

Company Number: 363348

Obair (Environment Services) Designated Activity Company

Directors' Report and Financial Statements

for the year ended 31 December 2017

Obair (Environment Services) Designated Activity Company

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Obair (Environment Services) Designated Activity Company

DIRECTORS AND OTHER INFORMATION

Directors

Eugene Crimmins
Patrick Cronin
D J Meehan
Lucy McGrath
Anthony McMahon
Oonagh McMahon

Company Secretary

Lucy McGrath

Company Number

363348

Registered Office and Business Address

Ennis Road
Newmarket on Fergus
Co Clare

Auditors

BRV & Associates Limited T/A Vaughan & Co
42 Abbey Street
Ennis
Co. Clare

Bankers

AIB Bank
Shannon Town Centre
Shannon
Co. Clare

Solicitors

Risteard Crimmins
Solicitor
Shannon Town Centre
Shannon
Co Clare

Obair (Environment Services) Designated Activity Company

DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal Activity

The principal activity of the company is the provision of elderly services, meals on wheels, the operation of a community cafe, maintenance and landscaping services.

Results and Dividends

The loss for the year after providing for depreciation amounted to €(16,770) (2016 - €(30,962)).

The directors do not recommend payment of a dividend.

At the end of the year, the company has assets of €159,010 (2016 - €134,177) and liabilities of €158,510 (2016 - €116,907). The net assets of the company have decreased by €(16,770).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Eugene Crimmins
Patrick Cronin
D J Meehan
Lucy McGrath
Anthony McMahon
Oonagh McMahon

The secretary who served throughout the year was Lucy McGrath.

There were no changes in shareholdings between 31 December 2017 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Auditors

The auditors, BRV & Associates Limited T/A Vaughan & Co have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Principal Risk and Uncertainties

The principal activity of the company is the provision of garden design, landscaping, planting, construction services and the operation of a cafe. The company has entered into a service level agreement with Obair Newmarket on Fergus Limited.

The directors of the company did not meet in 2017. Two meetings were called but not convened. The Board of Obair Newmarket on Fergus CLG continued to meet regularly and reviewed and monitored the activities and costings. The directors have a reasonable expectation that with the co-operation of Obair Newmarket on Fergus Limited the company will obtain adequate resources to continue in operational existence for the foreseeable future. The company is dependent on the continued support of Obair Newmarket on Fergus Limited to ensure they continue to trade.

Obair (Environment Services) Designated Activity Company

DIRECTORS' REPORT

for the year ended 31 December 2017

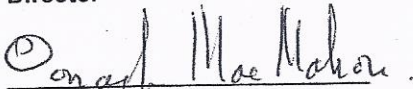
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Ennis Road, Newmarket on Fergus, Co Clare.

Signed on behalf of the board



D J Meehan
Director



Oonagh McMahon
Director

25 April 2018

Obair (Environment Services) Designated Activity Company DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

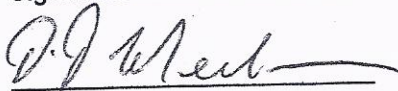
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



D J Meehan
Director



Oonagh McMahon
Director

25 April 2018

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Obair (Environment Services) Designated Activity Company

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Obair (Environment Services) Designated Activity Company ('the company') for the year ended 31 December 2017 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Obair (Environment Services) Designated Activity Company

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Vaughan
for and on behalf of
BRV & ASSOCIATES LIMITED T/A VAUGHAN & CO
42 Abbey Street
Ennis
Co. Clare

25 April 2018

Obair (Environment Services) Designated Activity Company

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

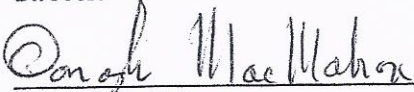
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Obair (Environment Services) Designated Activity Company
PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2017

	Notes	2017 €	2016 €
Turnover		313,380	298,216
Cost of sales		(141,213)	(140,621)
Gross profit		172,167	157,595
Administrative expenses		(190,510)	(190,109)
Other operating income		1,573	1,552
Loss before taxation		(16,770)	(30,962)
Tax on loss	7	-	-
Loss for the year		(16,770)	(30,962)
Total Comprehensive Income		(16,770)	(30,962)

Approved by the board on 25 April 2018 and signed on its behalf by:


D J Meehan
Director


Oonagh McMahon
Director

Obair (Environment Services) Designated Activity Company

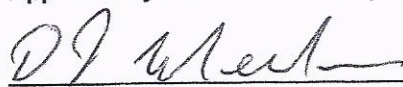
BALANCE SHEET


as at 31 December 2017

	Notes	2017 €	2016 €
Fixed Assets			
Tangible assets	8	35,835	41,418
Current Assets			
Stocks	9	2,648	4,282
Debtors	10	38,393	45,407
Cash and cash equivalents		82,134	43,070
		123,175	92,759
Creditors: Amounts falling due within one year	11	(158,383)	(115,207)
Net Current Liabilities		(35,208)	(22,448)
Total Assets less Current Liabilities		627	18,970
Amounts falling due after more than one year		(127)	(1,700)
Net Assets		500	17,270
Capital and Reserves			
Called up share capital presented as equity		10	10
Profit and Loss Account		490	17,260
Equity attributable to owners of the company		500	17,270

