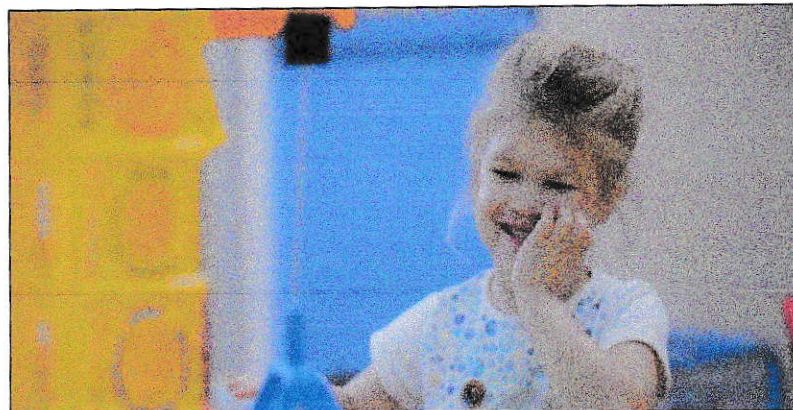




Annual Report 2022

Obair Newmarket on Fergus CLG



AGM 28th June 2023 - Reporting on the business of 2022



Comhairle Contae an Chláir
Clare County Council



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Vision and Objectives

Our Mission Statement

*"To create a united vibrant community working in harmony
for the benefit of all"*

~~~~~

## Objectives

- To assist in establishing viable enterprise in the parish of Newmarket-on-Fergus and surrounding areas which will generate sustainable employment
- To support those who may not have an opportunity to access employment - in particular the long-term unemployed and young people.
- To develop a spirit of enterprise in our community.
- To foster a greater sense of place by encouraging and assisting the protection and enhancement of the environment.
- To promote educational and training activities for the further development of our community.
- To facilitate greater community participation in the development of our area.

# AGENDA

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*Annual General Meeting*

*7.30pm 28th June 2023*

*Obair Building*

**Reporting the business of 2022**

- 1. Chairpersons Welcome*
- 2. Minutes of the 2021 AGM held in 2022*
- 3. Chairpersons Remarks*
- 4. Obair Annual Accounts and Auditors Reports*
- 5. Election of Directors*
- 6. Ratification of Auditors, Bankers and Solicitors*
- 7. Auditors Fees*
- 8. Open Forum*



**OBAIR NEWMARKET-ON-FERGUS CLG**  
**Minutes of Annual General Meeting 2022**  
(Reporting on business of 2021)  
**25th May 2022**

The Annual General Meeting of Obair Newmarket-on-Fergus CLG was held on Wednesday 25th of May 2022. Due to continued Covid 19 awareness and caution the meeting was held virtually through zoom.

**Apologies**

Apologies were received from director Pat Cronin and board nominee Margaret MacMahon,.  
John Byrnes apologised for not being able to attend, Paula Ryan of Vaughan & Co. attended in his place to present the annual accounts.

**Welcome**

Chairperson Bernadette Glynn welcomed all present and commenced the meeting by reminding us of the Obair Mission Statement which is as follows:-

*"To create a united vibrant community working together in  
harmony for the benefit of all"*

**Minutes**

The minutes of the previous year's AGM were read by the Secretary. Proposed for adoption by John Quinlivan and seconded by Maurice Gough and adopted

**Chairpersons Report**

We are pleased to present to the members of Obair Newmarket on Fergus CLG our Annual Report for the year 2021. We entered last year facing the ongoing problems brought by Covid 19 and another Level 5 Lockdown until Spring. Our staff continued to operate under the strictest of safety measures to bring essential services to our community and beyond. 2021 allowed us to take stock of the previous year and the upheaval that Covid 19 had brought to the company and indeed the world. It was a time for our Board to act to future proof the organisation as we assessed the past year when we faced the unthinkable.

We would like to thank our many funders, community groups, volunteers, businesses and agencies that have helped us in 2021. We thank them for their support and recognition of the importance of Obair; we hope to continue to nurture these important relationships in 2022. I wish to thank our voluntary Board of Directors for their contribution and commitment during the past year. Our key objectives continues to be the development of viable social enterprise in this community and as a whole we aim to address the problem of social exclusion by putting in place services to combat this issue.

Thank you,  
Chairperson

**Obair Newmarket-on-Fergus CLG**

Paula Ryan of Vaughan & Co. presented the financial report of 2021 for Obair Newmarket-on-Fergus CLG. After Paula Ryan had presented the reports, manager Orla Meehan summed up the end of year accounts which showed a profit of €29,801.00. compared to a profit of €38,512.00 for the previous year. Orla said the company had shown a healthy profit in what was a difficult year.

Report proposed for adoption by Mary O'Donnell O'Brien and seconded by Bernadette Glynn and the report was adopted.

### **Election of Directors**

Our Articles of Association state that one third of our directors must retire each year, these directors are eligible for re-election if they make themselves available. Retiring this year were Kieran McDonnell who was not making himself available for re-election.

Retiring in rotation were Bernadette Glynn and Mary O'Donnell O'Brien, these directors were willing to continue serving and were unopposed. Proposed for re-election by Edwin Bailey, seconded by Bob Flannery. Declared re-elected.

There were two vacancies on the board created by the retirement of Fr. Tom Fitzpatrick in September 2021 and the retirement of Kieran McDonnell as of tonight.

There were two nominations to the board, company member Ann Marie Meehan nominated by member Siobhan O'Driscoll, seconded by Maurice Gough and declared elected. Company member Margaret MacMahon nominated by member Edel O'Flynn and seconded Kevin Ryan and declared elected.

### **Auditors Fees**

The fees for the auditors Vaughan and Co. were approved by members at €6,754.25.

Proposed for approval by Bill Gorman and seconded by Bob Flannery, accepted by all members present.

### **Auditors - Bankers - Solicitors**

In a review of auditors, bankers and solicitors

The auditors Vaughan & Co. to continue

Bankers AIB to continue

Solicitors Howard Crimmins to continue

All three above proposed to continue by Mary O'Donnell O'Brien and seconded by John Quinlivan and agreed by all.

**Chairperson** Bernadette Glynn opened the meeting to attendees and invited comment from those attending. Manager Orla Meehan thanked Bill Gorman and Bob Flannery for all the help provided in preparing the accounts for presentation firstly to the auditors and then to members.

**Chairperson** thanked all for attending the AGM via zoom and John Byrnes and Paula Ryan of Vaughan & Co. for their work in preparing and presenting the accounts.

Business having been completed the meeting came to a close.

**Signed:**

**Chair** \_\_\_\_\_

**Secretary** \_\_\_\_\_

**Dated** \_\_\_\_\_

# Chairpersons Welcome

We are pleased to present to the members of Obair Newmarket on Fergus CLG our Annual Report for the year 2022. Last year brought a welcome easing of the Covid restrictions that we have been so bound by in recent years. 2022 saw the company and staff continue in a Post Covid environment, continuing to operate under the safest conditions while providing services for the most vulnerable members of our community.

As a Board we would like to thank our many funders, community groups, volunteers, businesses and agencies that have helped us in 2022. We thank them for their continued support and recognition of the importance of Obair; we will nurture and build on these important relationships in the coming year. As always I would like to give huge credit to our fantastic team of Staff at Obair.

As Chairperson I wish to thank our voluntary Board of Directors for their contribution and commitment during the past year. Our key objectives continues to be the development of viable social enterprise in this community and as a whole we aim to address the problem of social exclusion by putting in place services to combat this issue.

We thank you all for the support and recognition of the importance of Obair; we hope to continue to nurture these important relationships in 2023.

Thank you,

*Bernadette Glynn*

Chairperson

Obair Newmarket on Fergus CLG



# **The Charities Governance Code**

Obair Newmarket-on-Fergus CLG achieved the Governance Code standard in 2015 having appointed a Governance sub-committee to advise the Board on matters of Corporate Governance in relation to the operation of the Company. The sub-committee is made up of four trustees of the company and the Obair manager. The original Governance Code was suspended in 2019 and is replaced by the Charities Governance Code. The Charities Governance Code is administered by the Charities Regulator. Annual returns are made to the Charities Regulator in November of each year. Along with this there is a compliance report which needs constant updating throughout the year. As things occur they are recorded in the compliance report and this is submitted to the charities regulator on their request.

Our aim as a sub-committee of the Obair board is to assist the company in adhering to the core standards of the Charities Governance Code by.....

