>     | 724,583             | 724,583        |
| Surplus for the financial year | 38,512              | 38,512         |
| <b>At 31 December 2020</b>     | <b>763,095</b>      | <b>763,095</b> |



# Obair Newmarket on Fergus Company Limited By Guarantee

## CASH FLOW STATEMENT

for the financial year ended 31 December 2020

|                                                                 | Notes | 2020<br>€        | 2019<br>€        |
|-----------------------------------------------------------------|-------|------------------|------------------|
| <b>Cash flows from operating activities</b>                     |       |                  |                  |
| Surplus/(deficit) for the financial year                        |       | 38,512           | (35,710)         |
| Adjustments for:                                                |       |                  |                  |
| Interest receivable and similar income                          |       | -                | (37)             |
| Interest payable and similar expenses                           |       | 6,765            | -                |
| Depreciation                                                    |       | 154,266          | 134,840          |
| Surplus/deficit on disposal of tangible fixed assets            |       | 19,156           | -                |
| Amortisation of government grants                               |       | (147,148)        | (127,941)        |
|                                                                 |       | <u>71,551</u>    | <u>(28,848)</u>  |
| Movements in working capital:                                   |       |                  |                  |
| Movement in stocks                                              |       | (5,265)          | -                |
| Movement in debtors                                             |       | 98,946           | (42,799)         |
| Movement in creditors                                           |       | 32,809           | 9,748            |
|                                                                 |       | <u>198,041</u>   | <u>(61,899)</u>  |
| Cash generated from/(used in) operations                        |       | (6,765)          | -                |
| Interest paid                                                   |       |                  |                  |
|                                                                 |       | <u>191,276</u>   | <u>(61,899)</u>  |
| <b>Cash flows from investing activities</b>                     |       |                  |                  |
| Interest received                                               |       | -                | 37               |
| Payments to acquire tangible fixed assets                       |       | (784,869)        | (672,441)        |
|                                                                 |       | <u>(784,869)</u> | <u>(672,404)</u> |
| Net cash used in investment activities                          |       |                  |                  |
|                                                                 |       | <u>(784,869)</u> | <u>(672,404)</u> |
| <b>Cash flows from financing activities</b>                     |       |                  |                  |
| New long term loan                                              |       | 128,548          | -                |
| New short term loan                                             |       | 11,640           | -                |
| Government grants                                               |       | 623,594          | 305,273          |
|                                                                 |       | <u>763,782</u>   | <u>305,273</u>   |
| Net cash generated from financing activities                    |       |                  |                  |
|                                                                 |       | <u>763,782</u>   | <u>305,273</u>   |
| <b>Net increase/(decrease) in cash and cash equivalents</b>     |       | <u>170,189</u>   | <u>(429,030)</u> |
| <b>Cash and cash equivalents at beginning of financial year</b> |       | <u>85,718</u>    | <u>514,748</u>   |
| <b>Cash and cash equivalents at end of financial year</b>       | 22    | <u>255,907</u>   | <u>85,718</u>    |

# **OBAIR NEWMARKET ON FERGUS COMPANY LIMITED BY GUARANTEE**

## **INFORMATION RELATING TO THE GRANTS RECEIVED FROM VARIOUS AGENCIES**

for the financial year ended 31 December 2020

### **GRANTS AND OTHER INFORMATION**

| <b>Name of State Agency</b> | <b>Type of Funding</b>     | <b>Amount<br/>€</b> |
|-----------------------------|----------------------------|---------------------|
| Pobal                       | CSP                        | 337,081             |
| Pobal                       | CCSP                       | 87,198              |
| Pobal                       | ECCE/NCS/AIMS              | 54,421              |
| Pobal                       | Capital Grants             | 79,492              |
| Pobal                       | Covid 19 Grants            | 92,456              |
| Dept. Of Social Protection  | School Meals               | 30,135              |
| HSE                         | Capital/Meals on<br>Wheels | 161,465             |
| Clare Co Co                 | Capital/Meals on<br>Wheels | 68,520              |
| Leader                      | Capital/Town &<br>Village  | 430,103             |
| Revenue Commissioners       | Covid Supports             | 106,480             |
|                             |                            | <b>1,447,351</b>    |