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 25 April 2018 and signed on its behalf by:


D J Meehan
Director


Oonagh McMahon
Director

Obair (Environment Services) Designated Activity Company
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 31 December 2017

	Share capital	Retained earnings	Total
	€	€	€
At 1 January 2016	10	48,222	48,232
Loss for the year	-	(30,962)	(30,962)
At 31 December 2016	10	17,260	17,270
Loss for the year	-	(16,770)	(16,770)
At 31 December 2017	10	490	500

Obair (Environment Services) Designated Activity Company

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

Obair (Environment Services) Designated Activity Company is a company limited by shares incorporated in Republic of Ireland

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight Line
Fixtures, fittings and equipment	- 15% Straight Line
Motor vehicles	- 15% Straight Line
Sculpture	- 4% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Obair (Environment Services) Designated Activity Company

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are required when applying accounting policies. These are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company have decided to adopt FRS 102 accounting standards and has taken certain decision in relation to exemptions available on Transition to FRS 102.

The company makes estimates and assumptions concerning the future, which can involve a high degree of judgement and complexity. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year are addressed below.

a) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the ageing profile of debtors are considered. See debtors notes to the accounts for the net carrying amounts.

b) Impairment of tangible assets

The carrying value of tangible assets is assessed for impairment based on the presence of impairment indicators where events or changes in circumstances indicate that the carrying amount may not be recoverable. This is done by comparing the asset's carrying value to the higher of its value in use and the net realisable value (fair value less costs to sell). Any shortfall is recorded as an impairment charge. The asset's value-in-use is assessed based on estimates of future flows discounted appropriately. Net realisable value is estimated using a valuation process.

c) Useful economic lives of tangibles

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual lives are reassessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the tangible assets.

d) Carrying value of stock

Stock represents goods for resale and is measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of the business, less the estimated costs necessary to make the sale. Provision is made for slow or obsolete stock based on historical experience. See note 9 for the net carrying amount of stock.

Obair (Environment Services) Designated Activity Company

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

4. GOING CONCERN

The principal activity of the company is the provision of garden design, landscaping, planting, construction services and the operation of a cafe. As described in the directors' report on page 4, the company has entered into a service level agreement with Obair Newmarket on Fergus Limited.

The directors have a reasonable expectation that with the co-operation of Obair Newmarket on Fergus Limited the company will obtain adequate resources to continue in operational existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

5. OPERATING LOSS

	2017 €	2016 €
Operating loss is stated after charging/(crediting):		
Depreciation of tangible fixed assets	5,583	5,734
Amortisation of Government grants	(1,573)	(1,552)

6. EMPLOYEES

The company had no employees during the financial year.

7. TAX ON LOSS

	2017 €	2016 €
(a) Analysis of charge in the year		
Current tax:		
Corporation tax at 12.50% (2016 - 12.50%) (Note 7 (b))	-	-

(b) Factors affecting tax charge for the year

The tax assessed for the year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2016 - 12.50%). The differences are explained below:

	2017 €	2016 €
Loss before tax	(16,770)	(30,962)
Loss before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2016 - 12.50%)	(2,096)	(3,870)
Effects of:		
Utilisation of tax losses	2,096	3,870
Total tax charge for the year (Note 7 (a))	-	-

No charge to tax arises due to tax losses incurred.

Obair (Environment Services) Designated Activity Company
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

8. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Sculpture	Total
	€	€	€	€	€
Cost or Valuation					
At 31 December 2017	67,489	31,045	27,989	39,906	166,429
Depreciation					
At 1 January 2017	67,134	13,927	27,989	15,961	125,011
Charge for the year	228	3,759	-	1,596	5,583
At 31 December 2017	67,362	17,686	27,989	17,557	130,594
Net book value					
At 31 December 2017	127	13,359	-	22,349	35,835
At 31 December 2016	355	17,118	-	23,945	41,418

9. STOCKS

	2017 €	2016 €
Finished goods and goods for resale	2,648	4,282

The replacement cost of stock did not differ significantly from the figures shown.

10. DEBTORS

	2017 €	2016 €
Trade debtors	11,443	18,554
Other debtors	25,489	25,489
Prepayments	1,461	1,364
	<u>38,393</u>	<u>45,407</u>

11. CREDITORS

Amounts falling due within one year

	2017 €	2016 €
Trade creditors	146,448	78,518
Amounts owed to group companies	-	21,223
Taxation	7,722	9,344
Accruals	4,213	6,122
	<u>158,383</u>	<u>115,207</u>

12. CONTINGENT LIABILITIES

The company has assumed liability for certain grants, which may be revoked, cancelled or abated in certain circumstances.

Obair (Environment Services) Designated Activity Company
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

13. RELATED PARTY TRANSACTIONS

Obair Newmarket on Fergus Company Limited By Guarantee hold the issued share capital of Obair (Environment Services) DAC. Obair Newmarket on Fergus Limited Company Limited By Guarantee has entered into a service level agreement with Obair (Environment Services) DAC.

