

Company Number: 363348

Obair (Environment Services) Designated Activity Company

Directors' Report and Financial Statements

for the year ended 31 December 2016

Obair (Environment Services) Designated Activity Company

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Obair (Environment Services) Designated Activity Company
DIRECTORS AND OTHER INFORMATION

Directors	Eugene Crimmins Patrick Cronin D J Meehan Lucy McGrath Anthony McMahon Oonagh McMahon
Company Secretary	Lucy McGrath
Company Number	363348
Registered Office and Business Address	Ennis Road Newmarket on Fergus Co Clare
Auditors	BRV & Associates Ltd T/A Vaughan & Co 42 Abbey Street Ennis Co. Clare
Bankers	AIB Bank Shannon Town Centre Shannon Co. Clare
Solicitors	Risteard Crimmins Solicitor Shannon Town Centre Shannon Co Clare

Obair (Environment Services) Designated Activity Company

DIRECTORS' REPORT

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal Activity

The principal activity of the company is the provision of elderly services, meals on wheels, the operation of a community cafe, maintenance and landscaping services.

Principal Risks and Uncertainties

The principal activity of the company is the provision of garden design, landscaping, planting, construction services and the operation of a cafe. The company has entered into a service level agreement with Obair Newmarket on Fergus Limited.

The directors of the company meet regularly to monitor activities and costs. The directors have a reasonable expectation that with the co-operation of Obair Newmarket on Fergus Limited the company will obtain adequate resources to continue in operational existence for the foreseeable future. The company is dependent on the continued support of Obair Newmarket on Fergus Limited to ensure they maintain the same levels of employment.

Results and Dividends

The (loss)/profit for the year after providing for depreciation amounted to €(30,962) (2015 - €2,170).

The directors do not recommend payment of a dividend.

At the end of the year the company has assets of €134,178 (2015 - €117,272) and liabilities of €116,906 (2015 - €69,038). The net assets of the company have decreased by €(30,962).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Eugene Crimmins
Patrick Cronin
D J Meehan
Lucy McGrath
Anthony McMahon
Oonagh McMahon

The secretary who served throughout the year was Lucy McGrath

There were no changes in shareholdings between 31 December 2016 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Auditors

The auditors, BRV & Associates Ltd T/A Vaughan & Co have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Obair (Environment Services) Designated Activity Company

DIRECTORS' REPORT

for the year ended 31 December 2016

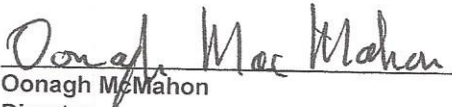
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Ennis Road, Newmarket on Fergus, Co Clare.

Signed on behalf of the board



D J Meehan
Director



Oonagh McMahon
Director

Date: _____

Obar (Environment Services) Designated Activity Company
DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

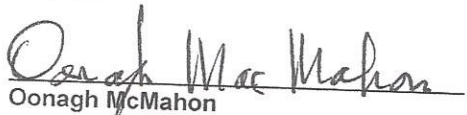
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



D J Meehan

Director



Oonagh MacMahon

Director

Date: _____

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Obair (Environment Services) Designated Activity Company

We have audited the financial statements of Obair (Environment Services) Designated Activity Company for the year ended 31 December 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its loss for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.


Michael Vaughan
for and on behalf of
BRV & ASSOCIATES LTD T/A VAUGHAN & CO
42 Abbey Street
Ennis
Co. Clare

Date: _____

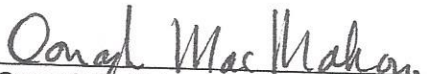
Obair (Environment Services) Designated Activity Company
PROFIT AND LOSS ACCOUNT
 for the year ended 31 December 2016

	Notes	2016 €	2015 €
Turnover	6	298,216	444,668
Cost of sales		(140,621)	(99,575)
Gross profit		157,595	345,093
Administrative expenses		(190,109)	(345,766)
Other operating income		1,552	2,843
(Loss)/profit on ordinary activities before taxation		(30,962)	2,170
Tax on (loss)/profit on ordinary activities	9	-	-
Total Comprehensive Income		(30,962)	2,170