- a) . Advancing our Charitable Purpose
- b) . Behaving with Integrity
- c) . Leading People
- d) . Exercising Control
- e) . Working Effectively
- f) . Being Transparent and Accountable

The Governance sub-committee will meet as required to advance the requirements and regulations of the Charities Governance Code.

John Quinlivan

Chairperson

Governance Sub-Committee

Obair Newmarket-on-Fergus CLG



# Board Meeting Attendance 2022

| Name                   | Jan | Feb | Mar | Apr | May     | June | July | Aug | Sep | Oct | Nov | Dec | Total |
|------------------------|-----|-----|-----|-----|---------|------|------|-----|-----|-----|-----|-----|-------|
| Bernadette Glynn       | 1   | 1   | 1   | 1   |         |      | 1    |     | 1   | 1   | 1   | 1   | 9     |
| Edwin Bailey           | 1   | 1   | 1   | 1   |         | 1    | 1    |     | 1   | 1   | 1   | 1   | 10    |
| John Quinlivan         |     |     | 1   |     | A       | 1    |      | H   | 1   | 1   |     | 1   | 5     |
| Kevin Ryan             |     | 1   | 1   | 1   | G       | 1    | 1    | O   | 1   | 1   | 1   | 1   | 9     |
| Mary O'Donnell O'Brien | 1   | 1   | 1   |     | M       |      | 1    | L   | 1   |     | 1   | 1   | 7     |
| Bob Flannery           | 1   |     | 1   | 1   |         | 1    | 1    | S   | 1   | 1   |     |     | 7     |
| Pat Cronin             |     |     |     |     |         |      |      |     |     |     |     |     | 0     |
| Maire Ní Mhiachain     | 1   | 1   | 1   |     |         | 1    |      |     | 1   | 1   | 1   |     | 7     |
| Maurice Gough          | 1   | 1   | 1   | 1   |         | 1    | 1    |     | 1   | 1   | 1   | 1   | 10    |
| Annmarie Meehan        |     |     |     |     | New     | 1    | 1    |     | 1   | 1   | 1   | 1   | 6     |
| Margaret MacMahon      |     |     |     |     | New     | 1    | 1    |     |     |     |     | 1   | 3     |
| Kieran McDonnell       | 1   |     | 1   |     | Retired |      |      |     |     |     |     |     | 2     |

## Obair Board Sub-Committee Membership

### *Finance Committee*

Bob Flannery                      Chair  
 Bernadette Glynn  
 Pat Cronin  
 Obair Manager

### *Governance Committee*

John Quinlivan                      Chair  
 Edwin Bailey  
 Bernadette Glynn  
 Pat Cronin  
 Obair Manager

### *Human Resources*

Mary O'Donnell O'Brien                      Chair  
 Bernadette Glynn  

Maire Ní Mhiachain

  
 Obair Manager

# Cooperation and Collaboration

Obair has continued to work closely with all agencies in our area during 2022 and plan to continue this close cooperation into the future. We appreciate the support given by the many agencies that have worked with us in the past year and we look forward to continuing that cooperation and collaboration which supports the development of the community of Newmarket-on-Fergus.

- Autism Ireland
- Age Action Ireland
- Barnardos
- Child and Family Agency
- Childrens Rights Alliance
- Caring for Carers
- Clare County Childcare Committee
- Clare County Council
- Clare County Council Homeless Action Team
- Clare County Council Ukrainian Emergency Response
- Clare Local Development Company
- Clare Sports Partnership
- Clare Youth Service
- Clare Childrens and Young Persons Services Committee
- Clare Volunteer Centre
- Community Childcare Subvention (CCS) Programme
- Community Service Programme, Pobal
- Community Substance Misuse Team
- Department of Children and Youth Affairs
- Department of Social Protection
- Early Childhood Care and Education (ECCE) Scheme
- Early Years Capital
- Focus Ireland
- Garda Division Programme
- Health Service Executive, West
- Health Services Executive, Older Persons Services
- LEADER
- Limerick and Clare Education and Training Board
- Mid Western Regional Drugs Task Force
- National Childcare Investment Programme, Pobal
- Pobal
- School Meals Scheme
- Training and Employment Childcare (TEC) Programmes
- Túsla, Child and Family Agency
- Youth Work Ireland

We appreciate our large number of volunteers across all of the community groups and services. We would like to express sincere gratitude to you all following a successful year in implementing our programme and look forward to continued support and success into the future.

# Community and Voluntary Groups

All the following community groups and charities have linked in and partnered with us in some form during the past year. All were welcomed to do so and we look forward to continuing to work together again

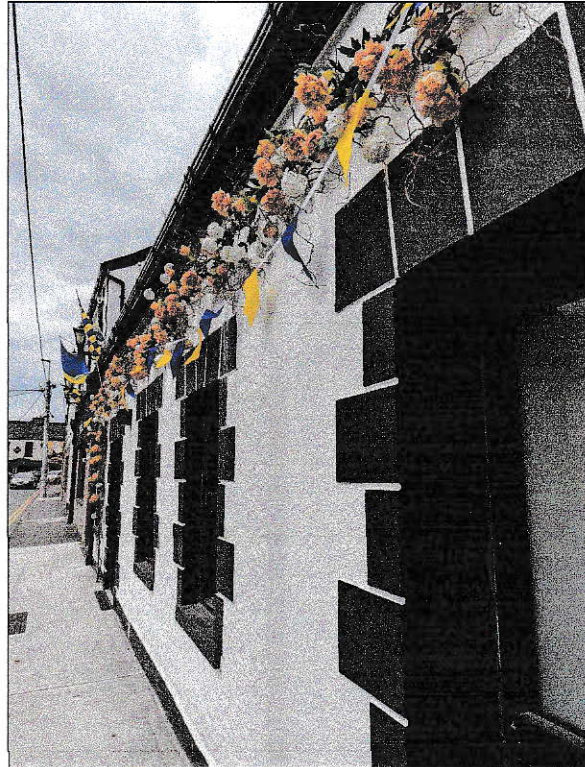
- ✓ Ballycar National School
- ✓ Brothers of Charity
- ✓ Carrigoran House
- ✓ Dromoland Castle Hotel and Country Club
- ✓ Ennis Community College
- ✓ Family Carers Ireland
- ✓ Going Strong Active Retirement
- ✓ Newmarket Celtic
- ✓ Newmarket-on-Fergus Community Hall
- ✓ Newmarket on Fergus Community Forum
- ✓ Newmarket-on-Fergus Defibrillator Group
- ✓ Newmarket on Fergus GAA
- ✓ Newmarket-on-Fergus Tidy Towns
- ✓ Parent and Toddler Group
- ✓ Public Health Nurse
- ✓ Scoil na Maighdine Mhuire
- ✓ St. Patrick's Comprehensive School
- ✓ St. Caimins Community School
- ✓ Stonehall National School
- ✓ St. Vincent de Paul
- ✓ The Clare Echo



# Obair Activity Report 2022

## Ukrainian Families

In the Spring/Summer we welcomed 10 people from Ukraine to The Tradaree Centre. Three families arrived who all had family in the war and were sadly displaced from their homes, jobs, businesses and everything that they had ever known. The 3 youngest children joined the local Scoil na Maighdine Mhuire and also attended Obair's Afterschool Service. They soon made a home in the upper floor of The Tradaree Building. We were inundated with so much support for these new residents and we were proud to say Newmarket warmly welcomed them into our community with open arms and with the Clare and Ukraine colours flying.





In 2022 Obair were chosen as a charity partner for The Rise Global Foundation as part of their Corporate Social Responsibility. In Jan they visited the 2 Obair buildings in Newmarket on Fergus to see the full impact that our services provide.

A promotional film was made to highlight “connecting and empowering community groups such as Obair, who are starting to use connectivity and technology to scale the impact of their incredible ideas and bring game-changing benefits to the people in their community.”