Obair Newmarket on Fergus Company Limited By Guarantee invoiced for services provided to Obair (Environment Services) DAC in the amount of €136,911 for the year ended 31st December 2017, (€129,798 - 2016).

There was an outstanding creditor of €136,970 (2016 - €71,566) due from Obair (Environment Services) DAC to Obair Newmarket on Fergus Company Limited By Guarantee.

A loan of €21,223 due to Obair Newmarket on Fergus Company Limited by Guarantee was cleared in full during the financial year.

There was also an outstanding debtor receivable from Obair Newmarket on Fergus Company Limited By Guarantee of €11,506 as at 31st December 2017 (2016 - €5,946).

14. PARENT COMPANY

The company regards Obair Newmarket on Fergus Ltd as its parent company.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 25 April 2018.

OBAIR (ENVIRONMENT SERVICES) DESIGNATED ACTIVITY COMPANY

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Obair (Environment Services) Designated Activity Company
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the year ended 31 December 2017

	Schedule	2017 €	2016 €
Sales			
Maintenance Income		35,066	39,243
Cafe Income		204,713	203,089
Meals on Wheels Income		63,601	55,884
Other income		10,000	-
		<u>313,380</u>	<u>298,216</u>
Cost of sales	1	<u>(141,213)</u>	<u>(140,621)</u>
Gross profit		<u>172,167</u>	<u>157,595</u>
Overhead expenses	2	<u>(190,510)</u>	<u>(190,109)</u>
		<u>(18,343)</u>	<u>(32,514)</u>
Miscellaneous income	3	<u>1,573</u>	<u>1,552</u>
Net loss		<u><u>(16,770)</u></u>	<u><u>(30,962)</u></u>

Obair (Environment Services) Designated Activity Company
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF SALES
for the year ended 31 December 2017

	2017	2016
	€	€
Cost of Sales		
Opening stock	4,282	3,962
Purchases	2,399	3,773
Cafe purchases	129,252	130,167
Cafe consumables	7,928	7,001
	<u>143,861</u>	<u>144,903</u>
Closing stock	(2,648)	(4,282)
	<u>141,213</u>	<u>140,621</u>

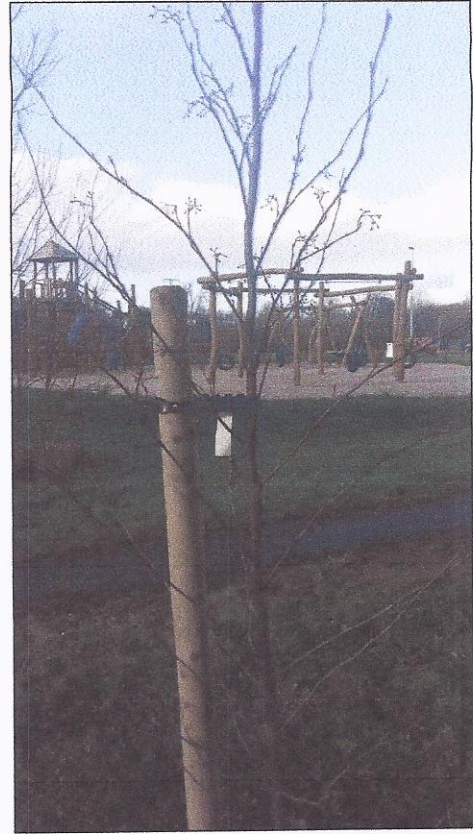
Obair (Environment Services) Designated Activity Company
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : OVERHEAD EXPENSES
for the year ended 31 December 2017

	2017 €	2016 €
Administration Expenses		
Staff training	2,005	1,015
Service Level Agreement Obair	136,911	129,798
Insurance	3,276	5,551
Light and heat	20,357	18,106
Cleaning	3,868	4,274
Repairs and maintenance	2,732	10,552
Printing, stationery and advertising	1,027	1,797
Telephone	1,185	1,495
Computer costs	141	1,663
Hire of equipment	1,906	1,506
Travelling and entertainment	666	1,210
Legal and professional	50	70
Bank charges	1,490	1,560
Bad debts	165	-
General expenses	407	709
Project costs: Meals on Wheels	6,166	1,617
Project Costs : Community Projects	-	877
Auditor's remuneration	2,575	2,575
Depreciation of tangible fixed assets	5,583	5,734
	<u>190,510</u>	<u>190,109</u>

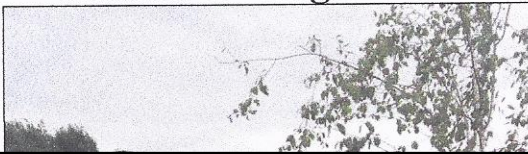
Obair (Environment Services) Designated Activity Company
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 3 : MISCELLANEOUS INCOME
for the year ended 31 December 2017

	2017 €	2016 €
Miscellaneous Income		
Amortisation of government grants	<u>1,573</u>	<u>1,552</u>

2017 Photo Gallery



March: O' Regan Park Tree Donation- Clare County Council



O' REGAN PARK PLAYGROUND