Approved by the board on _____ and signed on its behalf by:



 D J Meehan
 Director



 Oonagh MacMahon
 Director

Obair (Environment Services) Designated Activity Company

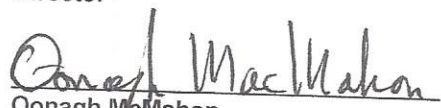
BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
Fixed Assets			
Tangible assets	10	41,419	44,912
Current Assets			
Stocks	11	4,282	3,962
Debtors	12	45,407	40,567
Cash and cash equivalents		43,070	27,831
		92,759	72,360
Creditors: Amounts falling due within one year	13	(115,206)	(65,786)
Net Current (Liabilities)/Assets		(22,447)	6,574
Total Assets less Current Liabilities		18,972	51,486
Government grants	15	(1,700)	(3,252)
Net Assets		17,272	48,234
Capital and Reserves			
Called up share capital	16	10	10
Profit and Loss Account		17,262	48,224
Equity attributable to owners of the company		17,272	48,234

Approved by the board on _____ and signed on its behalf by:


 D J Meehan
 Director


 Oonagh McMahon
 Director

Obair (Environment Services) Designated Activity Company

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2016

	Share capital	Retained earnings	Total
	€	€	€
At 1 January 2015	10	46,054	46,064
Profit for the year	-	2,170	2,170
At 31 December 2015	10	48,224	48,234
Loss for the year	-	(30,962)	(30,962)
At 31 December 2016	10	17,262	17,272

Obair (Environment Services) Designated Activity Company

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. GENERAL INFORMATION

Obair (Environment Services) Designated Activity Company is a company limited by shares incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is a subsidiary undertaking for which the consolidated financial statements are publicly available.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	15% Straight Line
Sculpture	-	4% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stock

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Obair (Environment Services) Designated Activity Company
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by Obair (Environment Services) Designated Activity Company in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

Obair (Environment Services) Designated Activity Company
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

4. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are required when applying accounting policies. These are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company have decided to adopt FRS 102 accounting standards and has taken certain decision in relation to exemptions available on Transition to FRS 102.

The company makes estimates and assumptions concerning the future, which can involve a high degree of judgement and complexity. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year are addressed below.

a) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the ageing profile of debtors are considered. See debtors notes to the accounts for the net carrying amounts.

b) Impairment of tangible assets

The carrying value of tangible assets is assessed for impairment based on the presence of impairment indicators where events or changes in circumstances indicate that the carrying amount may not be recoverable. This is done by comparing the asset's carrying value to the higher of its value in use and the net realisable value (fair value less costs to sell). Any shortfall is recorded as an impairment charge. The asset's value-in-use is assessed based on estimates of future flows discounted appropriately. Net realisable value is estimated using a valuation process.

c) Useful economic lives of tangibles

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual lives are reassessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the tangible assets.

d) Carrying value of stock

Stock represents goods for resale and is measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of the business, less the estimated costs necessary to make the sale. Provision is made for slow or obsolete stock based on historical experience. See note 10 for the net carrying amount of stock.

5. GOING CONCERN

The principal activity of the company is the provision of garden design, landscaping, planting, construction services and the operation of a cafe. As described in the directors' report on page 4, the company has entered into a service level agreement with Obair Newmarket on Fergus Limited.

The directors have a reasonable expectation that with the co-operation of Obair Newmarket on Fergus Limited the company will obtain adequate resources to continue in operational existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Obair (Environment Services) Designated Activity Company
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

6. TURNOVER

The turnover for the year has been derived from:-

	2016 €	2015 €
Maintenance Income		
Grant Contribution- Wages	39,243	40,352
Cafe Income	-	207,899
Meals on Wheels Income	203,089	160,529
	<u>55,884</u>	<u>35,888</u>
	<u>298,216</u>	<u>444,668</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of elderly services, meals on wheels, the operation of a community cafe, maintenance and landscaping services.