\_\_\_\_\_  
**John Byrnes**  
 for and on behalf of  
**BRV & ASSOCIATES LIMITED T/A VAUGHAN & CO**  
 Statutory Auditors  
 42 Abbey Street  
 Ennis  
 Co. Clare

**Date:** \_\_\_\_\_



# Obair Newmarket on Fergus Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

### 1. GENERAL INFORMATION

Obair Newmarket on Fergus Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2020 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Income

Turnover represents the total income for the financial year from various sources. Refer to detailed Income & Expenditure, pages 23 & 24.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |                         |
|----------------------------------|-------------------------|
| Land and buildings freehold      | - 2% & 4% Straight Line |
| Fixtures, fittings and equipment | - 15% Straight Line     |
| Motor vehicles                   | - 20% Reducing Balance  |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# Obair Newmarket on Fergus Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company does not provide any employee benefits.

### Taxation

The company has charitable status ref. CHY10490.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

## 3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are required when applying accounting policies. These are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future, which can involve a high degree of judgement and complexity. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year are addressed below.

#### a) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the ageing profile of debtors are considered. See debtors notes to the accounts for the net carrying amounts.

#### b) Impairment of tangible assets

The carrying value of tangible assets is assessed for impairment based on the presence of impairment indicators where events or changes in circumstances indicate that the carrying amount may not be recoverable. This is done by comparing the asset's carrying value to the higher of its value in use and the net realisable value (fair value less costs to sell). Any shortfall is recorded as an impairment charge. The asset's value-in-use is assessed based on estimates of future flows discounted appropriately. Net realisable value is estimated using a valuation process.

#### c) Useful economic lives of tangibles

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual lives are reassessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the tangible assets.

## 4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.



# Obair Newmarket on Fergus Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

|                                                                          |                  |             |
|--------------------------------------------------------------------------|------------------|-------------|
| <b>5. OPERATING SURPLUS/(DEFICIT)</b>                                    | <b>2020</b>      | <b>2019</b> |
|                                                                          | <b>€</b>         | <b>€</b>    |
| <b>Operating surplus/(deficit) is stated after charging/(crediting):</b> |                  |             |
| Depreciation of tangible fixed assets                                    | <b>154,266</b>   | 134,840     |
| (Deficit)/surplus on disposal of tangible fixed assets                   | <b>19,156</b>    | -           |
| Amortisation of Government grants                                        | <b>(147,148)</b> | (127,941)   |

|                                                 |              |             |
|-------------------------------------------------|--------------|-------------|
| <b>6. INTEREST PAYABLE AND SIMILAR EXPENSES</b> | <b>2020</b>  | <b>2019</b> |
|                                                 | <b>€</b>     | <b>€</b>    |
| Interest                                        | <b>6,765</b> | -           |

### 7. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 35, (2019 - 35).

|       |               |               |
|-------|---------------|---------------|
|       | <b>2020</b>   | <b>2019</b>   |
|       | <b>Number</b> | <b>Number</b> |
| Staff | <b>35</b>     | 35            |