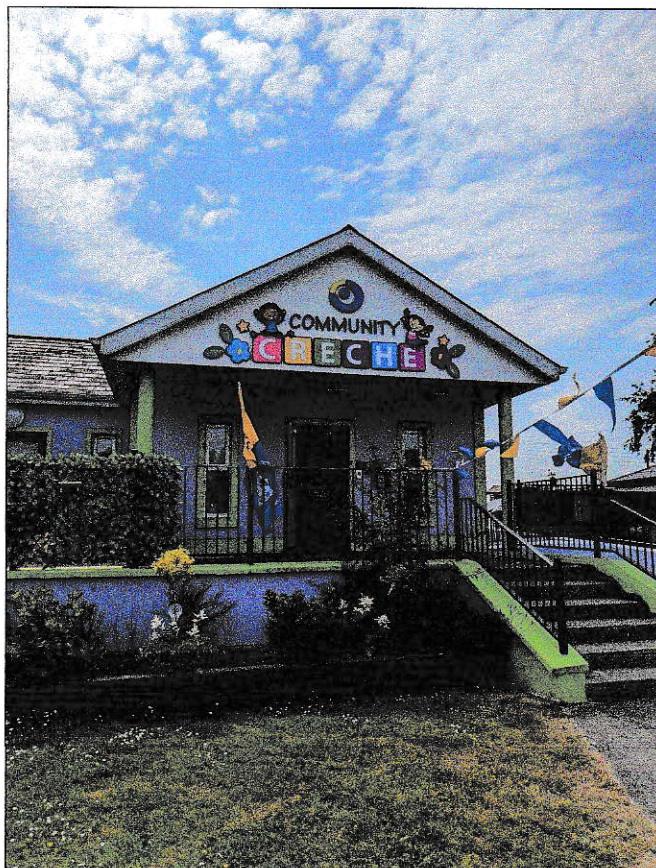
In April Minister for Children, Equality, Disability, Integration and Youth, Mr Roderic O’Gorman T.D, visited our Post Primary After School Service with Clare Senator Róisín Garvey. The Minister had the opportunity to see firsthand the fantastic facility available to youths in the centre of the village.





## Obair Community Crèche

Obair's Community Crèche had a great year which saw a major upgrade to the building, rooms, building front and garden. In the Summer of 2022 each room was given a budget to order new toys and equipment for the room. A Crèche Garden was planted and also the Baby Room was extended to make use of the outdoor adjoining courtyard space which is very useful. This upgrade was long overdue and has given the crèche a great lift.



In September 2022, the new funding model was launched as “Together for Better” and Core Funding was introduced. Paid directly to providers, Core Funding is intended to improve affordability, quality, inclusion, and sustainability. This has meant we now have ERO pay rates meaning all staff at Obair's Community Crèche received a pay rise.

It is also meant to support the development of a partnership relationship between providers and the State that reflects the public good dimension of Early Years and School-Age Care (SAC). Core Funding is based on the staffed capacity of service providers. Capacity is the number of children a service can provide a place for while meeting the staffing regulatory requirements for age ranges, session types, space, and ratios. In 2022 the Crèche was at full capacity for every room and each room has waiting lists.

**Baby Room:** 12 babies

**Toddler Room:** 15 toddlers

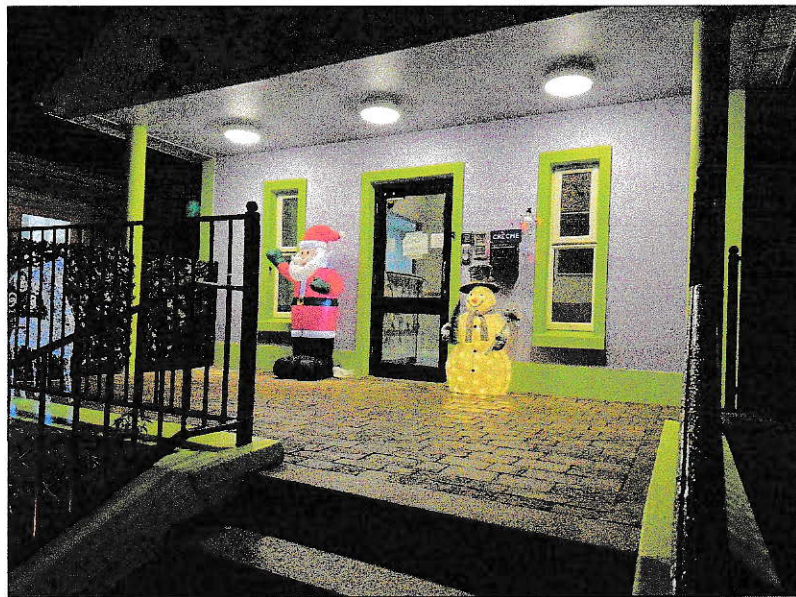
**Preschool Room:** 25 children

**Afterschool Room:** 45 children





In November Pyjama Day took place in Obairs' Creche. There is always great excitement around pyjama day and in total we raised €490 for the chosen charities.





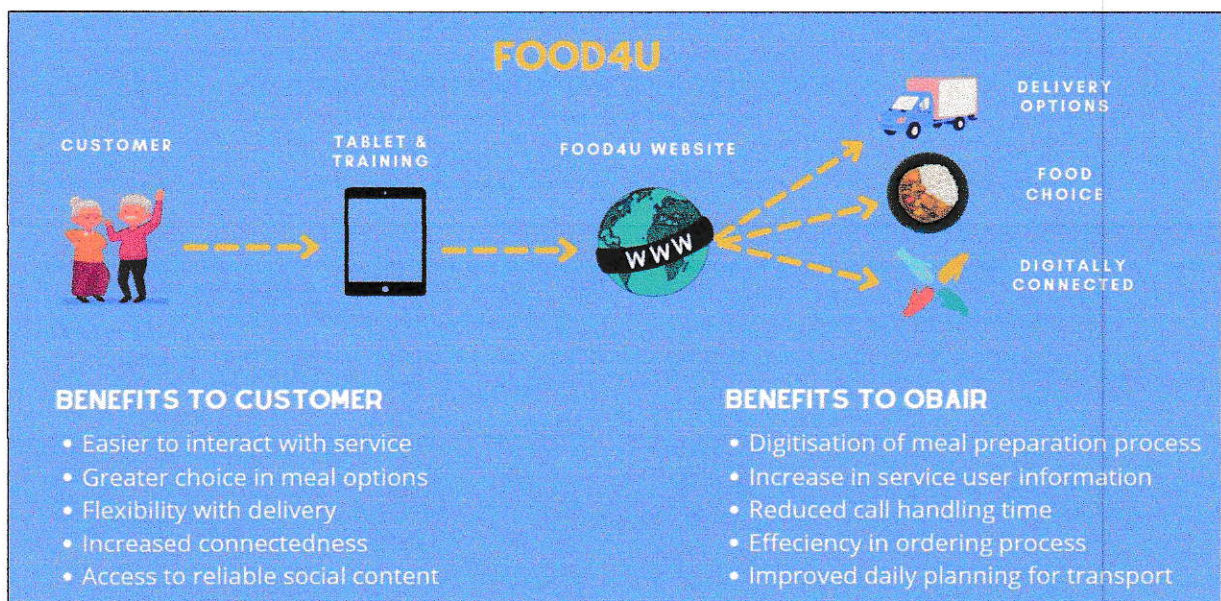
## Obair Meals on Wheels

Obair's Meals on Wheels service continued to grow in 2022 with a major demand for the service in the County. Just before Christmas we saw a huge increase in support from the HSE for the service. This new assistance meant we started to deliver further into East Clare at the end of the year. In the coming year(2023) this support will allow us to expand further into the County to open hubs in West and North Clare.

In total we delivered 34,687 two course meals to the doors of older people in 2022. We had 55 active volunteers working on delivering the service across 6 routes, Monday to Friday all year round and in all weather conditions. Once again we were kindly supported in the communities we deliver to by the many companies and businesses, in particular the larger areas of Ennis and Shannon.



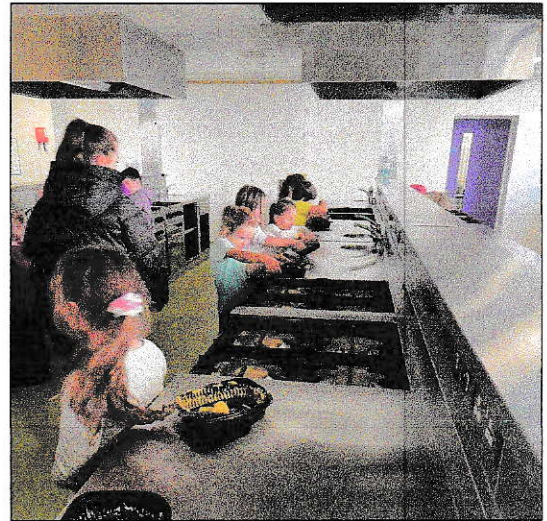
Our Food4U app was developed further and will be launching in the summer of 2023. This additional tool has been developed with an emphasis on ease of use and will offer many options to the customer as well as the kitchen and admin office at Obair. Obair has been working with Clare company Evolve Technologies to bring this app to fruition, with the support of Rethink Ireland.