7. OPERATING (LOSS)/PROFIT

	2016 €	2015 €
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible fixed assets	5,734	8,561
Amortisation of Government grants	<u>(1,552)</u>	<u>(2,843)</u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
Staff	-	14
	<u>-</u>	<u>14</u>

The staff costs comprise:

	2016 €	2015 €
Wages and salaries	-	270,671
Social welfare costs	-	24,284
	<u>-</u>	<u>294,955</u>

Obair (Environment Services) Designated Activity Company
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

9. TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES

	2016 €	2015 €
(a) Analysis of charge in the year		
Current tax:		
Corporation tax at 12.50% (2015 - 12.50%) (Note 9 (b))	-	-
	<u> </u>	<u> </u>
(b) Factors affecting tax charge for the year		

The tax assessed for the year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2015 - 12.50%) The differences are explained below:

	2016 €	2015 €
(Loss)/profit on ordinary activities before tax	(30,962)	2,170
(Loss)/profit on ordinary activities before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2015 - 12.50%)	(3,870)	271
Effects of:		
Utilisation of tax losses	3,870	(271)
Total tax charge for the year (Note 9 (a))	-	-
	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

10. TANGIBLE FIXED ASSETS

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Sculpture €	Total €
Cost or Valuation					
At 1 January 2016	67,489	28,804	27,989	39,906	164,188
Additions	-	2,241	-	-	2,241
At 31 December 2016	<u>67,489</u>	<u>31,045</u>	<u>27,989</u>	<u>39,906</u>	<u>166,429</u>
Depreciation					
At 1 January 2016	66,811	10,112	27,989	14,364	119,276
Charge for the year	324	3,814	-	1,596	5,734
At 31 December 2016	<u>67,135</u>	<u>13,926</u>	<u>27,989</u>	<u>15,960</u>	<u>125,010</u>
Net book value					
At 31 December 2016	<u>354</u>	<u>17,119</u>	<u>-</u>	<u>23,946</u>	<u>41,419</u>
At 31 December 2015	<u>678</u>	<u>18,692</u>	<u>-</u>	<u>25,542</u>	<u>44,912</u>

Obair (Environment Services) Designated Activity Company
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

10.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Sculpture	Total
	€	€	€	€	€
Cost or Valuation					
At 1 January 2015	67,489	7,581	27,989	39,906	142,965
Additions	-	21,223	-	-	21,223
At 31 December 2015	67,489	28,804	27,989	39,906	164,188
Depreciation					
At 1 January 2015	66,241	6,517	25,189	12,768	110,715
Charge for the year	570	3,595	2,800	1,596	8,561
At 31 December 2015	66,811	10,112	27,989	14,364	119,276
Net book value					
At 31 December 2015	678	18,692	-	25,542	44,912
At 31 December 2014	1,248	1,064	2,800	27,138	32,250

11. STOCKS

	2016	2015
	€	€
Finished goods and goods for resale	4,282	3,962

The replacement cost of stock did not differ significantly from the figures shown.

12. DEBTORS

	2016	2015
	€	€
Trade debtors	18,554	16,712
Other debtors	25,489	20,936
Prepayments and accrued income	1,364	2,919
	45,407	40,567

13. CREDITORS

Amounts falling due within one year

	2016	2015
	€	€
Trade creditors	78,518	35,539
Amounts owed to group companies	21,223	21,223
Taxation (Note 14)	9,344	4,654
Accruals	6,121	4,370
	115,206	65,786

14. TAXATION

Creditors:

	2016	2015
	€	€
VAT	9,344	4,124
PAYE	-	530
	9,344	4,654

Obair (Environment Services) Designated Activity Company
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

15. GOVERNMENT GRANTS DEFERRED

	2016 €	2015 €
Capital grants received and receivable At 1 January 2016	3,252	6,095
Amortisation At 1 January 2016	<u>(1,552)</u>	<u>(2,843)</u>
Net book value At 31 December 2016	1,700	3,252
At 1 January 2016	<u><u>1,700</u></u>	<u><u>3,252</u></u>

The company has assumed liability for certain grants which may be revoked, cancelled or abated in certain circumstances. Capital grants are deferred and amortised in line with the write down of assets.