### 8. TANGIBLE FIXED ASSETS

|                               | <b>Land and<br/>buildings<br/>freehold</b> | <b>Fixtures,<br/>fittings and<br/>equipment</b> | <b>Motor<br/>vehicles</b> | <b>Total</b>     |
|-------------------------------|--------------------------------------------|-------------------------------------------------|---------------------------|------------------|
|                               | <b>€</b>                                   | <b>€</b>                                        | <b>€</b>                  | <b>€</b>         |
| <b>Cost or Valuation</b>      |                                            |                                                 |                           |                  |
| At 1 January 2020             | 2,682,840                                  | 740,552                                         | 20,002                    | 3,443,394        |
| Additions                     | 715,777                                    | 52,192                                          | 16,900                    | 784,869          |
| Disposals                     | -                                          | (19,156)                                        | -                         | (19,156)         |
| At 31 December 2020           | <b>3,398,617</b>                           | <b>773,588</b>                                  | <b>36,902</b>             | <b>4,209,107</b> |
| <b>Depreciation</b>           |                                            |                                                 |                           |                  |
| At 1 January 2020             | 1,133,674                                  | 558,261                                         | 13,448                    | 1,705,383        |
| Charge for the financial year | 104,891                                    | 44,684                                          | 4,691                     | 154,266          |
| At 31 December 2020           | <b>1,238,565</b>                           | <b>602,945</b>                                  | <b>18,139</b>             | <b>1,859,649</b> |
| <b>Net book value</b>         |                                            |                                                 |                           |                  |
| At 31 December 2020           | <b>2,160,052</b>                           | <b>170,643</b>                                  | <b>18,763</b>             | <b>2,349,458</b> |
| At 31 December 2019           | <b>1,549,166</b>                           | <b>182,291</b>                                  | <b>6,554</b>              | <b>1,738,011</b> |

|                  |              |             |
|------------------|--------------|-------------|
| <b>9. STOCKS</b> | <b>2020</b>  | <b>2019</b> |
|                  | <b>€</b>     | <b>€</b>    |
| Raw materials    | <b>5,265</b> | -           |

The replacement cost of stock did not differ significantly from the figures shown.

# Obair Newmarket on Fergus Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

### 10. DEBTORS

|               | 2020<br>€     | 2019<br>€      |
|---------------|---------------|----------------|
| Trade debtors | 6,967         | 106,379        |
| Other debtors | 15,036        | 8,438          |
| Prepayments   | 5,981         | 12,113         |
|               | <u>27,984</u> | <u>126,930</u> |

### 11. CREDITORS

#### Amounts falling due within one year

|                                     | 2020<br>€      | 2019<br>€      |
|-------------------------------------|----------------|----------------|
| Amounts owed to credit institutions | 11,640         | -              |
| Trade creditors                     | 31,144         | 3,644          |
| Taxation                            | 19,360         | 14,513         |
| Accruals                            | 167,026        | 166,564        |
|                                     | <u>229,170</u> | <u>184,721</u> |

### 12. CREDITORS

#### Amounts falling due after more than one year

|                             | 2020<br>€        | 2019<br>€        |
|-----------------------------|------------------|------------------|
| Bank loan                   | 128,548          | -                |
| Government grants (Note 13) | 1,517,801        | 1,041,355        |
|                             | <u>1,646,349</u> | <u>1,041,355</u> |

#### Loans

Repayable in one year or less, or on demand (Note 11)

Repayable between one and two years

Repayable between two and five years

|                |          |
|----------------|----------|
| 11,640         | -        |
| 11,640         | -        |
| 116,908        | -        |
| <u>140,188</u> | <u>-</u> |



# Obair Newmarket on Fergus Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

### 13. GOVERNMENT GRANTS DEFERRED

|                                               | 2020<br>€          | 2019<br>€          |
|-----------------------------------------------|--------------------|--------------------|
| <b>Capital grants received and receivable</b> |                    |                    |
| At 1 January 2020                             | 2,394,778          | 2,089,505          |
| Increase in financial year                    | 623,594            | 305,273            |
|                                               | <u>3,018,372</u>   | <u>2,394,778</u>   |
| <b>Amortisation</b>                           |                    |                    |
| At 1 January 2020                             | (1,353,423)        | (1,225,482)        |
| Amortised in financial year                   | (147,148)          | (127,941)          |
|                                               | <u>(1,500,571)</u> | <u>(1,353,423)</u> |
| <b>Net book value</b>                         |                    |                    |
| At 31 December 2020                           | 1,517,801          | 1,041,355          |
| At 1 January 2020                             | 1,041,355          | 864,023            |

The company has assumed liability for certain grants, which may be revoked, cancelled or abated in certain circumstances. Capital grants are deferred and amortised in line with the write down of the assets.