## Obair Tradaree Food Hub

In 2022 we had two exciting new business start ups arrive to The Tradaree Building. Tacos Traviesas took over a Tradaree Food Incubation Hub 7 days a week in the Summer and launched their Mexican Food Truck in the Autumn. They have taken up residence at Limericks' Milk Market and are going from strength to strength. Following this we welcomed Julia's Foods, one of our Ukrainian residents who started her own food business making authentic Ukrainian and Georgian Dishes. Julia went on to supply and deliver to a number of Ethnic Shops and markets in the area.



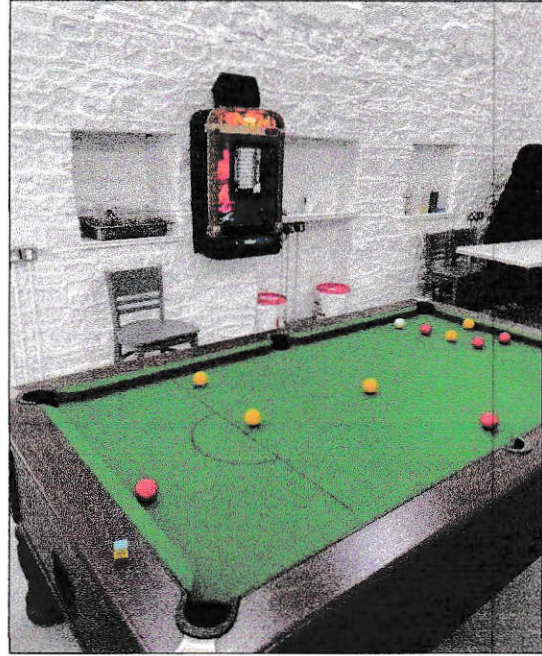
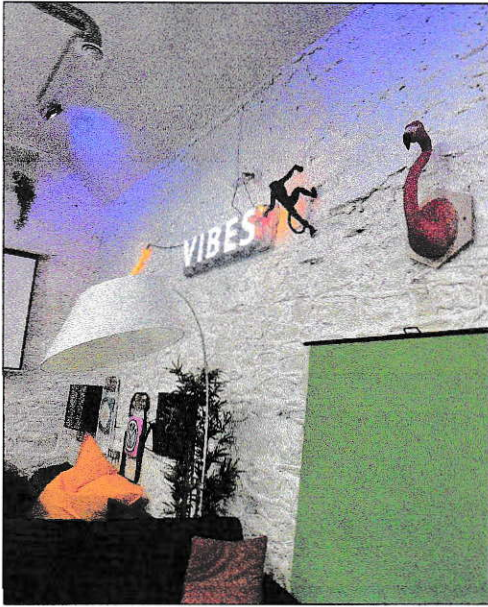
In November the children from the Afterschool Service enjoyed a baking class and demonstration in the Tradaree Catering School under the expert guidance of Chef Alannah.





## Obair Tradaree Youth Space

In August work was carried out on the newly revamped Youth Space at The Tradaree Centre on Main St. This space is used for a weekly Youth Cafe through the Clare Youth Service as well as an Afterschool Space for Post Primary Students to study and receive a hot meal after getting off the school bus. The centre caters for ages from 1<sup>st</sup> year to Leaving Cert age groups and is very up to date with Nintendo Gaming, Pool Table, Classic Jukebox, Movie Screen and Projector. The Youth Space is also offered to Community Youth Groups and Sporting Teams as a relaxed recreational area for young people.



In December the Meals on Wheels Car Park turned into a Foodie Market. Lit up with festoon lighting we were joined by one of the enterprises from the Tradaree Food Hub, Tacos Traviesas. Also joining us on the night were D'Boyz Cookies from the Tradaree Youth Centre who set up their own Youth Social Enterprise. D'Boyz made all cookies from scratch and they were a big hit on the night.



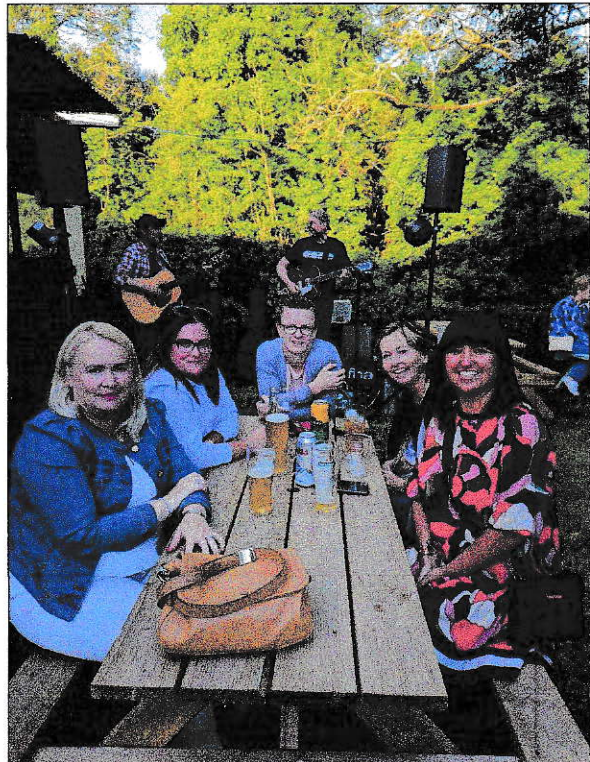


## Obair Volunteer Appreciation



In August after what felt like too many years we finally got to have our annual Volunteer Appreciation Meet Up. Our busy Meals on Wheels service is delivered by this team of volunteers and we are very lucky to have them and to know them.

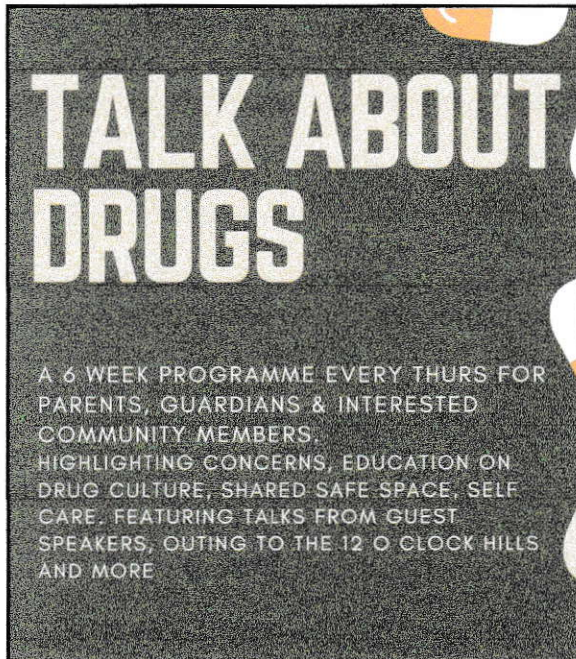
We have 50+ volunteers that currently work on the service between Mon and Fri. The weather was beautiful and the barbecue was delicious as always. Staff and voluntary Board Members joined in on the fun and music was provided by local musicians.





## Obair Community

A six week programme ran every Thurs at Obair in Nov in conjunction with the Mid Western Regional Drug Task Force. Aimed at parents, family members and concerned community members this programme tackled concerns surround drug use in the area. It also included up to date education on drug culture, family conflict resolution, access to supports, self care, guest speakers and confidence building in a safe place. This was a hugely positive course and we would hope to run this programme every year.



Newmarket on Fergus' Annual Tree Lighting Ceremony took place in November in The Green. Music was provided by our local Scoil na Maighdine Mhuire choir, Newmarket Brass Band and local musicians from the Irish School of Traditional Music.