16. SHARE CAPITAL

Description	Number of shares	Value of units	2016	2015
			€	€
Authorised Ordinary Shares Class 1	2	€5 each	<u>10</u>	<u>10</u>
Allotted, called up and fully paid Ordinary Shares Class 1	2	€5 each	<u>10</u>	<u>10</u>

No director or the secretary had an interest in the share capital of the company at any time during the period.

17. CONTINGENT LIABILITIES

The company has assumed liability for certain grants, which may be revoked, cancelled or abated in certain circumstances.

18. RELATED PARTY TRANSACTIONS

Obair Newmarket on Fergus Ltd hold the issued share capital of Obair (Environment Services) DAC. Obair Newmarket on Fergus Limited has entered into a service level agreement with Obair (Environment Services) DAC. The company provided services to Obair (Environment Services) DAC in the amount of €129,798 during the year ended 31st December 2016.

There was an inter company loan of €21,223 (2015 - €21,223) and an outstanding creditor of €71,566 (2015 - €29,424) due from Obair (Environment Services) DAC to Obair Newmarket on Fergus Limited as at 31st December 2016. There was also an outstanding debtor of €5,946 (2015 - €5,352) payable to Obair (Environment Services) DAC Ltd from Obair Newmarket on Fergus Limited to as at 31st December 2016.

19. PARENT COMPANY

The company regards Obair Newmarket on Fergus Ltd as its parent company.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on _____.

OBAIR (ENVIRONMENT SERVICES) DESIGNATED ACTIVITY COMPANY

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Obair (Environment Services) Designated Activity Company
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the year ended 31 December 2016

	Schedule	2016 €	2015 €
Sales			
Maintenance Income			40,352
Grant contribution - Wages		39,243	207,899
Cafe Income		-	160,529
Meals on Wheels Income		203,089	35,888
		55,884	
Cost of sales	1	298,216	444,668
		(140,621)	(99,575)
Gross profit		157,595	345,093
Overhead expenses	2	(190,109)	(345,766)
		(32,514)	(673)
Miscellaneous income	3	1,552	2,843
Net (loss)/profit		(30,962)	2,170

Obair (Environment Services) Designated Activity Company
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF SALES
for the year ended 31 December 2016

	2016	2015
	€	€
Cost of Sales		
Opening stock		
Purchases	3,962	4,404
Cafe purchases	3,773	4,590
Cafe consumables	130,167	87,810
	7,001	6,733
	<hr/>	<hr/>
Closing stock	144,903	103,537
	(4,282)	(3,962)
	<hr/>	<hr/>
	<u>140,621</u>	<u>99,575</u>

Obair (Environment Services) Designated Activity Company
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : OVERHEAD EXPENSES
for the year ended 31 December 2016

	2016 €	2015 €
Administration Expenses		
Wages and salaries		270,671
Social welfare costs		24,284
Staff training	-	
Service Level Agreement Obair	1,015	412
Insurance	129,798	-
Light and heat	5,551	3,282
Cleaning	18,106	17,800
Repairs and maintenance	4,274	3,045
Printing, stationery and advertising	10,552	5,859
Telephone	1,797	1,726
Computer costs	1,495	1,384
Hire of equipment	1,663	1,347
Travelling and entertainment	1,506	635
Legal and professional	1,210	925
Bank charges	70	20
General expenses	1,560	1,649
Project costs: Meals on Wheels	709	442
Project Costs : Community Projects	1,617	1,149
Auditor's remuneration	877	-
Depreciation of tangible fixed assets	2,575	2,575
	5,734	8,561
	<u>190,109</u>	<u>345,766</u>

Obair (Environment Services) Designated Activity Company
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 3 : MISCELLANEOUS INCOME
for the year ended 31 December 2016

	2016	2015
Miscellaneous Income	€	€
Amortisation of government grants	1,552	2,843