### 14. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.27.

### 15. RESOURCES RETAINED - DESIGNATED FUNDS

The following is an analysis of the company's designated funds as at the financial year end:

|                           | 2020<br>€      | 2019<br>€      |
|---------------------------|----------------|----------------|
| Crèche Upgrade            | 50,000         | 50,000         |
| Social Enterprise Centre  | 270,000        | 341,737        |
| Meals on Wheels Transport | 30,000         | -              |
|                           | <u>350,000</u> | <u>391,737</u> |

Work is ongoing on the premises known as the Tradaree Arms with the intention of renovating the property to use as a Social Enterprise Centre.

### 16. GOING CONCERN NOTE

The accounts have been prepared on a going concern basis which means that the company will continue to trade for the foreseeable future. As such, assets and liabilities have been included in the accounts at their worth to the company consistent with continuing to trade and not on a disposal basis.

# Obair Newmarket on Fergus Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

### 17. RESOURCES RETAINED - UNRESTRICTED

The following is an analysis of the company's unrestricted funds as at the financial year end:

|                    | 2020<br>€      | 2019<br>€      |
|--------------------|----------------|----------------|
| Unrestricted Funds | <u>413,095</u> | <u>332,843</u> |

### 18. CAPITAL COMMITMENTS

The board of directors have designated funding which includes capital, refer to the designated funding note 15.

### 19. CONTINGENT LIABILITIES

The company has assumed liability for certain grants, which may be revoked, cancelled or abated in certain circumstances.

### 20. RELATED PARTY TRANSACTIONS

Obair Newmarket on Fergus Limited Company Limited By Guarantee provided services under a service level agreement to Obair Community Support Designated Activity Company in the amount of €NIL during the year ended 31st December 2020. (€197,366-2019)

Obair Newmarket on Fergus Limited Company Limited By Guarantee is owed €NIL from Obair Community Support Designated Activity Company as at 31st December 2020, (2019 €99,750) after a bad debt provision of €100,000 in 2019.

### 21. POST-BALANCE SHEET EVENTS

At the time of finalising these financial statements the company continues to be affected by Covid-19. Despite this the company continues to operate with all available employees on full pay. Business activities are resuming as soon as circumstances allow and being done under the guidance of the Department of Business, Enterprise and Innovation and the H.S.E.. The directors meet monthly to review the situation and their ongoing business activities.

### 22. CASH AND CASH EQUIVALENTS

|                        | 2020<br>€      | 2019<br>€     |
|------------------------|----------------|---------------|
| Cash and bank balances | 251,754        | 66,051        |
| Cash equivalents       | 4,153          | 19,667        |
|                        | <u>255,907</u> | <u>85,718</u> |

### 23. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

|                                                    | Opening<br>balance | Cash<br>flows    | Closing<br>balance |
|----------------------------------------------------|--------------------|------------------|--------------------|
|                                                    | €                  | €                | €                  |
| Long-term borrowings                               | -                  | (128,548)        | (128,548)          |
| Short-term borrowings                              | -                  | (11,640)         | (11,640)           |
| <b>Total liabilities from financing activities</b> | <u>-</u>           | <u>(140,188)</u> | <u>(140,188)</u>   |
| <b>Total Cash and cash equivalents (Note 22)</b>   |                    |                  | <u>255,907</u>     |
| <b>Total net debt</b>                              |                    |                  | <u>115,719</u>     |



**Obair Newmarket on Fergus Company Limited By Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

**24. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on

\_\_\_\_\_.