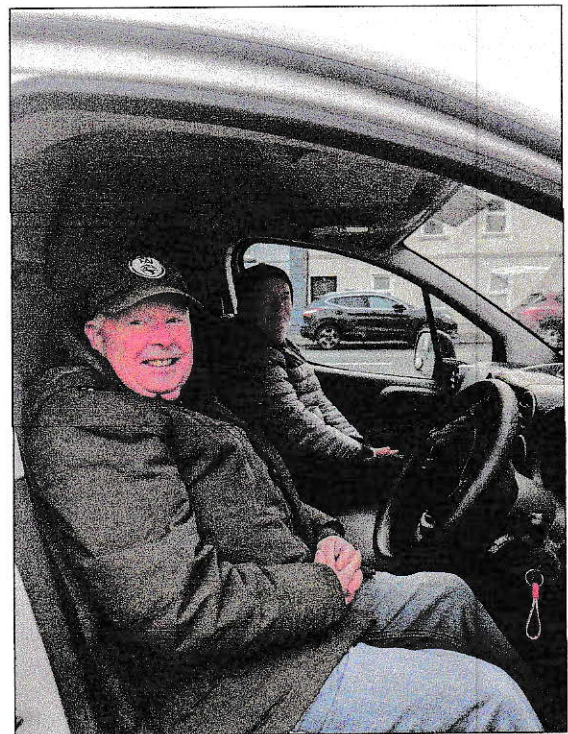
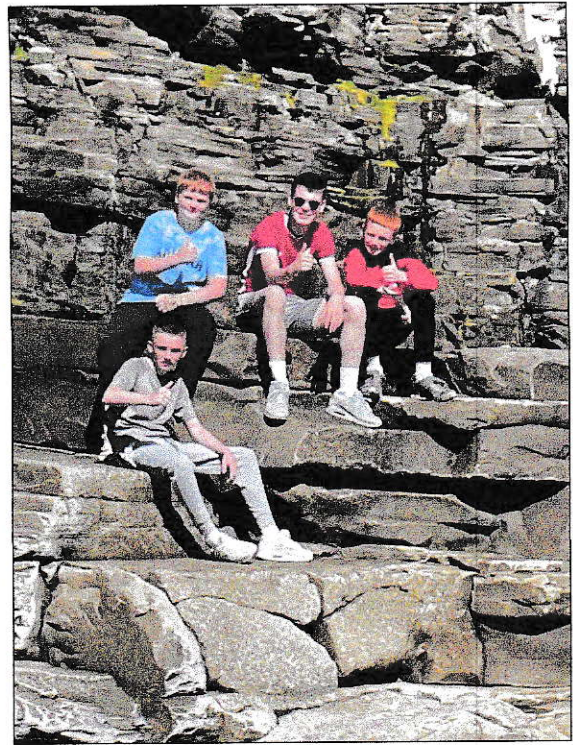
A special surprise guest from the North Pole popped in to see all the little ones while Obair provided hot chocolate to everyone with our friends from Dromoland Castle Hotel & Country Club bringing their delicious festive mince pies.

In what was a difficult year and in the true spirit of Christmas our local Ukrainian children had the special honour of switching on the lights.

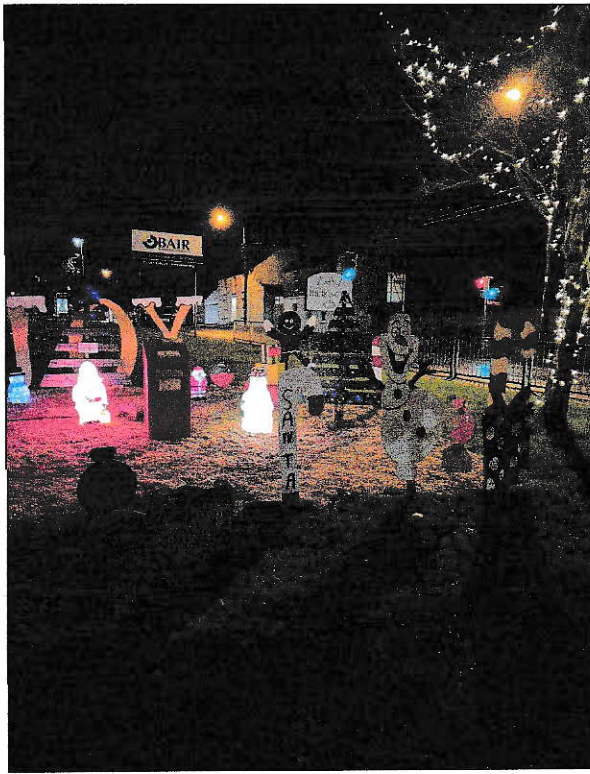
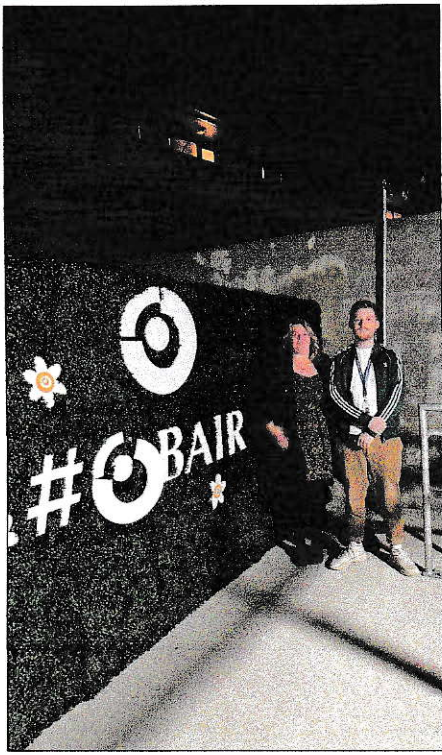




## 2022 Gallery







Company Number: 229443

**Obair Newmarket on Fergus Company Limited By Guarantee**

**Annual Report and Financial Statements**

**for the financial year ended 31 December 2022**



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## **Obair Newmarket on Fergus Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION**

|                                               |                                                                                                                                                                                                                                                                                |
|-----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Directors</b>                              | Bernadette Glynn<br>Mary O' Donnell O' Brien<br>John Quinlivan<br>Kevin Ryan<br>Kieran Mc Donnell (Resigned 25 May 2022)<br>Mary Meehan<br>Pat Cronin<br>Maurice Gough<br>Bob Flannery<br>Annmarie Meehan (Appointed 25 May 2022)<br>Margaret MacMahon (Appointed 25 May 2022) |
| <b>Company Secretary</b>                      | Edwin Bailey                                                                                                                                                                                                                                                                   |
| <b>Company Number</b>                         | 229443                                                                                                                                                                                                                                                                         |
| <b>Charity Number</b>                         | 10490                                                                                                                                                                                                                                                                          |
| <b>Registered Office and Business Address</b> | Ennis Road<br>Newmarket on Fergus<br>Co Clare                                                                                                                                                                                                                                  |
| <b>Auditors</b>                               | BRV & Associates Limited T/A Vaughan & Co<br>42 Abbey Street<br>Ennis<br>Co. Clare                                                                                                                                                                                             |
| <b>Bankers</b>                                | Allied Irish Bank<br>Shannon Town Centre<br>Shannon<br>Co. Clare<br><br>St Francis Credit Union<br>Friars Walk<br>Clonroadbeg<br>Ennis<br>Co Clare                                                                                                                             |
| <b>Solicitors</b>                             | Crimmins Howard Solicitors<br>Shannon Town Centre<br>Shannon<br>Co. Clare                                                                                                                                                                                                      |



# **Obair Newmarket on Fergus Company Limited By Guarantee**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

### **Principal Activity**

The principal activity of the company continued to be that of assisting economic and social development within the community.

The Company is limited by guarantee not having a share capital.

### **Financial Results**

The surplus for the financial year after providing for depreciation amounted to €73,653 (2021 - €29,801).

At the end of the financial year, the company has assets of €2,725,935 (2021 - €2,722,071) and liabilities of €1,859,386 (2021 - €1,929,175). The net assets of the company have increased by €73,653.

### **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Bernadette Glynn  
Mary O' Donnell O' Brien  
John Quinlivan  
Kevin Ryan  
Kieran Mc Donnell (Resigned 25 May 2022)  
Mary Meehan  
Pat Cronin  
Maurice Gough  
Bob Flannery  
Annmarie Meehan (Appointed 25 May 2022)  
Margaret MacMahon (Appointed 25 May 2022)

The secretary who served throughout the financial year was Edwin Bailey.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

# **Obair Newmarket on Fergus Company Limited By Guarantee**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2022

### **Future Developments**

The Covid-19 pandemic caused significant delays to Obair's development plans. However, we are mostly over that crisis now and we have been working on future plans for the company. We have reassessed our priorities and our focus over the next 12 months is on four main areas:

- Business as usual, Expansion Plans, New Business & Priorities.

#### **1) Business as usual**

##### **- Childcare Services**

To continue to provide high quality play-based learning and care experiences in the crèche and after schools.

To carry out a review of the equipment in the crèche and replace and upgrade where necessary.

To review the training needs of staff and to provide opportunities to up skill where relevant.

To strive towards the provision of a centre of excellence for childcare needs in our area.

##### **- O'Regan Park**

To maintain and improve the facilities in O'Regan Park

##### **- Environment**

To review the services provided and the costs attributed with providing the service and to explore the options with Clare County Council for the provision of a new compound for the storing of environment equipment.

##### **- Rós Café**

To maintain a successful relationship with the tenant and to support the furthering of this enterprise in our community.

#### **2) Expansion Plans**

##### **- Meals on Wheels**

To explore the possibility and viability of expanding the meals on wheels service to North, West and East Clare. Working to ensure the viability and sustainability of this flagship service on an ongoing basis. Reviewing all current and future funding streams.

#### **3) New Business**

##### **- Tradaree Office Space**

To secure tenants for the office space in the Tradaree building. This space is currently occupied by Ukrainian refugees and will be for some time to come.

##### **- Training Kitchen**

The board are looking at other options for the training kitchen as they have been unsuccessful in getting a lease at present. An option may be for food hub entrepreneurs as there is a requirement for such facilities.

##### **- Incubation Hubs**

To support the viability of new enterprise through the provision of incubation hubs at an affordable rate and provide support and expertise to further new business start ups.

##### **- Youth Space**

To facilitate the provision of youth services for the area.

##### **- Post Primary After Schools**

To work with post primary children to provide the support required to progress in post primary education through homework support and the provision of a healthy nutritious meal.

##### **- Honesty Box**

To develop a digital farmers market to support small suppliers in the area, boost enterprise and rejuvenate the main street with this new enterprise.



## **Obair Newmarket on Fergus Company Limited By Guarantee DIRECTORS' REPORT**

for the financial year ended 31 December 2022

4) Priorities 2023

- Funding

Secure funding for additional employees in meals on wheels to aid with the expansion and ensure sustainability of this flagship service.

- IT system upgrade

Overhaul of existing IT infrastructure to deliver efficiencies and security and backup requirements.

- Maintenance

Setting a regular maintenance plan for the organization to cover Obair building, Tradaree building, O'Regan Park, fleet of vans and tractors and environment equipment.

- Skills Fit

Carrying out a skills fit exercise for staff to tie in with succession planning and restructuring to meet expansion plans.

- Branding/Marketing Strategy -

To create a single cohesive brand under the Obair umbrella by (A) improving signage to Obair services (B) creating a branding pack for all Obair marketing and reporting material and (C) reviewing and updating Obair's on line presence and information.

### **Post Balance Sheet Events**

The crèche is under pressure due to staffing issues such as illness and retirement. However, the absences are manageable at the moment. With almost full employment it is difficult to get additional staff. We have plans to expand the crèche in due course as there is much demand for places.

The Meals on Wheels continues to grow with some clients patiently waiting on being added to the current client list. Expansion plans have been presented to funders with a view to extending the service into the west with a service in the Lisdoonvarna and Kilkee areas. The food will be prepared in the Tradaree kitchens, transported to the west where it will be delivered to clients the following morning. We have been successful in obtaining a grant for 3 new electric vehicles to deliver the food, 2 will be based in the west and one in Newmarket-on-Fergus.

A new website for ordering Meals on Wheels will be launched shortly where customers can order and pay on line with a minimum of fuss.

Our former Café Fergus has been leased to a local entrepreneur who operates the Rós Café and it continues to be a community hub for coffee, tea and conversation.

We will be opening a Digital Honesty Shop at the Tradaree during the summer for food and veg. Local suppliers will be invited to supply products for sale in the unmanned shop.

The office space at the Tradaree has been leased to house Ukrainian refugees for a period. This has been a successful project with welcome support from the community.

### **Auditors**

The auditors, BRV & Associates Limited T/A Vaughan & Co have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### **Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

# **Obair Newmarket on Fergus Company Limited By Guarantee**

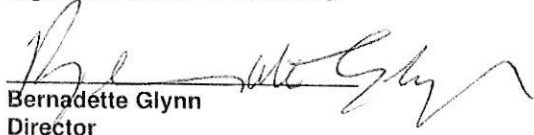
## **DIRECTORS' REPORT**

for the financial year ended 31 December 2022

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Ennis Road, Newmarket on Fergus, Co Clare.

Signed on behalf of the board

  
Bernadette Glynn  
Director

  
Bob Flannery  
Director

Date: 21/6/23



## **Obair Newmarket on Fergus Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

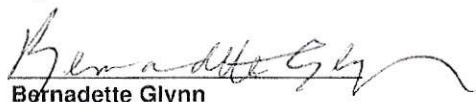
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Signed on behalf of the board**



**Bernadette Glynn**  
Director



**Bob Flannery**  
Director

Date: 21/6/23

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Obair Newmarket on Fergus Company Limited By Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Obair Newmarket on Fergus Company Limited By Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Obair Newmarket on Fergus Company Limited By Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 11, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

---

**John Byrnes**

**for and on behalf of**

**BRV & ASSOCIATES LIMITED T/A VAUGHAN & CO**

Statutory Auditors

42 Abbey Street

Ennis

Co. Clare

**Date:** \_\_\_\_\_

## **Obair Newmarket on Fergus Company Limited By Guarantee**

### **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



# Obair Newmarket on Fergus Company Limited By Guarantee

## INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

|                                       | Notes | 2022<br>€   | 2021<br>€   |
|---------------------------------------|-------|-------------|-------------|
| Income                                |       | 1,777,845   | 1,342,677   |
| Expenditure                           |       | (1,701,771) | (1,307,845) |
| Surplus before interest               |       | 76,074      | 34,832      |
| Interest payable and similar expenses | 6     | (2,421)     | (5,031)     |
| Surplus for the financial year        |       | 73,653      | 29,801      |
| Total comprehensive income            |       | 73,653      | 29,801      |

Approved by the board on 21/6/23 and signed on its behalf by:

  
Bernadette Glynn  
Director

  
Bob Flannery  
Director

# Obair Newmarket on Fergus Company Limited By Guarantee

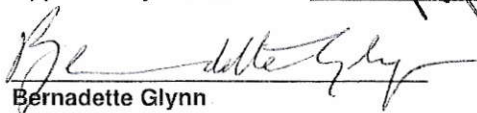
## BALANCE SHEET


as at 31 December 2022

|                                                            | Notes | 2022<br>€   | 2021<br>€   |
|------------------------------------------------------------|-------|-------------|-------------|
| <b>Fixed Assets</b>                                        |       |             |             |
| Tangible assets                                            | 8     | 2,407,415   | 2,422,020   |
| <b>Current Assets</b>                                      |       |             |             |
| Stocks                                                     | 9     | 7,071       | 13,071      |
| Debtors                                                    | 10    | 114,455     | 63,879      |
| Cash and cash equivalents                                  |       | 196,994     | 223,101     |
|                                                            |       | 318,520     | 300,051     |
| Creditors: amounts falling due within one year             | 11    | (183,885)   | (291,969)   |
| <b>Net Current Assets</b>                                  |       | 134,635     | 8,082       |
| <b>Total Assets less Current Liabilities</b>               |       | 2,542,050   | 2,430,102   |
| Creditors:<br>amounts falling due after more than one year | 12    | (1,675,501) | (1,637,206) |
| <b>Net Assets</b>                                          |       | 866,549     | 792,896     |
| <b>Reserves</b>                                            |       |             |             |
| Income and expenditure account                             |       | 866,549     | 792,896     |
| <b>Equity attributable to owners of the company</b>        |       | 866,549     | 792,896     |

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 21/6/23 and signed on its behalf by:

  
Bernadette Glynn  
Director

  
Bob Flannery  
Director



**Obair Newmarket on Fergus Company Limited By Guarantee**  
**RECONCILIATION OF MEMBERS' FUNDS**

as at 31 December 2022

|                                | Retained<br>surplus | Total          |
|--------------------------------|---------------------|----------------|
|                                | €                   | €              |
| <b>At 1 January 2021</b>       | 763,095             | 763,095        |
| Surplus for the financial year | 29,801              | 29,801         |
| <b>At 31 December 2021</b>     | 792,896             | 792,896        |
| Surplus for the financial year | 73,653              | 73,653         |
| <b>At 31 December 2022</b>     | <b>866,549</b>      | <b>866,549</b> |

# Obair Newmarket on Fergus Company Limited By Guarantee

## CASH FLOW STATEMENT

for the financial year ended 31 December 2022

|                                                                 | Notes | 2022<br>€             | 2021<br>€             |
|-----------------------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                     |       |                       |                       |
| Surplus for the financial year                                  |       | 73,653                | 29,801                |
| Adjustments for:                                                |       |                       |                       |
| Interest payable and similar expenses                           |       | 2,421                 | 5,031                 |
| Depreciation                                                    |       | 202,675               | 185,636               |
| Surplus/deficit on disposal of tangible assets                  |       | -                     | (2,000)               |