OBAIR NEWMARKET ON FERGUS COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS



**Obair Newmarket on Fergus Company Limited By Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2020

|                                         | 2020<br>€        | 2019<br>€        |
|-----------------------------------------|------------------|------------------|
| <b>Income</b>                           |                  |                  |
| Childcare Wages Grant                   | -                | 89,718           |
| Obair Wages Grants                      | 337,081          | 323,929          |
| CETS Grants                             | -                | 7,463            |
| School Meals Grant                      | 30,135           | 26,196           |
| After School Child Care Grant           | -                | 6,065            |
| CCSP Pobal Grant                        | 87,198           | 85,911           |
| Meals on Wheels Grant                   | 61,465           | -                |
| Sundry Income                           | -                | 475              |
| ECCE Grant                              | 22,709           | 21,490           |
| Room Rental Income                      | 2,040            | 3,921            |
| Childcare Income                        | 94,940           | 153,807          |
| NCS Childcare Grants                    | 26,349           | 754              |
| AIMS Childcare Grant                    | 5,363            | -                |
| Going Strong Club Income                | -                | 884              |
| O Regan Park Income                     | -                | 300              |
| Service Level Agreement - Environment   | -                | 42,656           |
| Service Level Agreement - Cafe          | -                | 154,710          |
| Clare Co Co                             | 53,020           | -                |
| Cafe Sales                              | 43,723           | -                |
| Meals On Wheels Income                  | 218,073          | -                |
| Other income                            | 200,436          | -                |
| Membership and Subscription             | 150              | -                |
| Donations                               | 21,890           | -                |
| Amortisation of government grants       | 147,148          | 127,941          |
|                                         | <b>1,351,720</b> | <b>1,046,220</b> |
| <b>Expenditure</b>                      |                  |                  |
| Food and catering                       | 25,709           | 31,600           |
| Cafe Purchases                          | 124,707          | -                |
| Packaging                               | 21,748           | -                |
| Movement in stock                       | (5,265)          | -                |
| Wages and salaries                      | 695,385          | 722,826          |
| Social welfare costs                    | 60,084           | 69,765           |
| Insurance                               | 20,369           | 13,483           |
| Light and heat                          | 37,618           | 15,347           |
| Bank charges & Interest                 | 2,513            | 1,184            |
| Staff training and recruitment costs    | 3,879            | 240              |
| Rates                                   | 5,000            | 4,662            |
| Redundancy costs                        | -                | 36,202           |
| Cleaning                                | 13,157           | 6,164            |
| Childrens entertainment                 | 940              | 744              |
| Repairs and maintenance                 | 5,392            | 15,439           |
| Printing, postage and stationery        | 4,632            | 4,637            |
| Advertising                             | 2,060            | -                |
| Telephone                               | 3,259            | 3,232            |
| Computer and web-site costs             | 3,620            | 4,113            |
| Motor expenses                          | 14,136           | -                |
| Travelling and entertainment            | 200              | 939              |
| Legal and professional                  | 15,462           | 3,295            |
| Bad debts                               | 54,462           | 4,979            |
| Going strong club                       | -                | 1,594            |
| O Regan Park expenses                   | 3,829            | 331              |
| Health & Safety                         | 11,073           | -                |
| General expenses                        | 2,554            | 1,147            |
| Company secretarial costs               | 40               | -                |
| Profits/losses on disposal of tangibles | 44               | -                |

**Obair Newmarket on Fergus Company Limited By Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2020

|                              | 2020                 | 2019                   |
|------------------------------|----------------------|------------------------|
|                              | €                    | €                      |
| Auditor's remuneration       | 6,458                | 5,204                  |
| Depreciation                 | 154,266              | 134,840                |
|                              | <u>1,306,443</u>     | <u>1,081,967</u>       |
| <b>Finance</b>               |                      |                        |
| Bank interest paid           | <u>6,765</u>         | <u>-</u>               |
| <b>Miscellaneous income</b>  |                      |                        |
| Bank interest                | <u>-</u>             | <u>37</u>              |
| <b>Net surplus/(deficit)</b> | <u><u>38,512</u></u> | <u><u>(35,710)</u></u> |