| Amortisation of government grants                               |       | (162,277)             | (139,851)             |
|                                                                 |       | <u>116,472</u>        | <u>78,617</u>         |
| Movements in working capital:                                   |       |                       |                       |
| Movement in stocks                                              |       | 6,000                 | (7,806)               |
| Movement in debtors                                             |       | (50,576)              | (35,895)              |
| Movement in creditors                                           |       | (110,694)             | 60,378                |
|                                                                 |       | <u>(38,798)</u>       | <u>95,294</u>         |
| Cash (used in)/generated from operations                        |       | (2,421)               | (5,031)               |
| Interest paid                                                   |       |                       |                       |
|                                                                 |       | <u>(41,219)</u>       | <u>90,263</u>         |
| <b>Cash flows from investing activities</b>                     |       |                       |                       |
| Payments to acquire tangible assets                             |       | (188,070)             | (258,198)             |
| Receipts from sales of tangible assets                          |       | -                     | 2,000                 |
|                                                                 |       | <u>(188,070)</u>      | <u>(256,198)</u>      |
| <b>Cash flows from financing activities</b>                     |       |                       |                       |
| New long term loan                                              |       | (19,281)              | (86,482)              |
| New short term loan                                             |       | 2,610                 | 2,421                 |
| Government grants                                               |       | 219,853               | 217,190               |
|                                                                 |       | <u>203,182</u>        | <u>133,129</u>        |
| <b>Net decrease in cash and cash equivalents</b>                |       | <u>(26,107)</u>       | <u>(32,806)</u>       |
| <b>Cash and cash equivalents at beginning of financial year</b> |       | <u>223,101</u>        | <u>255,907</u>        |
| <b>Cash and cash equivalents at end of financial year</b>       | 23    | <u><u>196,994</u></u> | <u><u>223,101</u></u> |



**OBAIR NEWMARKET ON FERGUS COMPANY LIMITED BY  
GUARANTEE**  
**INFORMATION RELATING TO THE GRANTS RECEIVED FROM VARIOUS AGENCIES**  
for the financial year ended 31 December 2022

**Grants and Other Information**

| <b>Name of State Agency</b>           | <b>Type of Funding</b>       | <b>Amount<br/>€</b> |
|---------------------------------------|------------------------------|---------------------|
| Pobal                                 | CSP & CCSP                   | 533,509             |
| HSE & Clare County Council            | MOW                          | 173,500             |
| Pobal                                 | ECCE/NCS/AIMS/<br>TRANSITION | 159,684             |
| LCETB / Town & Village                | Revenue Grants               | 12,302              |
| Dept. of Social Protection            | School Meals                 | 30,135              |
| Leader & TVR                          | Capital                      | 219,853             |
| MWRDTF / Ventilation Grant / Outdoors | Revenue Grants               | 4,857               |
| CLDC                                  | Revenue Grants               | 7,192               |
| Revenue Commissioners                 | Covid Supports               | 52,434              |
|                                       |                              | <hr/>               |
|                                       |                              | <b>1,193,466</b>    |
|                                       |                              | <hr/>               |

\_\_\_\_\_  
**John Byrnes**  
for and on behalf of  
**BRV & ASSOCIATES LIMITED T/A VAUGHAN & CO**  
Statutory Auditors  
42 Abbey Street  
Ennis  
Co. Clare

**Date:** \_\_\_\_\_

# Obair Newmarket on Fergus Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. General Information

Obair Newmarket on Fergus Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Income

Turnover represents the total income for the financial year from various sources. Refer to detailed Income & Expenditure, pages 23 & 24.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |                       |
|----------------------------------|---|-----------------------|
| Land and buildings freehold      | - | 2% & 4% Straight Line |
| Fixtures, fittings and equipment | - | 15% Straight Line     |
| Motor vehicles                   | - | 20% Reducing Balance  |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.



# Obair Newmarket on Fergus Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company does not provide any employee benefits.

### Taxation

The company has charitable status ref. CHY10490.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

## 3. Significant accounting judgements and key sources of estimation uncertainty

Estimates and judgements are required when applying accounting policies. These are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future, which can involve a high degree of judgement and complexity. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year are addressed below.

#### a) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the ageing profile of debtors are considered. See debtors notes to the accounts for the net carrying amounts.

#### b) Impairment of tangible assets

The carrying value of tangible assets is assessed for impairment based on the presence of impairment indicators where events or changes in circumstances indicate that the carrying amount may not be recoverable. This is done by comparing the asset's carrying value to the higher of its value in use and the net realisable value (fair value less costs to sell). Any shortfall is recorded as an impairment charge. The asset's value-in-use is assessed based on estimates of future flows discounted appropriately. Net realisable value is estimated using a valuation process.

#### c) Useful economic lives of tangibles

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual lives are reassessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the tangible assets.

## 4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

# Obair Newmarket on Fergus Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

|                                                                |             |             |
|----------------------------------------------------------------|-------------|-------------|
| <b>5. Operating surplus</b>                                    | <b>2022</b> | <b>2021</b> |
|                                                                | €           | €           |
| <b>Operating surplus is stated after charging/(crediting):</b> |             |             |
| Depreciation of tangible assets                                | 202,675     | 185,636     |
| Surplus on disposal of tangible assets                         | -           | (2,000)     |
| Amortisation of Government grants                              | (162,277)   | (139,851)   |

|                                                 |             |             |
|-------------------------------------------------|-------------|-------------|
| <b>6. Interest payable and similar expenses</b> | <b>2022</b> | <b>2021</b> |
|                                                 | €           | €           |
| Interest                                        | 2,421       | 5,031       |

### 7. Employees

The average monthly number of employees, including directors, during the financial year was 39, (2021 - 35).

We can confirm that no employee of the company received a gross pay in excess of €60,000 during this financial year.

|       |             |             |
|-------|-------------|-------------|
|       | <b>2022</b> | <b>2021</b> |
|       | Number      | Number      |
| Staff | 39          | 35          |

### 8. Tangible assets

|                               | Land and buildings freehold | Fixtures, fittings and equipment | Motor vehicles | Total     |
|-------------------------------|-----------------------------|----------------------------------|----------------|-----------|
|                               | €                           | €                                | €              | €         |
| <b>Cost or Valuation</b>      |                             |                                  |                |           |
| At 1 January 2022             | 3,438,214                   | 958,496                          | 70,595         | 4,467,305 |
| Additions                     | 58,123                      | 129,947                          | -              | 188,070   |
| At 31 December 2022           | 3,496,337                   | 1,088,443                        | 70,595         | 4,655,375 |
| <b>Depreciation</b>           |                             |                                  |                |           |
| At 1 January 2022             | 1,344,270                   | 672,385                          | 28,630         | 2,045,285 |
| Charge for the financial year | 106,867                     | 87,415                           | 8,393          | 202,675   |
| At 31 December 2022           | 1,451,137                   | 759,800                          | 37,023         | 2,247,960 |
| <b>Net book value</b>         |                             |                                  |                |           |
| At 31 December 2022           | 2,045,200                   | 328,643                          | 33,572         | 2,407,415 |
| At 31 December 2021           | 2,093,944                   | 286,111                          | 41,965         | 2,422,020 |

|                  |             |             |
|------------------|-------------|-------------|
| <b>9. Stocks</b> | <b>2022</b> | <b>2021</b> |
|                  | €           | €           |
| Raw materials    | 7,071       | 13,071      |

The replacement cost of stock did not differ significantly from the figures shown.



# Obair Newmarket on Fergus Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

| 10. Debtors                                           | 2022<br>€        | 2021<br>€        |
|-------------------------------------------------------|------------------|------------------|
| Trade debtors                                         | 15,728           | 6,884            |
| Other debtors                                         | 48,676           | 24,422           |
| Taxation                                              | 44,031           | 26,803           |
| Prepayments                                           | 6,020            | 5,770            |
|                                                       | <u>114,455</u>   | <u>63,879</u>    |
|                                                       |                  |                  |
| 11. Creditors                                         | 2022             | 2021             |
| Amounts falling due within one year                   | €                | €                |
| Amounts owed to credit institutions                   | 16,671           | 14,061           |
| Trade creditors                                       | 15,905           | 22,185           |
| Taxation                                              | 16,034           | 21,095           |
| Accruals                                              | 135,275          | 234,628          |
|                                                       | <u>183,885</u>   | <u>291,969</u>   |
|                                                       |                  |                  |
| 12. Creditors                                         | 2022             | 2021             |
| Amounts falling due after more than one year          | €                | €                |
| Bank loan                                             | 22,785           | 42,066           |
| Government grants (Note 13)                           | 1,652,716        | 1,595,140        |
|                                                       | <u>1,675,501</u> | <u>1,637,206</u> |
|                                                       |                  |                  |
| Loans                                                 |                  |                  |
| Repayable in one year or less, or on demand (Note 11) | 16,671           | 14,061           |
| Repayable between one and two years                   | 16,802           | 14,061           |
| Repayable between two and five years                  | 5,983            | 28,005           |
|                                                       | <u>39,456</u>    | <u>56,127</u>    |

# Obair Newmarket on Fergus Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

| 13. Government Grants Deferred                | 2022<br>€          | 2021<br>€          |
|-----------------------------------------------|--------------------|--------------------|
| <b>Capital grants received and receivable</b> |                    |                    |
| At 1 January 2022                             | 3,235,562          | 3,018,372          |
| Increase in financial year                    | 219,853            | 217,190            |
|                                               | <u>3,455,415</u>   | <u>3,235,562</u>   |
| At 31 December 2022                           |                    |                    |
| <b>Amortisation</b>                           |                    |                    |
| At 1 January 2022                             | (1,640,422)        | (1,500,571)        |
| Amortised in financial year                   | (162,277)          | (139,851)          |
|                                               | <u>(1,802,699)</u> | <u>(1,640,422)</u> |
| At 31 December 2022                           |                    |                    |
| <b>Net book value</b>                         |                    |                    |
| At 31 December 2022                           | 1,652,716          | 1,595,140          |
| At 1 January 2022                             | 1,595,140          | 1,517,801          |

The company has assumed liability for certain grants, which may be revoked, cancelled or abated in certain circumstances. Capital grants are deferred and amortised in line with the write down of the assets.

### 14. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.27.

### 15. Resources Retained - Designated Funds

The following is an analysis of the company's designated funds as at the financial year end:

|                          | 2022<br>€      | 2021<br>€      |
|--------------------------|----------------|----------------|
| Crèche Upgrade           | 50,000         | 50,000         |
| O' Regan Park Upgrade    | 20,000         | 20,000         |
| Social Enterprise Centre | 100,000        | 100,000        |
| IT, Phone & CCTV Upgrade | 45,000         | 45,000         |
| Training                 | 10,000         | 10,000         |
| Retrofit                 | 65,000         | 65,000         |
|                          | <u>290,000</u> | <u>290,000</u> |

### 16. Going Concern Note

The accounts have been prepared on a going concern basis which means that the company will continue to trade for the foreseeable future. As such, assets and liabilities have been included in the accounts at their worth to the company consistent with continuing to trade and not on a disposal basis.



# Obair Newmarket on Fergus Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### 17. Resources Retained - Unrestricted

The following is an analysis of the company's unrestricted funds as at the financial year end:

|                    | 2022<br>€      | 2021<br>€      |
|--------------------|----------------|----------------|
| Unrestricted Funds | <u>576,549</u> | <u>502,896</u> |

### 19. Capital commitments

The board of directors have designated funding which includes capital, refer to the designated funding note 15.

### 20. Contingent liabilities

The company has assumed liability for certain grants, which may be revoked, cancelled or abated in certain circumstances.

### 21. Related party transactions

There were no other related party transactions to report for the financial year ended 31st December 2022.

### 22. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 23. Cash and cash equivalents

|                        | 2022<br>€      | 2021<br>€      |
|------------------------|----------------|----------------|
| Cash and bank balances | 192,389        | 218,734        |
| Cash equivalents       | 4,605          | 4,367          |
|                        | <u>196,994</u> | <u>223,101</u> |

### 24. Reconciliation of Net Cash Flow to Movement in Net Debt

|                                                    | Opening<br>balance<br>€ | Cash<br>flows<br>€ | Closing<br>balance<br>€ |
|----------------------------------------------------|-------------------------|--------------------|-------------------------|
| Long-term borrowings                               | (42,066)                | 19,281             | (22,785)                |
| Short-term borrowings                              | (14,061)                | (2,610)            | (16,671)                |
| <b>Total liabilities from financing activities</b> | <u>(56,127)</u>         | <u>16,671</u>      | <u>(39,456)</u>         |
| <b>Total Cash and cash equivalents (Note 23)</b>   |                         |                    | <u>196,994</u>          |
| <b>Total net cash</b>                              |                         |                    | <u>157,538</u>          |

### 25. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.

OBAIR NEWMARKET ON FERGUS COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS



**Obair Newmarket on Fergus Company Limited By Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022

|                                         | 2022<br>€        | 2021<br>€        |
|-----------------------------------------|------------------|------------------|
| <b>Income</b>                           |                  |                  |
| Obair Wages Grants                      | 329,729          | 349,299          |
| School Meals Grant                      | 30,135           | 30,135           |
| CCSP Pobal Grant                        | 32,575           | 62,630           |
| Meals on Wheels Grant                   | 139,893          | 41,622           |
| ECCE Grant                              | 34,397           | 21,887           |
| Room Rental Income                      | 147,401          | 600              |
| Childcare Income                        | 176,849          | 139,999          |
| NCS Childcare Grants                    | 103,864          | 50,092           |
| AIMS Childcare Grant                    | 8,152            | 7,410            |
| O Regan Park Income                     | -                | 2,157            |
| Clare Co Co                             | 55,518           | 31,829           |
| School Meals                            | 22,749           | 37,111           |
| Meals On Wheels Income                  | 249,678          | 235,027          |
| Other income                            | 265,251          | 175,875          |
| Membership and Subscription             | 170              | 260              |
| Donations                               | 19,207           | 16,893           |
| Amortisation of government grants       | 162,277          | 139,851          |
|                                         | <b>1,777,845</b> | <b>1,342,677</b> |
| <b>Expenditure</b>                      |                  |                  |
| Food and catering                       | 24,561           | 35,713           |
| Meals on Wheels purchases               | 151,815          | 155,201          |
| Packaging                               | 24,777           | 24,068           |
| Movement in stock                       | 6,000            | (7,806)          |
| Wages and salaries                      | 866,050          | 688,279          |
| Social welfare costs                    | 81,249           | 51,132           |
| Insurance                               | 30,123           | 23,990           |
| Light and heat                          | 98,998           | 48,212           |
| Bank charges & Interest                 | 1,647            | 1,578            |
| Staff training and recruitment costs    | 6,353            | 4,542            |
| Volunteer expenses                      | 2,908            | -                |
| Rates                                   | 7,000            | 4,227            |
| Cleaning                                | 24,586           | 18,531           |
| Childrens entertainment                 | 14,511           | 681              |
| Repairs and maintenance                 | 30,561           | 18,370           |
| Landscaping                             | -                | 1,500            |
| Emergency response                      | 18,653           | -                |
| Printing, postage and stationery        | 3,343            | 1,902            |
| Advertising                             | 3,180            | 747              |
| Telephone                               | 4,494            | 2,830            |
| Computer and web-site costs             | 5,738            | 6,145            |
| Motor expenses                          | 23,935           | 24,626           |
| Travelling and entertainment            | 1,183            | 311              |
| Legal and professional                  | 20,528           | 900              |
| Bad debts                               | 21,874           | (364)            |
| O Regan Park expenses                   | 6,252            | 2,682            |
| Health & Safety                         | 1,999            | 4,161            |
| General expenses                        | 4,717            | 4,461            |
| Security systems                        | 4,902            | 415              |
| Subscriptions                           | 405              | 425              |
| Profits/losses on disposal of tangibles | -                | (2,000)          |
| Auditor's remuneration                  | 6,754            | 6,750            |
| Depreciation                            | 202,675          | 185,636          |
|                                         | <b>1,701,771</b> | <b>1,307,845</b> |

**Obair Newmarket on Fergus Company Limited By Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022

|                    | 2022          | 2021          |
|--------------------|---------------|---------------|
|                    | €             | €             |
| <b>Finance</b>     |               |               |
| Bank interest paid | 2,421         | 5,031         |
| <b>Net surplus</b> | <u>73,653</u> | <u>29,801</u> |